

Management's Views and Corrective Action Plan

2022-001 Indirect cost rate incorrectly applied to HEERF lost revenue

Cluster: Not applicable

Grantor: Department of Education

Award Name: COVID-19 - Higher Education Emergency Relief Fund ("HEERF") – Institutional Portion

Award Year: FY2021

Assistance Listing Number: 84.425F

Management acknowledges that indirect costs applied to the HEERF Institutional Portion were initially calculated from a base that included lost revenue. Following identification of the error, indirect costs calculated from lost revenue were removed and allowable costs were substituted in and included in amended Q1 2022 and Q2 2022 quarterly reports.

Though all HEERF Institutional Portion funds have been expended, management will ensure that indirect costs are calculated from a base that includes allowable costs only. Moving forward, the Director of Post-Award Research Administration and University Controller will review the indirect cost calculation for all grants where lost revenue is an allowable cost.



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