



Vice President for Finance

Belva D. White, CPA, MBA
Vice President for Finance and Treasury

May 20, 2022

KPMG LLP
303 Peachtree Street NE
Suite 2000
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We are providing this letter to confirm our understanding that the purpose of your testing of transactions and records relating to Emory University and its subsidiaries (the University) federal programs, in accordance with Title 2 U.S. Code of Federal Regulations Part 200 (2 CFR 200), *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), was to obtain reasonable assurance that the University had complied, in all material respects, with the requirements of federal statutes, regulations, and the terms and conditions of federal awards that could have a direct and material effect on each of its major federal programs for the year ended August 31, 2021.

In connection with your audit of the consolidated statements of financial position of the University as of August 31, 2021, and the related consolidated statements of activities, and cash flows for the years then ended, and the related notes to the consolidated financial statements for the purpose of expressing an opinion as to whether these consolidated financial statements present fairly, in all material respects, the financial position, changes in net assets, and cash flows of the University in conformity with U.S. generally accepted accounting principles, you were previously provided with a letter of representations dated December 20, 2021. No information has come to our attention that would cause us to believe that any of those previous representations should be modified.

To the best of our knowledge and belief, no events have occurred subsequent to August 31, 2021 and through the date of this letter that would require adjustment to or disclosure in the aforementioned financial statements.

We are responsible for the preparation of Note 25 to the consolidated financial statements. We confirm Note 25 is presented completely and accurately in accordance with 34 CFR 668.

We confirm, having made such inquiries as we considered necessary for the purposes of appropriately informing ourselves, as of the date of this letter the following representations made to you during your single audit:

1. We are responsible for the design, implementation, and maintenance of effective internal control over compliance for federal programs that provides reasonable assurance that the University is managing federal awards in compliance with federal statutes, regulations, and the terms and conditions of the federal award.
2. We are responsible for understanding and complying with the requirements of federal statutes, regulations, and the terms and conditions of federal awards related to each of the University's federal programs.

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EEO/AA/Disability/Veteran Employer



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3. We are responsible for taking corrective action on audit findings of the compliance audit and have developed a corrective action plan that meets the requirements of the Uniform Guidance.
4. We are responsible for the design, implementation, and maintenance of effective internal controls to prevent and detect fraud in the administration of federal programs. We have no knowledge of any fraud or suspected fraud affecting the entity's federal programs involving:
 - a. Management, including management involved in the administration of federal programs.
 - b. Employees who have significant roles in internal control over the administration of federal programs.
 - c. Others where the fraud could have a material effect on compliance with federal statutes, regulations, and the terms and conditions of federal awards related to its federal programs.
5. We are responsible for the presentation of the schedule of expenditures of federal awards (SEFA) in accordance with the Uniform Guidance, the schedule of expenditures for the State of Georgia, and the financial responsibility supplemental schedule in accordance with 34 CFR 668 and:
 - a. Believe the supplementary information including its form and content, is fairly presented in accordance with the applicable criteria.
 - b. The methods of measurement or presentation of the supplementary information have not changed from those used in the prior period.
 - c. With respect to Corona Virus Relief Funding from U.S. Treasury, through the State of Georgia, we have determined that Emory HealthCare is a beneficiary, as defined therein, rather than a sub-recipient and have therefore excluded the federal funding received from the SEFA for the year ended August 31, 2021.
 - d. The significant assumptions or interpretations underlying the measurement or presentation of the supplementary information are reasonable and appropriate in the circumstances.
 - e. We will make the audited consolidated financial statements readily available to the intended users of the SEFA no later than the date of issuance by the entity of the SEFA and the auditors' report thereon.

Additionally, we confirm, to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purposes of appropriately informing ourselves, as of the date of this letter, the following representations made to you during your single audit:

6. The University is responsible for complying, and has complied, with the requirements of the Uniform Guidance.
7. We have identified and disclosed all of our government programs and related activities subject to the Uniform Guidance compliance audit.
8. The University has designed, implemented, and maintained effective internal control over compliance for federal programs that provides reasonable assurance that the University is managing federal awards in compliance with federal statutes, regulations, and the terms and conditions of the federal award that could have a material effect on its federal programs.

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9. There are no deficiencies, significant deficiencies, or material weaknesses in the design or operation of internal control over compliance of which we are aware, which could adversely affect the University's ability to administer a major federal program in accordance with the applicable requirements of federal statutes, regulations, and the terms and conditions of federal awards. Under standards established by the American Institute of Certified Public Accountants, a deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct on a timely basis noncompliance with a type of compliance requirement of a federal program. A "material weakness" is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a compliance requirement will not be prevented or detected and corrected on a timely basis. A "significant deficiency" is a deficiency, or a combination of deficiencies, in internal control over compliance with a compliance requirement that, is less severe than a material weakness, yet important enough to merit attention by those charged with governance.
10. The University has complied with requirements of federal statutes, regulations, and the terms and conditions of federal awards related to each of its major federal programs.
11. The University has charged costs to federal awards in accordance with the applicable cost principles.
12. Federal program financial reports and claims for advances and reimbursements are supported by the accounting records from which the consolidated financial statements have been prepared.
13. The copies of federal program financial reports provided to you are true copies of the reports submitted, or electronically transmitted, to the federal agency or pass-through entity, as applicable.
14. We have monitored subrecipients, as necessary, to determine that they have expended subawards in compliance with federal statutes, regulations, and the terms and conditions of the subaward and have met the other pass-through entity requirements of the Uniform Guidance.
15. We have issued management decisions on a timely basis (within six months of acceptance of the audit report by the Federal Audit Clearinghouse) for audit findings that relate to federal awards made to subrecipients. Additionally, management has followed up ensuring that the subrecipient takes timely and appropriate action on all deficiencies detected through audits, on-site reviews, and other means that pertain to the federal award provided to the subrecipient by the University.
16. We have considered the results of subrecipient audits and have made any necessary adjustments to the University's accounting records.
17. We have identified and disclosed to you the requirements of federal statutes, regulations, and the terms and conditions of federal awards that are considered to have a direct and material effect on each major federal program.
18. We have provided to you our interpretations of any compliance requirements that are subject to varying interpretations.
19. We have made available all documentation related to the compliance requirements, including information related to federal program financial reports and claims for advances and reimbursements, for major federal programs.



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20. We have made available all federal awards (including amendments, if any) and any other correspondence relevant to federal programs and related activities that have taken place with federal agencies or pass-through entities related to major federal programs.
21. We have identified and disclosed to you all questioned costs and any known noncompliance with the requirements of federal awards.
22. We have disclosed to you any communications from federal awarding agencies and pass-through entities concerning possible noncompliance with the compliance requirements over federal programs, including communications received from the end of the period covered by the compliance audit to the date of the auditors' report.
23. We have disclosed to you the findings received and related corrective actions taken for previous audits, attestation engagements, and internal or external monitoring that directly relate to the objectives of the compliance audit, including findings received and corrective actions taken from the end of the period covered by the compliance audit to the date of the auditors' report.
24. We have provided you with all information on the status of the follow-up on prior audit findings by federal awarding agencies and pass-through entities, including all management decisions, if applicable.
25. We have advised you of all contracts or other agreements with service organizations.
26. We have disclosed to you all communications from the University's service organizations relating to noncompliance at the service organizations.
27. We have disclosed to you whether any changes in internal control over compliance or other factors that might significantly affect internal control over major federal programs, including any corrective action taken by management with regard to significant deficiencies and material weaknesses in internal control over compliance, have occurred subsequent to the period covered by the auditors' report.
28. We have disclosed to you all known noncompliance relating to major federal programs occurring subsequent to the period covered by the auditors' report.
29. We have disclosed to you the nature of any subsequent events that provide additional evidence with respect to conditions that existed at the end of the reporting period that affect noncompliance over major federal programs during the reporting period.
30. We have accurately completed the appropriate sections of the data collection form.
31. KPMG LLP assisted management in completing Part II, Part III, item 3(d), and items 4(a)-(d), and Part IV of the data collection form. In accordance with *Government Auditing Standards*, we confirm that we have reviewed, approved, and accept responsibility for the information included in Part II, Part III, item 3(d), and items 4(a)-(d), and Part IV of the data collection form.
32. The reporting package does not contain protected personally identifiable information.



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Very truly yours,

Emory University

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Associate Vice Provost for Enrollment and University Financial Aid