

From:

USD Financial Affairs University of South Dakota 414 E. Clark Street Vermillion, SD 57069

To:

Office of Research and Sponsored Programs University of South Dakota 414 E. Clark Street Vermillion, SD 57069

Dear Office of Research and Sponsored Programs:

The Financial Affairs office within the University of South Dakota is responsible for managing the budgeted amounts for health and fringe benefits. Because the Office of Research and Sponsored Programs is the unit within the University of South Dakota who prepares externally funded project budgets, please note the breakdown of benefit rates to be utilized in your units budgeting process. These rates are for budgeting purposes only and are subject to adjustments during payroll processes.

Benefit Category	Rate	Employee Type	Fringe Rate (Incl. PEPL)
Health	\$9,872 Per FTE	Full-Time Equivalent	9,872 + Full Fringe
Social Security	.0765	Hourly Temp Labor	.081
Retirement	.06	Graduate Assistants & Exempt Students	.0125
Unemployment	.00009	Workstudy Students	.0035
Worker's Compensation	.0035		
PEPL Max (Rate of Salary)	.0025 max \$4.25		

Please contact Financial Affairs, Financial Affairs@usd.edu, for additional information or clarification.

Sincerely.

Julie Kriech

VDF inance and Administration University of South Dakota