

Terasaki Institute for Biomedical Innovation (TIBI)

Indirect Rate Application

Treatment of Other Fringe Benefits

Fringe benefits have been analyzed in relation to the direct salaries and wages paid by TIBI. Fringe benefits are charged at a rate of 20% of salaries as direct costs.

Treatment of Paid Absences

Vacation, holiday, sick leave and other paid absences are included in the 20% fringe rate noted above.

The Terasaki Institute for Biomedical Innovation includes health insurance, dental and vision, 401K match up to 4% of annual salary, and flexible spending accounts (FSA) for childcare, medical and commuting.