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CONTROLLER'S OFFICE



Department of the Treasury

Internal Revenue Service

Internal Revenue Service

MAY 27 871 A:EO:7B:157
DAL(OHC)EO-71-107

University of Oklahoma
Financial Vice President
Norman, Oklahoma 73069

Gentlemen:

The University of Oklahoma is exempt from Federal income tax under Section 115(a) of the Internal Revenue Code since it is an institution created by the State legislature of Oklahoma in 1907 and is supported by income derived from State appropriations.

The University of Oklahoma was granted tax exempt status under Section 501(c)(3) of the Internal Revenue Code on December 20, 1954. A review of your administrative file indicates that this exemption under Section 501(c)(3) is unnecessary due to your exemption under Section 115(a) of the Code. Therefore, the exempt status of the University of Oklahoma under Section 501(c)(3) is hereby terminated.

The University of Oklahoma continues to be exempt from Federal income tax under Section 115(a) of the Code. Contributions made to the University are deductible from Federal income tax under Section 170(e)(1). Also, the tax sheltered annuity under Section 403(b) of the Code administered by the University of Oklahoma is not effected by the termination of the Section 501(c)(3) ruling.

This is a determination letter.

Sincerely yours,

Ellis Campbell, Jr.

Ellis Campbell, Jr.
District Director