

Fringe Benefit Allocation for Grants and Funds

Fringe Benefit Allocation to Grants and Funds is calculated by Cost Accounting. The calculation is based on Fringe benefits divided by a modified Salary analysis done by Cost Accounting. We are currently using 2014 as our baseline. While we plan on updating the analysis using current information, we do not expect any change.

Below is the makeup by fringe benefit category:

Actual Fiscal Year 2014

FICA	21,687	7.50%
Dental	765	0.52%
Tuition Reimb	1,672	1.14%
Unemp Comp	983	0.67%
Workers Comp	3,442	2.35%
Hospitalization	14,969	10.22%
Pension	-	0.00%
Life Insurance	163	0.11%
Disability	1,183	0.81%
Employer Match	741	0.51%
TOTAL	45,605	23.83%
% Used for Grants		22.00%

For more information, please contact Ed Cunningham, Manager-Accounting at CunningE@einstein.edu.