UNIVERSITY OF MIAMI

Single Audit Reports in Accordance
With the Uniform Guidance and Chapter 10.650,
Rules of the Auditor General of the State of Florida

Year Ended May 31, 2025

Federal ID No. 59-0624458

UNIVERSITY OF MIAMI

Table of Contents

	Page(s)
Independent Auditors' Report	1–2
Consolidated Statements of Financial Position	3
Consolidated Statements of Activities	4
Consolidated Statements of Cash Flows	5
Notes to Financial Statements	6–40
Schedule of Expenditures of Federal Awards – Year ended May 31, 2025	41–80
Schedule of Expenditures of State Awards – Year ended May 31, 2025	81–84
Notes to Schedule of Expenditures of Federal Awards and Schedule of Expenditures of State Awards	85–86
Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*	87–88
Independent Auditors' Report on Compliance for Each Major Federal Program; Report on Internal Control over Compliance; and Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance and the Schedule of Expenditures of State Awards Required by Chapter 10.650, *Rules of the Auditor General of the State of Florida*	89–92
Schedule of Findings and Questioned Costs	93–96

KPMG LLP
Suite 800
500 W 5th St
Winston-Salem, NC 27101

Independent Auditors' Report

The Board of Trustees
University of Miami:

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the consolidated financial statements of University of Miami (the University), which comprise the consolidated statements of financial position as of May 31, 2025 and 2024, and the related consolidated statements of activities and cash flows for the years then ended, and the related notes to the consolidated financial statements.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the University as of May 31, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with U.S. generally accepted accounting principles.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are required to be independent of the University and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with U.S. generally accepted accounting principles, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the University's ability to continue as a going concern for one year after the date the consolidated financial statements are issued.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

KPMG LLP, a Delaware limited liability partnership and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the University's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 22, 2025 on our consideration of the University's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the University's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the University's internal control over financial reporting and compliance.

KPMG LLP

Winston-Salem, North Carolina
September 22, 2025

UNIVERSITY OF MIAMI

Consolidated Statements of Financial Position

May 31, 2025 and 2024
(In millions)

Assets	2025	2024
Cash and cash equivalents	$ 499.9	$ 504.6
Deposits with bond trustee	87.0	—
Accounts and loans receivable, net	472.8	365.7
Patient care receivable, net	366.6	429.3
Contributions receivable, net	154.8	199.2
Other assets	276.8	234.9
Investments	3,026.9	2,877.5
Property and equipment, net	3,976.1	3,101.0
Trusts held by others	64.7	62.1
Total assets	$ 8,925.6	$ 7,774.3
Liabilities		
Accounts payable and accrued expenses	$ 629.5	$ 496.8
Deferred revenues and other deposits	142.4	125.6
Liability for medical self-insurance	81.0	75.9
Other liabilities	428.7	372.0
Accrued pension and postretirement benefit costs	82.0	82.1
Bonds and notes payable	2,216.8	1,824.3
Total liabilities	3,580.4	2,976.7
Net assets:		
Without donor restrictions	3,315.0	2,817.1
With donor restrictions	2,030.2	1,980.5
Total net assets	5,345.2	4,797.6
Total liabilities and net assets	$ 8,925.6	$ 7,774.3

See accompanying notes to financial statements.

UNIVERSITY OF MIAMI

Consolidated Statements of Activities

Years ended May 31, 2025 and 2024
(In millions)

	2025	2024
Changes in net assets without donor restrictions:		
Operating activities:		
Operating revenues:		
Tuition and fees, net	$ 767.7	$ 733.5
Grants and contracts, net	716.2	672.8
Net patient revenue – medical professional practice	757.5	679.1
Net patient revenue – hospitals and clinics	3,293.0	2,926.3
Gifts and trusts, net	77.4	70.6
Net assets released from restrictions	26.6	24.5
Endowment spending distribution	61.3	54.7
Investment return	112.0	98.5
Auxiliary enterprises, net	322.4	290.7
Other sources	96.3	108.0
Total operating revenues	6,230.4	5,658.7
Operating expenses:		
Compensation and benefits	3,197.6	2,870.5
Supplies and services	1,811.7	1,593.3
Depreciation and amortization	247.2	207.1
Utilities and maintenance	105.2	97.7
Interest	63.6	50.6
Other	433.8	487.9
Total operating expenses	5,859.1	5,307.1
Change in net assets without donor restrictions from operating activities	371.3	351.6
Non-operating activities:		
Endowment, annuity, and other investment return, net of distributions	20.5	54.5
Gifts and trusts, net	0.4	3.0
Gain on early extinguishment of debt	23.9	—
Net gain on disposal of long lived assets	—	1.8
Other components of net periodic pension costs	(13.7)	(12.6)
Net assets released from restrictions for property and equipment	84.4	52.9
Change in net assets without donor restrictions from non-operating activities	115.5	99.6
Postretirement benefits related changes other than net periodic benefit cost	11.1	8.5
Increase in net assets without donor restrictions	497.9	459.7
Changes in net assets with donor restrictions		
Endowment, annuity, and other investment return, net of distributions	76.4	152.7
Gifts and trusts, net	84.3	158.6
Changes in value of annuities payable and trusts held by others	—	2.9
Net assets released from restrictions	(111.0)	(77.4)
Increase in net assets with donor restrictions	49.7	236.8
Increase in total net assets	547.6	696.5
Net assets:		
Net assets, beginning of year	4,797.6	4,101.1
End of year	$ 5,345.2	$ 4,797.6

See accompanying notes to financial statements.

UNIVERSITY OF MIAMI

Consolidated Statements of Cash Flows

Years ended May 31, 2025 and 2024
(In millions)

	2025	2024
Cash flows from operating activities:		
Increase in total net assets	$ 547.6	$ 696.5
Adjustments to reconcile increase in total net assets to net cash provided by operating activities:		
Net realized and unrealized gains on investments	(148.4)	(244.8)
Gifts for plant expansion and endowment	(56.1)	(110.6)
Depreciation and amortization	247.2	207.1
Provision for doubtful accounts	23.1	16.3
Net loss on sale and/or disposal of other assets and property and equipment	6.6	12.5
Present value adjustment on annuities payable and trusts held by others	0.2	(0.2)
Amortization of debt premiums, discounts, and issue costs	(3.8)	(2.2)
Gain on early extinguishment of debt	(23.9)	—
Postretirement benefits related changes other than net periodic benefit cost	(11.1)	(8.5)
Change in operating assets and liabilities:		
(Increase) decrease in:		
Accounts and loans receivable	(110.8)	(4.5)
Patient care receivable	62.7	(33.3)
Contributions receivable	8.3	(15.2)
Other assets	1.8	15.1
Increase (decrease) in:		
Accounts payable and accrued expenses	161.6	68.6
Deferred revenues and other liabilities	21.4	(18.0)
Accrued pension and postretirement benefit costs	11.0	12.3
Medical self-insurance	5.1	10.0
Net cash provided by operating activities	$ 742.5	$ 601.1
Cash flows from investing activities:		
Purchases of investments	$ (1,490.7)	$ (1,517.0)
Proceeds from the sales and maturities of investments	1,519.0	1,608.9
Capital expenditures for property and equipment	(1,041.8)	(766.4)
Payment for asset acquisition, net of cash acquired	(92.1)	—
Student and shared appreciation mortgage loans:		
New loans made	—	(0.1)
Principal collected	(0.8)	(3.3)
Net cash used in investing activities	$ (1,106.4)	$ (677.9)
Cash flows from financing activities:		
Gifts for plant expansion and endowment	$ 40.9	$ 38.8
Proceeds from the issuance of debt	1,020.2	89.9
Payments on retired borrowings	(427.7)	—
Payments on existing bonds and notes payable	(172.3)	(24.6)
Payments on finance leases	(14.9)	(10.4)
Net cash provided by financing activities	$ 446.2	$ 93.7
Cash and cash equivalents:		
Net increase	$ 82.3	$ 16.9
Beginning of year	504.6	487.7
End of year	$ 586.9	$ 504.6
Supplemental disclosure of cash flow information:		
Cash paid for interest	$ 92.6	$ 82.2
Donated securities	32.2	22.6
Accrued liabilities related to additions of property	29.1	63.3
Non-cash payment and issuance of debt	—	85.1
Gain on early extinguishment of debt	22.9	—
Derecognition of ROU assets and related lease liabilities	1.3	50.1

See accompanying notes to financial statements.

(1) Organization

The University of Miami ("the University") is a private not-for-profit institution located in South Florida. Founded in 1925, the University owns and operates educational and research facilities as well as a health care system. The mission of the University is to transform lives through teaching, research, and patient care in service of the community.

These consolidated financial statements include the accounts of the University's departments and facilities, including its hospital and clinics ("University of Miami Hospital & Clinics"), which is a division of the University. Also included are the accounts of the University of Miami Insurance Company ("UMIC"), the University's wholly owned captive insurance company, and Dominion Tower L.C., whose net assets were acquired as part of an asset acquisition. All significant intercompany accounts and transactions have been eliminated in the preparation of these statements.

(2) Summary of Significant Accounting Policies and Reporting Practices

(a) Basis of Presentation

The consolidated financial statements of the University have been prepared on the accrual basis of accounting and in conformity with U.S. generally accepted accounting principles ("U.S. GAAP") for not-for-profit organizations.

The two net asset categories as reflected in the accompanying consolidated financial statements are as follows:

- **Net assets without donor restrictions** - Net assets are free of donor-imposed restrictions. This category includes the University's investment in property and equipment and amounts designated by management for support of operations, programs, and facilities expansion. The University has determined that any donor-imposed restrictions for current or developing programs and activities are generally met within the operating cycle of the University and, therefore, the University's policy is to record them as net assets without donor restrictions. This category includes all revenues, expenses, gains, and losses that are not changes in net assets with donor restrictions.
- **Net assets with donor restrictions** - Net assets are those whose use by the University is limited by donor-imposed stipulations that either expire with the passage of time or that can be fulfilled or removed by actions of the University pursuant to those stipulations. These net assets are available for program purposes, i.e., education, research, public service, and scholarships, as well as for buildings and equipment. This category also includes assets that are invested in perpetuity, the income from which is expended for program purposes. Net assets with permanent donor restrictions cannot be removed by actions of the University.

(b) Use of Estimates

The preparation of the consolidated financial statements in conformity with U.S. GAAP requires that management make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues, and expenses during the reporting period as well as the disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

(c) Income Taxes

The University is generally exempt from federal income taxes under section 501(c)(3) of the Internal Revenue Code ("IRC"), except for unrelated business income or income earned through taxable subsidiaries. The University files tax returns with U.S. federal and other state tax authorities for which generally the statute of limitations extends to the year ended May 31, 2022.

On March 31, 2025 ("acquisition date"), the University acquired 100% of the outstanding membership interests in Dominion Tower, L.C, a taxable corporation. For financial reporting purposes, the acquisition was determined to be an asset acquisition under Accounting Standards Codification ("ASC") 805-50. Although accounted for as an asset acquisition for U.S. GAAP purposes, the subsidiary continues to exist as a separate legal entity and remains subject to federal and state income taxes. As a result of the acquisition, the University recorded deferred tax liabilities of $28.4 million primarily related to basis differences in acquired assets and liabilities. For the post-acquisition period ended May 31, 2025, Dominion Tower incurred a net operating loss that was not material and no material current federal or state income tax provision was recorded.

Accordingly, the University has no significant provision for income taxes in its consolidated financial statements. Additionally, at May 31, 2025 and 2024, there were no uncertain tax positions.

(d) Activities

The University's revenues and expenses related to conducting its core activities are classified as operating in the consolidated statements of activities. Endowment, annuity, and other investment return, net of distributions, as well as other components of net periodic pension costs, changes in postretirement obligations, net assets released from restriction for property and equipment, and certain other activities, are classified as non-operating in the consolidated statements of activities.

(e) Cash and Cash Equivalents and Deposits with Bond Trustee

All highly liquid investments with a maturity of three months or less when purchased are considered to be cash equivalents. Included in cash and cash equivalents, the University has restricted balances of $25.9 and $2.6 million as of May 31, 2025 and 2024, respectively, for contractual and regulatory requirements. In addition, at May 31, 2025 and 2024, the amounts held in escrow included $87.0 and $0 million, respectively for the 2024A and 2024B bonds (see note 9). These amounts are reported as a separate financial statement line titled "Deposits with bond trustee" and are part of the Cash and cash equivalents balance in the Statements of Cash Flows.

(f) Investments

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See note 5 for fair value measurements. Realized gains and losses are recognized at date of disposition based on the difference between the net proceeds received and the purchased value of the investment sold, using the specific-identification method. Unrealized gains and losses are recognized for the change in fair value between reporting periods. Interest and dividend income are recognized when earned.

The University's investments include various types of investment securities that are exposed to various risks, such as interest rate, market, and credit risk. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is possible that changes in risks in the near term could materially affect the amounts reported in the consolidated financial statements.

(g) Revenue Recognition

Revenue is recognized as performance obligations are satisfied, which are determined based on the nature of the services and goods provided.

Tuition and fees revenue is reported within the fiscal year in which educational services are provided. When classes or courses overlap the reporting period, only the portion of the revenue where the performance obligation has not been met is deferred to the next fiscal year.

Scholarships and fellowships awarded to students for tuition, fees, and room and board are based upon need and merit. These awards include amounts funded by the endowment, research funds, and gifts, and reduce the published price of tuition for students receiving such aid. As such, institutional aid is referred to as a tuition discount and represents the difference between the stated charge for tuition and fees and the amount that is billed to the student and/or third parties making payments on behalf of the student.

Institutional aid is netted against tuition and fees, and auxiliary enterprises revenue in the consolidated statements of activities as follows (in millions):

	2025	2024
Scholarships and fellowships:		
Institutionally funded	$ 389.2	$ 359.6
Externally funded – gifts and grants	24.1	22.0
Total amount netted against tuition and fees revenue	$ 413.3	$ 381.6
Amount netted against auxiliary enterprises revenue	$ 37.2	$ 31.2

Net patient revenue is recorded at the transaction price estimated to reflect the consideration due from patients and third-party payors in exchange for the services provided. The various activities of the University of Miami Hospital & Clinics ("the Hospital", a division of the University), including medical care, prescription drugs, and room and board, are considered a single performance obligation. Performance obligations related to patient services are satisfied over time and have a duration of less than one year. Revenue for the Hospital and the Professional Medical Practice ("UMMG", a division of the University) is recognized based on actual charges incurred in relation to total expected or actual charges, with a reduction for explicit and implicit price concessions.

The Hospital and UMMG apply the portfolio approach as a practical expedient to group patient contracts with similar characteristics, such that the revenue for a given portfolio would not be materially different than if it were evaluated on an individual contract basis. This grouping is based upon the inpatient/outpatient setting of the services and third-party payors.

The Hospital and UMMG's performance obligations have a duration of less than one year. Therefore, they have elected to apply the optional exemption to not disclose the aggregate amount of the transaction price allocated to performance obligations that are unsatisfied or partially unsatisfied at the end of the reporting period. These unsatisfied or partially unsatisfied performance obligations primarily relate to services provided at the end of the reporting period. Such obligations are generally completed when the patients are discharged, which generally occurs within days or weeks of the end of the reporting period.

Net patient revenue and accounts receivable consist primarily of patient revenues that are recorded based upon established billing rates less explicit price concessions (including contractual allowances and discounts) and implicit price concessions, effectively the estimated net realizable value. Revenues are recorded in the period the services are provided based upon the estimated amounts due from the patients and third-party payors, including federal and state agencies (under the Medicare and Medicaid programs), managed care health plans, commercial insurance companies, and employers. Estimates of contractual allowances represent the difference between established rates for services and amounts reimbursed by third-party payors based upon the payment terms specified in the related contractual agreements.

Net patient revenue, disaggregated by payor source for the Hospital and UMMG was as follows (in millions):

	Year ended May 31, 2025		
	UMMG	**Hospital**	**Total**
Medicare and Medicare HMO	$ 182.6	$ 927.1	$ 1,109.7
Medicaid and Medicaid HMO	124.4	188.2	312.6
Managed Care	424.1	2,152.0	2,576.1
Other	26.4	25.7	52.1
	$ 757.5	$ 3,293.0	$ 4,050.5

	Year ended May 31, 2024		
	UMMG	**Hospital**	**Total**
Medicare and Medicare HMO	$ 164.7	$ 807.7	$ 972.4
Medicaid and Medicaid HMO	154.7	193.5	348.2
Managed Care	359.3	1,896.5	2,255.8
Other	0.4	28.6	29.0
	$ 679.1	$ 2,926.3	$ 3,605.4

Laws and regulations governing the Medicare and Medicaid programs are complex and subject to interpretation. As a result, there is at least a reasonable possibility that recorded estimates will change by a material amount. The estimated reimbursement amounts are adjusted in subsequent periods as cost reports are prepared and filed and as final settlements are determined. In the opinion of management, adequate provisions for adjustments that may result from such reviews and audits have

been made through May 31, 2025, in the accompanying consolidated financial statements. The impact of such adjustments to revenues for the years ended May 31, 2025 and 2024, was an increase of $20.2 and $39.3 million, respectively.

Grant and contract revenues are received from various governmental and corporate sources. The funding may represent a reciprocal transaction in exchange for an equivalent benefit in return or may be a nonreciprocal transaction in which the resources provided are for the benefit of the University, the funding organization's mission, or the public at large. Revenues from exchange transactions are recognized as the performance obligations are met, which is generally as the related costs are incurred.

The federal government reimburses the University for facilities and administrative costs incurred in connection with research grants and contracts based on approved rates through 2025. Facilities and administrative cost recovery from government and private sources included in grants and contracts revenues totaled $110.6 and $99.2 million during the years ended May 31, 2025 and 2024, respectively.

Conditional promises not reflected in the consolidated financial statements, which consist primarily of the difference between the award amount and the revenue recognized for the non-exchange grants, was $902.4 million at May 31, 2025.

Gifts of cash, property, and marketable securities are recorded as revenue at fair value when received. Unconditional pledges (note 4) are recognized as revenue based on the estimated present value of the future cash flows, net of allowances, when the commitment is received. Pledges made and collected in the same reporting period are recorded when received in the appropriate net asset category.

Conditional pledges are recorded as revenue only when donor conditions are substantially met. Gifts and trusts at May 31, 2025 and 2024 are reported net of uncollectible pledges and reserves of $16.7 and $11.0 million, respectively.

(h) Deferred Revenues

Deferred revenues are primarily comprised of amounts received for grants and contracts that are not billed on a cost-reimbursement basis and student tuition received but has not yet been earned. If services are conducted over a fiscal year-end, deferred revenue is allocated based on number of days or another reasonable method.

Future performance obligations will be met within the next fiscal year, with the exception of a dining services agreement that at May 31, 2025 totaled $14.4 million and terminates May 31, 2041.

(i) Auxiliary Enterprises

Auxiliary enterprises include residence halls, food services, retail stores, and athletics. Fee charges are directly related to the costs of services rendered and are recognized as revenue when the services or goods are delivered. These services exist to furnish goods or services to students, faculty, staff, or incidentally to the general public, and charges a fee directly related to, although not necessarily equal to, the cost of the goods or services. Performance obligations for housing and dining services are met over the academic terms.

(j) Annuities Payable and Trusts Held by Others

Certain gift annuities, charitable lead, and remainder annuity trust agreements have been entered into with donors. Assets reported under these agreements are valued at fair value based on either the present value of expected cash flows or the value of the University's share of the underlying assets.

These assets are included in trusts held by others on the consolidated statements of financial position, except for gift annuities, which are included in cash and cash equivalents and investments. Gift annuities included in cash and cash equivalents, and investments totaled $19.9 and $19.1 million at May 31, 2025 and 2024, respectively. Generally, revenue from gift annuities and trusts is recognized at the date the agreements are established net of liabilities for the present value of the estimated future payments to donors and/or other beneficiaries.

The liabilities are adjusted during the term of the gift annuities for changes in the value of the assets, accretion of the discount, and other changes in the estimates of future benefits.

The University is also the beneficiary of certain perpetual trusts, which are included in trusts held by others on the consolidated statements of financial position. The fair value of the trusts, which are based on either the present value of the estimated future cash receipts or the fair value of the assets held in the trust, are recognized as assets and gift and trust revenue as of the date the University is notified of the establishment of the trust. The carrying value of the assets is adjusted for changes in fair value.

(k) Medical School

Faculty physicians, in addition to teaching and conducting research, engage in the practice of medicine, which generates patient care revenue. Revenues and expenses, including compensation and administrative operations from the practice of medicine, are reflected as University revenues and expenses.

The University and the Public Health Trust of Miami-Dade County, Florida ("PHT"), owner and operator of Jackson Memorial Hospital ("JMH"), have entered into an affiliation agreement related to their independent missions within the designated land and facilities that comprise the Jackson Memorial Medical Center. Pursuant to that agreement, the PHT provides clinical facilities for the teaching of the University's medical students. Medical education of its students is the sole responsibility of the University. In addition, the University has agreed to permit its faculty to apply for privileges at JMH to train and supervise JMH house staff (interns, residents, and fellows) and to treat hospital patients in their capacity as members of JMH's attending medical staff.

All such treatment and training are the sole responsibility of the PHT in its capacity as the legal owner and operator of the Jackson Health System's public hospitals and clinics and its statutory teaching hospital (JMH). The affiliation agreement provides the terms for the mutual reimbursement of services provided.

(l) Related Parties

Related party transactions are disclosed in note 3 regarding shared appreciation mortgages to faculty and administrators and note 4 regarding gift contributions from the University's Board of Trustees.

(m) Insurance

The University manages property and liability risks through a combination of commercial insurance policies and self-insurance.

The University is self-insured for medical professional liability and maintains commercial excess loss coverage within specified limits. Provisions for medical professional liability claims and related costs are based on several factors, including an annual actuarial study on an undiscounted basis at both May 31, 2025 and May 31, 2024.

(n) Property and Equipment

Property and equipment is stated at cost less accumulated depreciation and amortization. Property and equipment under finance leases are initially valued and recorded based on the present value of minimum lease payments. Depreciation is computed on a straight-line basis over the estimated useful lives of the related assets. Depreciation on property and equipment held under finance leases is amortized over the shorter of the expected useful life of the asset or term of the related lease. Depreciation is not recorded on land, art objects, and construction in progress. Leasehold improvements are amortized over the lesser of the lease term or the useful life.

Internal-use software costs are expensed or capitalized according to the provisions of the accounting standard. Capitalized software costs are included in computers and software.

(o) Art Objects

Collections at the University include works of art and literary works that are maintained in the University's galleries, libraries, and buildings. These collections are protected and preserved for public exhibition, education, research, and the furtherance of public service and, therefore, are capitalized but not depreciated. The University's policy is to use the proceeds from deaccessioned collection items for the acquisition of new collection items. The University had no returned and deaccessioned donated fine arts objects for the year ending May 31, 2025; however, the University recorded a loss on disposal of $4.3 million for the year ending May 31, 2024.

(p) Lease Right-Of-Use Assets and Liabilities

Operating leases as a lessee are included in other assets and other liabilities on the consolidated statements of financial position. The assets and liabilities associated with finance leases as a lessee are included in property and equipment, net, and other liabilities, respectively, on the consolidated statements of financial position.

Right-of-use assets represent the University's right to use an underlying asset for the lease term. Lease obligations represent the University's liability to make lease payments arising from the lease. Operating and finance lease right-of-use assets and related obligations are recognized at commencement date based on the present value of lease payments over the lease term discounted using an appropriate incremental borrowing rate. The commencement date is when the University either takes possession of the asset or, in the case of real estate leases, when the landlord makes the building available for use. The incremental borrowing rate is based on the information available at commencement date in determining the present value of lease payments. The value of an option to extend or terminate a lease is reflected to the extent it is reasonably certain management will exercise that option. Lease expense

for lease payments is recognized on a straight-line basis over the lease term. Interest expense is recognized as a component of the lease payment for finance leases.

(q) Impairment of Long-Lived Assets

U.S. GAAP requires that long-lived assets held by an entity, including intangible assets, be reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset group may not be recoverable.

No asset impairments were recorded by the University during the years ended May 31, 2025 and 2024.

(r) Inventories

The University's inventories are carried at the lower of cost or net realizable value. Inventories are used in the provision of patient care and generally are not held for sale. Inventories are recorded within other assets on the consolidated statements of financial position.

(s) Patient Care Receivables

Patient care receivables are presented net of implicit and explicit price concessions and are recorded at their net realizable value. Approximately, 10.6% and 13.2% of patient care receivables, net are due from the Medicare program at May 31, 2025 and 2024, respectively.

(t) Recent Accounting Pronouncements

In December 2023, the Financing Accounting Standards Board ("FASB") issued Accounting Standard Update ("ASU") 2023-08, *Intangibles – Goodwill and Other Crypto Assets (Subtopic 350-60)*. The new standard removes the previous impairment-only accounting model and requires measuring crypto assets at fair value. The new standard is effective for fiscal year beginning after December 15, 2024. The University is currently evaluating the impact of the new standard on the financial statements and believes the adoption will not have a significant impact on its financial position, results of operations, or cash flows.

In July 2025, FASB issued ASU 2025-05, *Financial Instruments—Credit Losses (Topic 326): Measurement of Credit Losses for Accounts Receivable and Contract Assets*. The standard provides a new practical expedient and accounting policy election to simplify the measurement of credit losses for accounts receivable and contract assets arising from revenue transactions under ASC 606. The amendments are effective for fiscal year beginning after December 15, 2025. The University is currently evaluating the impact of the new standard on the financial statements.

(u) Subsequent Events

The University evaluated events and transactions occurring subsequent to May 31, 2025, through September 22, 2025, the date of issuance of the consolidated financial statements. During this period, there were no subsequent events requiring recognition or disclosure in the consolidated financial statements.

(3) Accounts and Loans Receivable

At May 31, accounts and loans receivable consist of the following (in millions):

	2025	2024
Accounts and loans receivable, net:		
Grants, contracts, and other	$ 230.2	$ 177.0
Third-party payors	215.2	161.7
Shared appreciation mortgages	12.3	14.9
Student	14.3	11.1
Student loans, net	0.8	1.0
Total	$ 472.8	$ 365.7

Accounts and loans receivable are presented net of allowances for doubtful accounts. At May 31, 2025 and 2024, allowances for doubtful accounts were $29.1 and $23.9 million, respectively.

Shared appreciation mortgages were provided as part of a program to attract and retain excellent faculty and senior administrators through home mortgage financing assistance. Shared appreciation notes amounting to $16.4 and $17.3 million, gross of allowance for doubtful accounts of $4.1 and $2.4 million at May 31, 2025 and 2024, respectively, from University faculty and senior administrators are collateralized by second mortgages on residential properties. The program was suspended effective December 31, 2008, with limited exceptions.

Student loans are made primarily pursuant to federal programs and availability of funding. The related receivables have significant government restrictions as to marketability, interest rates, and repayment terms.

(4) Contributions Receivable (Pledges)

Unconditional pledges are recorded at the present value of their future cash flows using a discount rate ranging from 1.6% to 5.1%, commensurate with the risk involved at the time the pledge is recorded. They are expected to be realized in the following periods at May 31 (in millions):

	2025	2024
In one year or less	$ 110.3	$ 123.3
Between one year and five years	80.4	109.9
More than five years	9.5	12.0
	200.2	245.2
Discount of $12.7 and allowance for doubtful pledges of $32.7 for 2025, and $15.8 and $30.2 for 2024, respectively	(45.4)	(46.0)
Total	$ 154.8	$ 199.2

(Continued)

The methodology for calculating the allowance is based on the administration's review of individually significant outstanding pledges, analysis of the aging of payment schedules for all outstanding pledges, as well as other factors including current economic conditions.

At May 31, 2025 and 2024, net contributions receivable includes $35.8 and $50.7 million, respectively, due from members of the University's Board of Trustees. During the years ended May 31, 2025 and 2024, the gift revenues recognized from members of the University's Board of Trustees were $24.5 and $36.5 million, respectively. At May 31, 2025 and 2024, conditional promises to give and bequest intentions totaling $728.6 and $671.2 million, respectively, were not reflected in the consolidated financial statements.

(5) Fair Value of Financial Instruments

(a) Investments

The fair market value of investments at May 31, 2025 and 2024 amounted to $3,026.9 and $2,877.5 million, with a cost basis of $2,566.5 and $2,505.6 million, respectively. Short-term investments consist primarily of commercial paper and U.S. Treasury securities with original maturities when purchased in excess of three months, and are recorded within investments on the consolidated statements of financial position. The majority of investments are combined in investment pools with each individual account subscribing to or disposing of shares on the basis of the fair value per share. At May 31, 2025 and 2024, the fair value of the University's primary investment pool ("the Growth Pool") amounted to $1,796.0 and $1,665.4 million, with a cost basis of $1,341.1 and $1,291.0 million, respectively. The Growth Pool is managed by multiple investment managers with asset allocation per the University's investment policy.

The framework for measuring fair value under ASC 820 provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

The following describes the hierarchy of inputs used to measure fair value and the primary valuation methodologies used by the University for investments measured at fair value:

Level 1 — Inputs include valuations for assets and liabilities traded in active exchange markets, such as the New York Stock Exchange. Level 1 also includes U.S. Treasury and federal agency securities and federal agency mortgage-backed securities, which are traded by dealers or brokers in active markets. Inputs to the valuation methodologies include unadjusted quoted prices in active markets for identical assets or liabilities that are accessible at the measurement date.

Level 2 — Inputs include valuations for assets traded in less active dealer or broker markets. Inputs to the valuation methodologies include quoted prices from third-party pricing services for identical or similar assets in active and/or inactive markets; inputs other than quoted prices that are observable for the asset or liability; or inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 — Inputs primarily consist of trusts recorded at fair value based on the underlying value of the assets in the trust or discounted cash flow of the expected payment streams. The trusts reported at Level 3 are primarily perpetual trusts managed by third parties invested in stocks, mutual funds, and

fixed-income securities that are traded in active markets with observable inputs, which would result in Level 1 and 2 hierarchal reporting. However, since the University has an interest in the trust and not the underlying trust assets, these perpetual trusts are reported as Level 3.

Categories included in limited partnerships and limited liability companies and other investments represent alternative investments, which are valued at the net asset value ("NAV") of the entities as determined by the fund managers. The University uses the NAV of certain hedge funds and limited partnerships and limited liability companies as fair value as a practical expedient except where certain conditions exist.

The level in the fair value hierarchy within which a fair value measurement in its entirety falls is based on the lowest level of any input that is significant to the fair value measurement. The University utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs. There have been no changes in the methodologies used at May 31, 2025.

The following tables summarize the University's investments and cash equivalents in which cash equivalents are recorded within cash and cash equivalents on the consolidated statements of financial position.

		Fair value measurement at May 31, 2025 (In millions)		
	Total	Level 1	Level 2	Level 3
Assets:				
Cash equivalents	$ 548.9	$ 548.9	$ —	$ —
Short-term investments	561.3	561.3	—	—
Corporate bonds	529.7	400.2	129.5	—
Debt securities	42.8	—	42.8	—
Publicly traded stocks	103.8	103.8	—	—
Mutual funds	890.9	877.3	13.6	—
Exchange traded funds	21.4	21.4	—	—
Private Equity – S.A.F.E. Agreement	2.8	—	2.8	—
Limited partnerships and limited liability companies measured at NAV [1]	874.2	—	—	—
Total investments and cash equivalents	3,575.8	2,512.9	188.7	—
Trusts held by others	64.7	—	—	64.7
Total assets	$ 3,640.5	$ 2,512.9	$ 188.7	$ 64.7

(Continued)

	Total	Fair value measurement at May 31, 2024 (In millions) Level 1	Level 2	Level 3
Assets:				
Cash equivalents	$ 545.8	$ 545.8	$ —	$ —
Short-term investments	620.3	620.3	—	—
Corporate bonds	471.0	356.4	114.6	—
Debt securities	44.8	—	44.8	—
Publicly traded stocks	137.6	137.6	—	—
Mutual funds	783.8	768.0	15.8	—
Exchange traded funds	25.8	25.8	—	—
Private Equity – S.A.F.E. Agreement	3.3	—	3.3	—
Limited partnerships and limited liability companies measured at NAV [1]	790.9	—	—	—
Total investments and cash equivalents	3,423.3	2,453.9	178.5	—
Trusts held by others	62.1	—	—	62.1
Total assets	$ 3,485.4	$ 2,453.9	$ 178.5	$ 62.1

[1] In accordance with ASC Subtopic 820-10, certain investments that are measured at fair value using the NAV per share practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the consolidated statements of financial position.

The change in Trust held by others from $62.1 million to $64.7 million is due to an unrealized gain of $2.6 million.

The following tables summarize the University's investments whose fair value is reported using net asset value per share (in millions) as a practical expedient:

	At May 31, 2025		At May 31, 2024			
	Fair value	Future commitments	Fair value	Future commitments	Redemption frequency	Days notice
Investments:						
Limited partnerships and limited liability companies:						
Equities:						
Emerging markets (b)	$ 119.5	$ —	$ 60.6	$ —	(M),(D)	1-30 days
International (c)	74.6	1.2	70.1	2.2	(M),(W)	1-6 days
Large-mid cap (d)	235.7	—	249.7	—	(Q)	1-60 days
Small cap (e)	2.8	—	2.7	—	(D)	1 day
Fixed income (f)	84.0	—	66.6	—	(BM),(D)	1-30 days
Private equity (g)	215.3	80.5	190.5	89.1	(M),(*)	1-50 days
Other:						
Event arbitrage (h)	59.7	2.0	62.2	6.0	(Q),(*)	1-90 days
Multi-strategy (a)	44.0		43.6	—	(Q)	1-60 days
Real assets related securities (i)	24.6	0.8	20.4	0.7	(A),(*)	1-90 days
Real estate (j)	14.0	0.2	24.5	0.2	(Q),(*)	1-60 days
Total investments	$ 874.2	$ 84.7	$ 790.9	$ 98.2		

Redemption Frequency: (A) Annually, (Q) Quarterly, (M) Monthly, (D) Daily, (BM) Bimonthly, (W) Weekly

(*) The expected liquidation date for these assets ranges up to 2037 and is based on a combination of the inception date of the fund and the expected life of the fund as outlined in the partnership agreement inclusive of the manager's ability to extend the fund's life.

(a) This class consists of investments across stocks, bonds, currencies, and commodities.

(b) This class consists of investments in large and all-cap equities domiciled in or with significant underlying exposure to emerging markets. The firms utilize a fundamental, bottom-up process and focus on finding quality companies at compelling valuations.

(c) This class consists of investments in equities domiciled outside of the United States. The firms may utilize all-cap, all-style strategy or may focus on narrower strategies, but all funds have a long time horizon.

(d) This class consists of investments in large and mid-cap equities domiciled in the United States. Some firms utilize a fundamental, bottom-up process and focus on finding quality companies at compelling valuations. Other firms follow a diversified strategy in line with a large cap equity index such as the S&P 500. One fund follows a highly diversified strategy with more than 1,000 holdings held across the independently constructed analyst portfolios. Overall investments are geared to be long/short beta neutral with exposures in line with the S&P 500.

(Continued)

(e) This class consists of investments in small cap equities domiciled in the United States. Some firms utilize a fundamental, bottom-up process and focus on finding quality companies at compelling valuations. Other firms follow a growth strategy looking for companies with accelerated earnings in line with a small cap equity index such as the Russell 2000 growth.

(f) This class consists of investments in debt securities. Some firms focus on buying government bonds in the US and internationally. They may also engage in currency hedges and may do so via futures. Other firms focus on buying below investment grade debt.

(g) This class consists of investments in private equity. These firms will make direct investments in private companies or in one case the firm manages a fund of funds that makes commitments to other private equity, venture capital and buyout funds. These firms may invest across a range of sectors in both the US and globally. The portfolios are illiquid and will be locked for 10 – 12 years.

(h) This class consists of investments that focus on event driven and credit strategies. Event-driven strategies are when the hedge funds buy the debt of companies that are in financial distress or have already filed for bankruptcy. Credit strategies focus on capital structure arbitrage. These firms look for relative value between senior and junior securities of the same corporate issuer. They also trade securities of equivalent credit quality from different corporate issuers, or different tranches in the complex capital of structured debt vehicles.

(i) This class consists of investments that hedge inflation through the holding of real assets directly or indirectly. Indirect holding may occur through a fund of funds with underlying holdings in publicly traded mutual funds that invest in commodity markets, infrastructure, fixed income securities, and equities. Direct holdings may include investments in private companies in sectors such as energy, mining, transportation, and communications infrastructure. These direct holdings are generally illiquid and will be locked for 10 – 12 years.

(j) This class consists of investments in underlying properties via debt and/or equity positions. These firms look to uncover real estate opportunities in traditional properties (commercial, residential, industrial, etc.) but will also look for more unique opportunities. The firms vary in focus from regional to global. These investments are illiquid and will typically exist for 10 – 12 years.

The University's investment policy and strategy for its investments, as established by the Investment Committee ("the Committee") of the Board and ratified by the Executive Committee of the Board, is to provide for growth of capital with a moderate level of volatility by investing assets based on its target allocations. The weighted average target allocations for University assets are 66.0% Public Equity, 10.0% Fixed Income, and 24.0% other investments.

Public Equity securities include investments in large-mid cap and small cap companies primarily located in the United States, as well as international companies similar to the MSCI EAFE and MSCI EM Indices. Fixed income securities include corporate bonds and loans of companies from diversified industries, mortgage-backed securities, and U.S. treasuries similar to the Bloomberg Barclays US Aggregate Index. Other investments include private equity funds, real estate funds, and hedge funds similar to those of the HFRI Funds of Funds, Cambridge Associates Global Private Equity Index, and Bloomberg Commodity Indexes. Investments periodically are rebalanced to meet established target

allocations. In addition, the Committee reviews its investment policy and target allocations periodically and effects changes when required, to ensure that strategic objectives are achieved.

(b) Investment Return

The components of total investment return as reflected in the consolidated statements of activities are as follows (in millions):

	2025	2024
Changes in net assets without donor restrictions		
Operating:		
Endowment spending distribution	$ 61.3	$ 54.7
Investment return	112.0	98.5
Total operating investment return	173.3	153.2
Non-operating:		
Unrestricted:		
Endowment interest and dividend income, realized and unrealized gains, net of endowment spending distribution	14.4	29.1
Other net realized and unrealized gains	6.1	25.4
Total unrestricted non-operating investment return	20.5	54.5
Total investment gain from net assets without donor restrictions	193.8	207.7
Changes in net assets with donor restrictions		
Investment loss, net of endowment spending distribution	76.4	152.7
Total non-operating investment gains	76.4	152.7
Total investment return	$ 270.2	$ 360.4

(Continued)

(6) Property and Equipment

Property and equipment and related accumulated depreciation and amortization at May 31 consist of the following (in millions):

	Useful lives	2025	2024
Land		$ 304.5	$ 109.9
Land improvements	20 years	163.1	158.1
Buildings and building improvements	8 to 50 years	3,661.7	3,004.6
Leasehold improvements	1 to 50 years	113.4	91.8
Construction in progress		823.4	878.4
Moveable equipment	3 to 20 years	1,013.6	839.1
Building and equipment under finance leases	2 to 40 years	95.9	100.1
Computers and software	5 to 15 years	422.8	347.0
Library materials	12 years	207.4	189.5
Art objects		59.4	58.3
		6,865.2	5,776.8
Accumulated depreciation and amortization		(2,889.1)	(2,675.8)
Total		$ 3,976.1	$ 3,101.0

Depreciation and amortization expense is $247.2 and $207.1 million for the years ended May 31, 2025 and 2024, respectively.

Interest on borrowings is capitalized during construction, net of any project specific borrowings' investment income earned through the temporary investment of project tax exempt borrowings. Net interest expense of $31.3 and $30.7 million was capitalized for the years ended May 31, 2025 and 2024, respectively.

(7) Endowment

As required by U.S. GAAP, net assets associated with endowment funds, including funds designated by the Board to function as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions.

Quasi endowment funds are resources segregated for long-term investment and include investment return on unrestricted investments, and other resources designated by the Board for future programs and operations.

(a) Spending Policy

The University's endowment spending policy on accounts in the Growth Pool is to distribute annually 4.5% percent of the three-year moving average market value (calculated quarterly with a November 30 valuation date) of the Growth Pool. For all other endowment accounts, the spending policy is to distribute only interest and dividends as permitted by the gift instrument.

New endowments must be received prior to December 31 in order to activate the spending distribution for the next fiscal year. In addition, no distribution is made from an endowment until its funding reaches, by December 31, the level stipulated by policy.

(b) Return Objectives and Risk Parameters

The University has adopted investment and spending policies to protect the purchasing power of the endowment and to minimize the effect of capital market fluctuations on operating budgets.

The intent of the University's policy for the Growth Pool, as approved by the Board, is to ensure that current and future spending requirements are supported while preserving the Growth Pool's purchasing power through asset growth. To satisfy its long-term rate-of-return objectives, the University relies on a diversified asset allocation with exposures to public and private equities, hedge funds, real assets, and fixed income. The current long-term return objective is to earn a return in excess of its Total Portfolio Benchmark, net of fees. Actual returns in any given year may vary from this amount.

(c) Application of Relevant Law

The Board's interpretation of its fiduciary responsibilities for donor-restricted endowments under Uniform Prudent Management of Institutional Funds Act in Florida ("FL UPMIFA") is that it is required to use reasonable care and caution as would be exercised by a prudent investor, in considering the investment management and expenditures of endowment funds. In accordance with FL UPMIFA, the Board may expend so much of an endowment fund as the Board determines to be prudent for the uses and purposes for which the endowment fund is established, consistent with the goal of conserving the long-term purchasing power of the endowment fund.

FL UPMIFA specifies that unless stated otherwise in the gift instrument, donor-restricted assets in an endowment fund are restricted assets until appropriated for the spending distribution. Barring the existence of specific instructions in gift agreements for donor-restricted endowments, the University s policy is to report the historical value for such endowments and the net accumulated appreciation as net assets with donor restrictions. The amounts appropriated for the spending distribution are based on the endowment spending rate per unit and the number of units for each fund.

The unspent market appreciation of donor-restricted endowment funds is presented as net assets with donor restrictions until appropriated for expenditure by the Board. When losses on the investments of a donor-restricted endowment fund exceed the net appreciation classified in donor-restricted net assets, the excess loss reduces net assets with donor restrictions. At May 31, 2025 and 2024, there were no endowment-related assets that fell below the donor-required level.

Endowment net assets consist of the following (in millions):

	Without donor restrictions	With donor restrictions	Total
At May 31, 2024:			
Donor-restricted endowment funds:			
At historical value	$ —	$ 802.5	$ 802.5
Accumulated net appreciation	—	515.0	515.0
Quasi endowment funds	272.4	—	272.4
Total	$ 272.4	$ 1,317.5	$ 1,589.9
At May 31, 2025:			
Donor-restricted endowment funds:			
At historical value	$ —	$ 834.9	$ 834.9
Accumulated net appreciation	—	589.6	589.6
Quasi endowment funds	288.3	—	288.3
Total	$ 288.3	$ 1,424.5	$ 1,712.8

(Continued)

Changes in endowment net assets for the fiscal years ended May 31, 2025 and 2024 consist of the following (in millions):

	Without donor restrictions	With donor restrictions	Total
Balance, May 31, 2023	$ 231.4	$ 1,134.3	$ 1,365.7
Endowment investment return:			
Investment income	3.1	15.3	18.4
Net appreciation (realized and unrealized)	35.8	176.7	212.5
Total investment return	38.9	192.0	230.9
Gifts and trusts	3.0	36.0	39.0
Endowment spending distribution for programs	(9.8)	(44.9)	(54.7)
Net transfers to quasi endowment funds	8.9	—	8.9
Other transfers	—	0.1	0.1
Balance, May 31, 2024	272.4	1,317.5	1,589.9
Endowment investment return:			
Investment income	3.9	18.8	22.7
Net appreciation (realized and unrealized)	21.3	104.2	125.5
Total investment return	25.2	123.0	148.2
Gifts and trusts	0.5	31.9	32.4
Endowment spending distribution for programs	(10.9)	(50.4)	(61.3)
Net transfers to quasi endowment funds	1.1	—	1.1
Other transfers	—	2.5	2.5
Balance, May 31, 2025	$ 288.3	$ 1,424.5	$ 1,712.8

(8) Pension and Other Postretirement Benefit Plans

The University has two non-contributory retirement plans, the Faculty Retirement Plan, and the Employee Retirement Plan. These two plans were closed to employees hired after May 31, 2007. Effective June 1, 2007, a new retirement plan was established, the Retirement Savings Plan.

The University also sponsors an unfunded, defined benefit postretirement health plan that covers all full-time and part-time regular employees who elect coverage and satisfy the plan's eligibility requirements when they retire. The plan is contributory with retiree contributions established as a percentage of the total cost for retiree health care and for the health care of their dependents. The University pays all benefits on a current basis.

In addition to the below noted plans, there are deferred compensation arrangements for certain employees, principally clinical faculty, the liability for which is included in other liabilities.

The Retirement Savings Plan ("Savings Plan") is a defined contribution plan in which the University makes an automatic core contribution of 5% of pay with a dollar-for-dollar match on voluntary contributions up to an additional 5% of pay once the employee meets certain eligibility requirements. Eligible employees can begin making voluntary contributions to the Savings Plan at any time. Participation is limited to faculty and staff hired on or after June 1, 2007 or who elected, prior to June 1, 2007, to transfer to this plan from the Faculty Retirement Plan or from the Employee Retirement Plan. Core and matching contributions to the Savings Plan for 2025 and 2024 were $103.9 and $100.4 million, respectively.

The Retirement Savings Plan II ("Savings Plan II") is a defined contribution plan the University established, effective January 1, 2008, that covers substantially all employees of UHealth Tower (a facility of the Hospital). The plan is available to employees who meet certain eligibility requirements and requires that UHealth Tower match certain percentages of participants' contributions up to certain maximum levels. Eligible employees can begin making voluntary contributions to the Savings Plan II at any time. Core and matching contributions to the Savings Plan II were $7.2 and $7.9 million for the years ended May 31, 2025 and 2024, respectively.

The UHealth Retirement Savings Plan III ("Savings Plan III") is a defined contribution plan the University established, effective October 17, 2019, that covers employees working in the University of Miami Hospital ("UMH") or in the UHealth Corporation eligibility companies. The plan is available to employees who meet certain eligibility requirements and requires that UM match certain percentages of participants' contributions up to certain maximum levels. Eligible employees can begin making voluntary contributions to the Savings Plan III immediately upon hire. Core and matching contributions to the Savings Plan III for 2025 and 2024 were $27.5 and $17.9 million, respectively.

Faculty Retirement Plan ("Faculty Plan") is a defined contribution plan for eligible faculty hired between September 30, 1977 and May 31, 2007, and certain faculty hired on or before September 30, 1977, who ceased participation in the Employee Retirement Plan. Under the terms of the Faculty Plan, the University makes contributions to individual retirement accounts for each eligible faculty member. Payment from the retirement account commences when the faculty member has separated from service and elects to begin distributions in accordance with plan provisions.

Contributions to the Faculty Plan are based upon a combination of compensation, tenure status, length of service, and other factors and are funded as accrued. These contributions were $17.6 and $18.6 million for the years ended May 31, 2025 and 2024, respectively.

The Supplemental Retirement Annuity ("SRA") Program is a defined contribution plan for employees that are participants in in the Defined Contribution Retirement Plan for Faculty of the University of Miami or the Retirement Plan for Employees of the University of Miami. The Plan was established on January 1, 1975. On April 19, 2006, the Board of Trustees of the University ("the Board") voted to close the Plan to new employees hired on or after June 1, 2007. This plan consists of only employee voluntary contributions.

The Employee Retirement Plan ("Employee Plan") is a defined benefit plan primarily for full-time non-faculty employees hired before June 1, 2007. Employee Plan assets are held by a Trustee. The benefit is based on the higher of two formulas: a formula based on years of service and the employee's compensation for the consecutive five-year period of employment that produces the highest average; and a cash balance benefit formula determined each year based on compensation and investment earnings.

The measurement date for the Employee Plan and postretirement health plan is May 31.

The following benefit payments, which reflect expected future service, are expected to be paid, for the fiscal years ending May 31 (in millions):

	Pension benefits	Postretirement benefits
2026	$ 47.9	$ 0.5
2027	50.8	0.6
2028	51.4	0.6
2029	52.0	0.7
2030	51.8	0.8
2031–2035	241.6	5.4

During the fiscal year ending May 31, 2026, the University expects to contribute $10.0 million to the Employee Plan and $0.5 million to its Postretirement Health Plan.

The tables that follow provide a reconciliation of the changes in the plans' projected benefit obligations, fair value of assets, and funded status at May 31, 2025 and 2024 (in millions):

	Pension benefits		Postretirement benefits	
	2025	2024	2025	2024
Change in Benefit Obligation:				
Benefit obligation at beginning of year	$ 626.8	$ 624.3	$ 8.8	$ 7.2
Service cost – benefits attributed to employee service during period and administrative expenses	12.4	13.6	0.8	0.8
Interest costs accrued to measure benefit obligation at present value	33.1	32.2	0.5	0.4
Plan participant contributions	—	—	0.8	0.7
Actuarial (gain) loss	(0.1)	3.4	2.5	0.3
Benefits paid and administrative expenses	(54.9)	(46.7)	(2.1)	(0.6)
Benefit obligation at end of year	617.3	626.8	11.3	8.8
Change in Plan Assets:				
Plan assets at fair value at beginning of year	553.5	553.2	—	—
Investment return on plan assets	33.0	32.0	—	—
Benefits paid and plan expenses	(54.9)	(46.7)	(2.1)	(0.6)
Employer contributions	15.0	15.0	1.4	(0.1)
Plan participant contributions	—	—	0.7	0.7
Plan assets at fair value at end of year	546.6	553.5	—	—
Funded status:				
Accrued pension and postretirement benefit costs recognized on the consolidated statements of financial position	$ (70.7)	$ (73.3)	$ (11.3)	$ (8.8)
Amounts recognized in unrestricted net assets consist of:				
Net actuarial loss (gain)	$ 132.6	$ 151.0	$ (0.2)	$ (2.8)
Prior service credit	(0.8)	(5.5)	—	—
	$ 131.8	$ 145.5	$ (0.2)	$ (2.8)

At May 31, 2025 and 2024, the accumulated benefit obligation of the Employee Plan was $602.5 and $612.3 million, respectively, which was $55.8 and $58.8 million in excess of Employee Plan assets, respectively. The investment return on plan assets exceeded the expected rate of return due to favorable market performance for the year ended May 31, 2025.

(Continued)

The following table provides the components of net periodic pension cost for the plans for the years ended May 31, 2025 and 2024 (in millions):

	Pension Benefits		Postretirement Benefits	
	2025	2024	2025	2024
Service costs – benefits attributed to employee service during periods and administrative expenses	$ 12.4	13.6	$ 0.8	0.8
Interest costs accrued to measure benefit obligation at present value	33.1	32.2	0.5	0.4
Expected return on plan assets	(28.2)	(28.3)	—	—
Amortization of prior service cost/(credit) - includes changes in pension formula and cost of plan amendments	(4.7)	(7.3)	—	—
Recognized net actuarial loss and assumption changes	13.5	16.0	—	(0.1)
Net periodic benefit cost	$ 26.1	26.2	$ 1.3	1.1

The components of net periodic benefit cost other than the service cost component are included as a non-operating cost in the line item “Other components of net periodic pension cost” in the consolidated statements of activities.

The net actuarial loss (gain) and prior service credit expected to be recognized in net periodic benefit cost over the next fiscal year are as follows (in millions):

	Pension benefits	Postretirement benefits
Net actuarial loss (gain)	$ 10.9	$ —
Prior service credit	(0.8)	—

An 8.75% annual rate of increase in the per capita cost of covered health care benefits was assumed for 2025. The rate is assumed to decrease each year until reaching the ultimate of 4.50% in 2035. Assumed health care cost trend rates have an effect on the amounts reported for the health care plan.

(Continued)

The following weighted average assumptions were used for the above calculations:

	Pension benefits		Postretirement benefits	
	2025	2024	2025	2024
Discount rate for benefit obligation	5.80 %	5.65 %	5.69 %	5.48 %
Discount rate for net periodic benefit cost	5.65	5.45	5.48	5.12
Expected return on plan assets	5.50	5.50	N/A	N/A
Rate of compensation increase related to net periodic benefit cost	2.50	3.00	N/A	N/A

The rate of compensation increase assumption related to the benefit obligation is 2.5% for fiscal year ended May 31, 2025. To develop the expected long-term rate of return for the Employee Plan assets, the University considered the historical returns of the major market indicators relating to the target asset allocation, as well as the current economic and financial market conditions.

The University used mortality tables issued by the Society of Actuaries. These tables represent recent mortality experience for a large U.S. population dataset that is reasonably representative of the population covered under the plan. Specifically, the University selected separate mortality rates for non-annuitants (the Pri-2012 "Employees" table) and annuitants (the Pri-2012 "Healthy Retiree" and "Contingent Spouses" mortality tables), without collar adjustment. Mortality improvement was also assumed beyond the valuation date because recent experience evidenced by Social Security beneficiaries indicated that longevity has continued to improve. For years after 2012, generational improvement was projected using scales MP-2021 for the years ended May 31, 2025 and 2024, respectively.

Employee Plan Assets

The investment policy and objectives, as established by the University, are to ensure that the Employee Plan has sufficient liquidity and investment returns relative to anticipated cash flow and funding requirements, including benefit obligations. The University has incorporated a Dynamic Glide Path (“the Glide Path”) approach to the asset allocation for the Employee Plan. The intent of the Glide Path is to minimize the Plan’s funded ratio volatility. The current Glide Path asset allocation for a funded ratio greater than 85% but less than or equal to 100% is as follows: 15% to 45% growth assets (including public equities, fixed income (non-duration-matched), and other investments); and 55% to 85% fixed income (duration-matched). Public equity securities include registered mutual funds, unregistered limited partnerships, common collective trusts, and 103-12 investment entities, which invest in large cap, mid cap, and small cap companies primarily located in the United States, as well as international and emerging markets. Fixed-income securities include collective investment funds and registered mutual funds, which invest in government and government agency securities, corporate credit (investment-grade and high yield), structured products - leveraged loans, and other related credit instruments.

Other investments include uncorrelated long and short investments in markets and instruments, illiquid investments in public and private equity companies, real estate, and common collective trusts investing in real assets related securities similar to those of the HFRI Fund of Funds Index, Cambridge Associates

Global Private Equity Index, and Bloomberg Commodity Index. At a minimum, the University reviews the Glide Path and asset allocation annually for appropriateness.

	Total	Fair value measurements at May 31, 2025 (In millions) Level 1	Level 2	Level 3
Mutual funds:				
Equities:				
Emerging markets	$ 4.0	$ 4.0	$ —	$ —
International	3.1	3.1	—	—
Fixed income	80.8	19.7	61.1	—
Unregistered limited partnerships and limited liability companies measured at NAV [1]:				
Equities:				
Emerging markets	9.1	—	—	—
Large-mid cap	52.4	—	—	—
Private equity	2.0	—	—	—
Other:				
Real estate	0.5	—	—	—
Common collective trusts:				
Large cap	21.8	—	21.8	—
Fixed income	78.7	—	78.7	—
Short-term investment funds	14.2	—	14.2	—
Small cap	5.3	—	5.3	—
103-12 investment entities:				
Equities:				
International measured at NAV [1]	32.0	—	—	—
Corporate and government bonds:				
Fixed income	232.6	169.6	63.0	—
Other investments				
Fixed income	3.9	0.8	3.1	—
Other	0.2		0.2	
Other investments measured at NAV [1]				
Fixed income	11.8	—	—	—
Private equity	2.8	—	—	—
Other	(8.6)	—		—
Total	$ 546.6	$ 197.2	$ 247.4	$ —

(Continued)

	Total	Fair value measurements at May 31, 2024 (In millions) Level 1	Level 2	Level 3
Mutual funds:				
Equities:				
Emerging markets	$ 3.0	$ 3.0	$ —	$ —
International	3.7	3.7	—	—
Fixed income	83.4	18.3	65.1	—
Unregistered limited partnerships and limited liability companies measured at NAV [1]:				
Equities:				
Emerging markets	8.7	—	—	—
Large-mid cap	46.6	—	—	—
Private equity	2.4	—	—	—
Other:				
Real estate	0.5	—	—	—
Common collective trusts:				
Large cap	23.3	—	23.3	—
Fixed income	78.2	—	78.2	—
Short-term investment funds	16.2	—	16.2	—
Equities measured at NAV [1]:				
Multi-strategy	4.5	—	—	—
103-12 investment entities:				
Equities:				
International measured at NAV [1]	27.2	—	—	—
Corporate and government bonds:				
Fixed income	235.1	163.8	71.3	—
Other investments				
Fixed income	4.6	0.8	3.8	—
Other	0.2	—	0.2	—
Other investments measured at NAV [1]				
Fixed income	11.0	—	—	—
Private equity	3.1	—	—	—
Multi-strategy	9.2	—	—	—
Other	(7.4)	—	—	—
Total	$ 553.5	$ 189.6	$ 258.1	$ —

[1] In accordance with ASC Subtopic 820-10, certain investments that are measured at fair value using the NAV per share practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the pension and other postretirement benefit plans table provided within note 8.

(Continued)

(9) Bonds and Notes Payable

Bonds and notes payable at May 31 consist of the following (in millions):

	Final maturity by fiscal year	2025 Interest rate	2025	2024
Miami-Dade County, Florida				
Educational Facilities Authority				
Revenue Bonds, Series 2018A	2053	4.00-5.00%	$ 228.5	$ 229.2
Revenue Bonds, Series 2018B (Taxable)	2051	4.47 %	17.3	17.3
Revenue and Revenue Refunding Bonds Series 2015A	2045	4.00 %	65.0	403.0
Revenue and Revenue Refunding Bonds, Series 2015B (Taxable)	2050	5.07 %	258.1	258.1
Revenue Bonds, Series 2012A	2025	4.00-5.00%	—	89.6
Revenue Refunding Bonds, Series 2007B	2034	5.25 %	99.6	112.8
Revenue and Revenue Refunding Bonds Series 2024A	2048	5.00%-5.25%	552.0	—
Revenue Refunding Bonds, Series 2024B	2045	5.00%-5.25%	306.7	—
Total Miami-Dade County Educational Facilities authority			1,527.2	1,110.0
University of Miami				
Taxable Bonds Series 2022	2052	4.06 %	500.0	500.0
Total bonds			2,027.2	1,610.0
Notes payable to banks and others	2030	—	5.1	6.2
Lines of credits to banks	2029	Variable	—	75.0
Notes payable to banks and others	2029	Variable	93.8	98.8
Par amount of bonds and notes payable			2,126.1	1,790.0
Net unamortized premium			101.7	44.7
Net unamortized issue costs			(11.0)	(10.4)
Total			$ 2,216.8	$ 1,824.3

(Continued)

The annual maturities for bonds and notes payable at May 31, 2025 are as follows (in millions):

2026	$	23.8
2027		25.3
2028		28.8
2029		96.7
2030		37.8
Thereafter		1,913.7
Total	$	2,126.1

In January 2024, the University refinanced and executed a new $1.0 billion senior credit facility, including a revolving credit facility of $900.0 million and new Term Loan of $100.0 million. The Term Loan has a variable interest rate equal to the Term SOFR plus 1.10% per annum, and a maturity date of January 5, 2029. The outstanding balance of the Term Loan A at May 31, 2025 and 2024 was $93.8 and $98.8 million, respectively. At May 31, 2025 and 2024, the outstanding balance of the line of credit was $0 and $75.0 million, respectively. In addition, the University has $0.9 million in standby letters of credit which reduces the amount available to be drawn on the line of credit.

In November 2024, the University issued $555.5 million of Series 2024A Revenue and Revenue Refunding bonds, and in January 2025, issued $306.7 million of Series 2024B Revenue Refunding Bonds through Miami-Dade County Educational Facilities Authority (“MDCEFA”). The proceeds of the Series 2024A Bonds are being used to finance or refinance new facilities and expansion projects and were also used to refund all of the outstanding Series 2012A Bonds issued by MDCEFA for the benefit of the University. The proceeds of the Series 2024B Bonds were used to refund a portion of the outstanding Series 2015A Bonds issued by MDCEFA for the benefit of the University. The refunded Series 2012A was legally defeased and the refunded Series 2015A was partially repaid, and the liabilities have been removed from these financial statements.

Total interest paid on all bonds and notes was $92.6 and $82.2 million for the years ended May 31, 2025 and 2024, respectively. All the bonds and notes payable listed in the table above are unsecured. The bonds and the notes do not contain any significant financial covenants, except for the $1.0 billion senior credit facility which has a covenant that requires a minimum revenue of $2.1 billion during a Required Covenant Year. The University has performed and observed each covenant and condition of the bonds and notes, and no default has occurred.

(Continued)

(10) Net Assets

At May 31, net assets consist of the following (in millions):

	2025	2024
Net assets without donor restrictions:		
Designated for operations, programs, facilities expansion, and student loans	$ 1,399.8	$ 1,427.2
Cumulative pension and postretirement benefits related changes other than net periodic benefit cost	(131.6)	(142.7)
Invested in plant facilities	1,758.5	1,260.2
Designated for endowment and similar funds	288.3	272.4
Total net assets without donor restrictions	3,315.0	2,817.1
Net assets with donor restrictions:		
Gifts for programs and facilities expansion	131.8	97.3
Contributions receivable and trusts held by others	461.3	552.3
Life income and annuity funds	12.6	13.4
Endowment and similar funds	1,424.5	1,317.5
Total net assets with donor restrictions	$ 2,030.2	$ 1,980.5

At May 31, 2025 and 2024, net assets with donor restrictions included amounts that were restricted in perpetuity of $856.5 and $830.2 million, respectively, and certain term endowment funds of $48.3 and $49.4 million that were available for future distribution, respectively.

(Continued)

(11) Functional Expenses

Operating expenses are reported in the consolidated statements of activities by natural classification. Expenses related to the University by both natural classification and functional classification for the years ended May 31, 2025 and 2024 are summarized below (in millions):

	2025			
	Academic and research	Health care services	Administrative and support services	Total
Compensation and benefits	$ 1,020.4	$ 1,617.6	$ 559.6	$ 3,197.6
Supplies and services	277.7	1,295.5	238.5	1,811.7
Depreciation and amortization	80.6	70.5	96.1	247.2
Utilities and maintenance	44.1	33.6	27.5	105.2
Interest	20.0	19.8	23.8	63.6
Other	113.8	154.1	165.9	433.8
Total operating expenses	$ 1,556.6	$ 3,191.1	$ 1,111.4	$ 5,859.1

	2024			
	Academic and research	Health care services	Administrative and support services	Total
Compensation and benefits	$ 935.3	$ 1,420.9	$ 514.3	$ 2,870.5
Supplies and services	270.2	1,152.1	171.0	1,593.3
Depreciation and amortization	67.4	59.4	80.3	207.1
Utilities and maintenance	43.4	31.2	23.1	97.7
Interest	14.4	19.1	17.1	50.6
Other	127.0	185.2	175.7	487.9
Total operating expenses	$ 1,457.7	$ 2,867.9	$ 981.5	$ 5,307.1

Certain natural expenses are attributable to more than one supporting functional expense category. These expenses consist primarily of depreciation, amortization, interest, and facilities-related expenses. Operations and maintenance expense of $290.9 and $300.9 million for the years ended May 31, 2025 and 2024, respectively, were also allocated. The method used for allocations is based on square footage used by each function, and these expenses are allocated consistently. In addition, square footage for multi-functional spaces is proportionately allocated based on utilization, which is calculated using salary data.

(12) Liquidity and Availability of Resources

As part of the University's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. In addition, the University

invests cash in excess of daily requirements. Cash flows have seasonal variations during the year attributable to tuition billing, patient service, and research reimbursements, and a concentration of contributions received at calendar and fiscal year-end.

The University's financial assets and resources available to meet cash needs for general expenditures within one year as of May 31, 2025 and 2024 are as follows (in millions):

	2025	2024
Financial assets:		
Cash and cash equivalents	$ 463.7	$ 504.6
Accounts and loans receivable, net	459.8	349.9
Patient care receivable, net	366.6	429.3
Pledge payments available for operations	46.3	56.1
Working capital in investments	827.6	734.3
Subsequent fiscal year endowment distributions	64.0	59.6
Total financial assets available within one year	2,228.0	2,133.8
Liquidity resources:		
Bank lines	700.0	553.0
Total financial assets and liquidity resources available within one year	$ 2,928.0	$ 2,686.8

In addition to the liquidity resources noted above, the University has a board-designated endowment of $288.3 and $272.4 million as of May 31, 2025 and 2024, respectively, to help manage unanticipated liquidity needs. Although the University does not intend to spend from its board-designated endowment funds as part of its annual budget approval and appropriation process, amounts from its board-designated endowment could be made available if required. However, both board-designated and donor-restricted endowment funds contain investments with lock-up provisions that reduce total investments that could be made available to meet cash flow needs.

(13) Leases

The University has elected to account for lease and non-lease components as a single lease component. The University also elected the package of practical expedients, which allows lessees to make an election to not reassess conclusions previously made under ASC 840 with regard to whether leases and contracts in place at adoption of ASC 842 (a) are or contain leases, (b) the lease classification for existing leases, and (c) the initial direct costs for any existing leases.

At May 31, 2025 and 2024, the University recognized under operating leases $132.2 and $116.6 million, respectively, as right-of-use assets within other assets, and $156.5 and $136.9 million, respectively, as lease obligations within other liabilities. For its finance leases, the University recognized $64.2 and $74.6 million, respectively, as right-of-use assets within property and equipment, net and $50.4 and $59.6 million, respectively, as lease obligations within other liabilities.

(Continued)

The University is obligated under numerous operating and finance leases to pay base rent through the respective lease expiration dates. Real property under operating and finance leases ranges with remaining lease terms of up to 88 years through fiscal 2113. As well, the University leases various equipment under operating and finance leases expiring at various dates through 2034. Aggregate future minimum lease payments under noncancelable finance and operating leases as of May 31, 2025 are as follows:

	Finance leases	Operating leases
2026	$ 14.1	$ 26.7
2027	11.5	21.9
2028	2.6	19.9
2029	0.9	15.6
2030	0.9	10.6
Thereafter	56.0	167.8
Total lease payments	86.0	262.5
Less interest portion	(35.6)	(106.0)
Total lease liabilities	$ 50.4	$ 156.5

(Continued)

The components of lease expense for the years ended May 31, 2025 and 2024 are as follows (in millions):

	2025	2024
Finance lease expense:		
Amortization of right-of-use assets	$ 15.2	$ 11.2
Interest on lease liabilities	2.1	1.5
Operating lease expense	30.9	32.4
Short-term lease expense	4.5	9.1
Variable lease expense	18.3	16.4
Total lease expense	$ 71.0	$ 70.6
Other lease information:		
Operating cash flows from operating leases	$ 26.3	$ 31.2
Operating and investing cash flows from finance leases	14.9	10.4
Right-of-use assets obtained in exchange for new lease liabilities:		
Finance leases	$ 4.3	$ 27.9
Operating leases	42.6	20.8
Weighted-average remaining lease term:		
Finance leases	24 years	27 years
Operating leases	19 years	20 years
Weighted-average discount rate:		
Finance leases	3.87 %	3.82 %
Operating leases	3.63 %	3.30 %

The University is the lessor in several long-term non-cancelable operating leases for commercial space through fiscal year 2072. Operating lessor income of $7.2 million is included in other income within the statements of activities for the year ended May 31, 2025. Future minimum operating rental revenue due as of May 31, 2025 is summarized below (in millions):

2026	$ 7.6
2027	4.0
2028	2.9
2029	2.4
2030	2.1
Thereafter	55.0
Total future minimum rentals	$ 74.0

(Continued)

The University has an agreement to use the Hard Rock Stadium on a limited basis through December 31, 2032. The University is treating this as a short-term lease due to the usage being less than 12 months. The short-term lease cost incurred during any one year does not reasonably reflect the short-term lease commitment. Remaining payments under this agreement are $8.6 million as of May 31, 2025.

(14) Commitments and Contingencies

The University had contractual obligations of approximately $421.2 million at May 31, 2025 for various construction projects and purchases of equipment.

On June 6, 2025, a settlement in the landmark House v NCAA antitrust case was approved in the amount of $2.8 billion. The settlement resolves class-action claims from current and former student athletes related to name, image, and likeness (NIL) and other compensation. Pursuant to the settlement agreement, the consolidated House defendants (the NCAA and Power Five Conferences) will pay into a settlement fund, and the money will then be paid annually over the next 10 years to its class members according to an allocation plan. The University has evaluated any potential financial obligations and does not believe that the NCAA settlement will have a material impact on its financial statements.

During the year ended May 31, 2025, several Executive Orders were issued by the federal government impacting higher education institutions. These Executive Orders directed agencies to suspend or restrict the release of certain federal funds pending further review. The University is monitoring and assessing these Executive Orders for any potential financial or operational exposure. At this time, the University does not believe that these Executive Orders will have a material impact on its financial statements.

The Internal Revenue Service is currently conducting an examination of the University's compliance with Section 501(r) of the IRC. The University is fully cooperating with the IRS in connection with the examination. At this time, the University does not believe that the outcome of this examination will have a material effect on its financial position or results of continued operations.

The University, in its normal operations, is a defendant in various legal actions. Additionally, amounts received and expended under various federal and state programs are subject to audit by governmental agencies. Management is of the opinion that the outcome of these matters would not have a material effect on the University's financial position or results of operations.

(15) Acquisitions

On February 13, 2025, the University entered into a Membership Interest Purchase Agreement ("purchase agreement") whereby the University acquired 100% of the membership interests in Dominion Tower L.C. ("Dominion Tower"). On March 31, 2025 ("acquisition date"), upon the transfer of consideration, the purchase agreement became effective, and the University obtained control of Dominion Tower. The acquisition was accounted for as an asset acquisition in accordance with ASC 805-50. The total consideration transferred was $92.4 million comprised solely of cash, which included a $1.7 million upfront payment associated with exclusivity rights for the period from February 13, 2025 through the acquisition date and $1.1 million in transaction costs. The University is currently assessing its future plans for the acquired assets, which primarily consist of a commercial building, related land and a parking facility.

The following table summarizes the assets acquired and liabilities assumed on the acquisition date (in millions):

Cash and cash equivalent	$	0.3
Land and land improvements		113.7
Building and building improvements		6.2
Lease intangible asset		1.1
Accounts payable and accrued expenses		(0.2)
Deferred revenues and other deposits		(0.3)
Other liabilities		(28.4)
Total Identifiable Net Assets	$	92.4

UNIVERSITY OF MIAMI
Schedule of Expenditures of Federal Awards
Year ended May 31, 2025

Federal awarding agency/pass-through agency	Pass Through Entity Identification Number	Assistance Listing No.	Expenditures	Amounts Provided to Subrecipients
RESEARCH & DEVELOPMENT CLUSTER				
DEPARTMENT OF AGRICULTURE				
AGRICULTURAL RESEARCH SERVICE				
Indirect				
FLORIDA ATLANTIC UNIVERSITY (FAU)	UR-K196	10.001	$ (1,569)	-
FLORIDA ATLANTIC UNIVERSITY (FAU)	UR-K356	10.001	51,807	-
Indirect Total			50,238	-
10.001 Total			50,238	-
NATIONAL INSTITUTE OF FOOD AND AGRICULTURE				
Indirect				
KENTUCKY STATE UNIVERSITY	210231-206002-3100UM	10.216	48,419	-
ALCORN STATE UNIVERSITY	ASU 330352-01	10.216	28,280	-
Indirect Total			76,699	-
10.216 Total			76,699	-
Direct				
FP15364 USDA PROPOSALDRSHI		10.310	41,185	-
RAWSTERN BIL NIFA PREDOC FELLOWSHIP		10.310	45,792	-
IGWE USDA NIFA POST DOCTORAL FELLOWSHIP		10.310	14,179	-
Direct Total			101,156	-
Indirect				
CHICO STATE ENTERPRISES (CSE)	A23-0136-S004	10.310	15,426	-
Indirect Total			15,426	-
10.310 Total			116,582	-
DEPARTMENT OF AGRICULTURE Total			243,519	-
DEPARTMENT OF COMMERCE				
Indirect				
NORTHERN TAIGA VENTURES INC	UM-01	11.UNK	22,760	-
ATLANTIC STATES MARINE FISHERIES COMMISSION	20-0601	11.UNK	(111)	-
CARDINAL POINT CAPTAINS CPC INC	1018-053-001-01	11.UNK	(11,197)	-
GEOMETRIC DATA ANALYTICS, INC.	NA23OAR0210327	11.UNK	8,858	-
NATIONAL MARINE SANCTUARY FOUNDATION	61800-25-01-261	11.UNK	10,284	-
Indirect Total			30,594	-
11.UNK Total			30,594	-
NATIONAL OCEANIC AND ATMOSPHERIC ADMINISTRATION (NOAA)				
Direct				
OCEAN EXPLORATION		11.011	48,503	1,988
Direct Total			48,503	1,988
11.011 Total			48,503	1,988
NATIONAL OCEANIC AND ATMOSPHERIC ADMINISTRATION (NOAA)				
Indirect				
SOUTHEAST COASTAL OCEAN OBSERVING REGIONAL ASSOCIATION (SECOORA)	IOOS.21(097)UM.LS.HFR.1	11.012	168,640	-
SOUTHEAST COASTAL OCEAN OBSERVING REGIONAL ASSOCIATION (SECOORA)	IOOS16028UMLSOBS1	11.012	(742)	-
FLORIDA FISH & WILDLIFE CONSERVATION COMMISSION	21243	11.012	19,187	-
Indirect Total			187,085	-
11.012 Total			187,085	-

(Continued)

UNIVERSITY OF MIAMI
Schedule of Expenditures of Federal Awards
Year ended May 31, 2025

Federal awarding agency/pass-through agency	Pass Through Entity Identification Number	Assistance Listing No.	Expenditures	Amounts Provided to Subrecipients
DEPARTMENT OF COMMERCE / NATIONAL OCEANIC AND ATMOSPHERIC ADMINISTRATION (NOAA)				
Indirect				
SOUTHEAST COASTAL OCEAN OBSERVING REGIONAL ASSOCIATION (SECOORA)	IOOS.19(015) UM.NS.SUP.REPAIRS.1	11.022	$ (338)	-
Indirect Total			(338)	-
11.022 Total			(338)	-
Indirect				
FLORIDA INTERNATIONAL UNIVERSITY (FIU)	000964	11.039	26,588	-
Indirect Total			26,588	-
11.039 Total			26,588	-
Direct				
ANADROMOUS FISH CONSERVATION ACT PROGRAM		11.405	2,832,538	270,473
Direct Total			2,832,538	270,473
11.405 Total			2,832,538	270,473
NATIONAL OCEANIC AND ATMOSPHERIC ADMINISTRATION (NOAA)				
Indirect				
UNIVERSITY OF FLORIDA (UF)	SUB00003203	11.417	1,484	-
Indirect Total			1,484	-
11.417 Total			1,484	-
NATIONAL OCEANIC AND ATMOSPHERIC ADMINISTRATION (NOAA)				
Direct				
CLIMATE AND ATMOSPHERIC RESEARCH		11.431	1,122,607	14,803
Direct Total			1,122,607	14,803
Indirect				
PRINCETON UNIVERSITY	SUB0000440	11.431	173	-
RESEARCH FOUNDATION OF CITY UNIVERSITY OF NEW YORK	CM00015913-00	11.431	31,649	-
Indirect Total			31,822	-
11.431 Total			1,154,429	14,803
NATIONAL OCEANIC AND ATMOSPHERIC ADMINISTRATION (NOAA)				
Direct				
NATIONAL OCEANIC AND ATMOSPHERIC ADMINISTRATION (NOAA) COOPERATIVE INSTITUTES		11.432	22,810,560	3,679,702
Direct Total			22,810,560	3,679,702
11.432 Total			22,810,560	3,679,702
NATIONAL OCEANIC AND ATMOSPHERIC ADMINISTRATION (NOAA)				
Indirect				
GULF STATES MARINE FISHERIES COMMISSION	ACQ-210-039-2023-UM	11.454	42,367	-
Indirect Total			42,367	-
11.454 Total			42,367	-
NATIONAL OCEANIC AND ATMOSPHERIC ADMINISTRATION (NOAA)				
Direct				
WEATHER AND AIR QUALITY RESEARCH		11.459	1,346,078	56,185
Direct Total			1,346,078	56,185
11.459 Total			1,346,078	56,185

(Continued)

UNIVERSITY OF MIAMI
Schedule of Expenditures of Federal Awards
Year ended May 31, 2025

Federal awarding agency/pass-through agency	Pass Through Entity Identification Number	Assistance Listing No.	Expenditures	Amounts Provided to Subrecipients
NATIONAL OCEANIC AND ATMOSPHERIC ADMINISTRATION (NOAA)				
Indirect				
COLORADO STATE UNIVERSITY	G-20113-01	11.468	$ 109,640	-
Indirect Total			109,640	-
11.468 Total			109,640	-
NATIONAL OCEANIC AND ATMOSPHERIC ADMINISTRATION (NOAA)				
Direct				
CONGRESSIONALLY IDENTIFIED AWARDS AND PROJECTS		11.469	265,650	-
Direct Total			265,650	-
11.469 Total			265,650	-
NATIONAL OCEANIC AND ATMOSPHERIC ADMINISTRATION (NOAA)				
Indirect				
NATIONAL FISH AND WILDLIFE FOUNDATION	0303.24.082137	11.472	19,405	-
Indirect Total			19,405	-
11.472 Total			19,405	-
NATIONAL OCEANIC AND ATMOSPHERIC ADMINISTRATION (NOAA)				
Direct				
CENTER FOR SPONSORED COASTAL OCEAN RESEARCH COASTAL OCEAN PROGRAM		11.478	718,830	257,299
Direct Total			718,830	257,299
Indirect				
UNIVERSITY OF CALIFORNIA - IRVINE	2023-2094	11.478	147,634	-
Indirect Total			147,634	-
11.478 Total			866,464	257,299
NATIONAL OCEANIC AND ATMOSPHERIC ADMINISTRATION (NOAA)				
Indirect				
UNIVERSITY OF MARYLAND EASTERN SHORE	R1600200A	11.481	(2)	-
UNIVERSITY OF MARYLAND EASTERN SHORE	FP00007164	11.481	288,027	-
Indirect Total			288,025	-
11.481 Total			288,025	-
NATIONAL OCEANIC AND ATMOSPHERIC ADMINISTRATION (NOAA)				
Direct				
CORAL REEF CONSERVATION PROGRAM		11.482	104,261	10,010
Direct Total			104,261	10,010
Indirect				
FLORIDA FISH & WILDLIFE CONSERVATION COMMISSION	24123	11.482	12,893	-
Indirect Total			12,893	-
11.482 Total			117,154	10,010
NATIONAL INSTITUTE OF STANDARDS AND TECHNOLOGY (NIST)				
Direct				
MEASUREMENT AND ENGINEERING RESEARCH AND STANDARDS		11.609	307,455	-
Direct Total			307,455	-
11.609 Total			307,455	-
Direct				
CONGRESSIONALLY-IDENTIFIED PROJECTS		11.617	353,766	-

(Continued)

UNIVERSITY OF MIAMI
Schedule of Expenditures of Federal Awards
Year ended May 31, 2025

Federal awarding agency/pass-through agency	Pass Through Entity Identification Number	Assistance Listing No.	Expenditures	Amounts Provided to Subrecipients
Direct Total			$ 353,766	-
11.617 Total			353,766	-
DEPARTMENT OF COMMERCE Total			30,807,447	4,290,460
DEPARTMENT OF DEFENSE				
Direct				
SPECIAL FORCES	W81XWH20C0065	12.UNK	144,442	-
GLEASON PHY SERDP OPTICALLY DERIVED 3D MODELS	W912HQ24C0009	12.UNK	161,004	59,353
ADVANCED HVAC LOAD MANAGEMENT USING CASCADE CONTRO	W912HQ24C0029	12.UNK	170,224	1,533
FP15380 TASK ORDER W81K0424F0221	W81K0424D0019	12.UNK	523,728	-
FP00015015 SOUTHCOM SUPPORT SERVICES	W91QEX24C0003	12.UNK	1,241,430	-
MIDAR FLUID LENSING UNDERWATER MILITARY MUNITIONS	W912HQ24P0036	12.UNK	185,335	-
MAGPIEONR	N00014-23-1-2861	12.UNK	249,647	-
USG 20212026 REMOVE SENSING	B21-2021223G001	12.UNK	48,474	-
Direct Total			2,724,284	60,886
Indirect				
GENEVA FOUNDATION	S-11021-07-01	12.UNK	315,308	93,789
TELEDYNE SCIENTIFIC & IMAGING LLC	PO00183610	12.UNK	108,445	-
UNIVERSITY OF PITTSBURGH	0058514-7	12.UNK	(355)	-
UNIVERSITY OF PITTSBURGH	AWD00006474-4	12.UNK	1,356	-
HENRY M JACKSON FOUNDATION FOR THE ADVANCEMENT OF MILITARY MEDICINE	1013591	12.UNK	420,977	52,073
UNIVERSITY OF OKLAHOMA	EW20-B7-5177	12.UNK	(1,118)	-
UNIVERSITY OF ALABAMA AT BIRMINGHAM	000529527-SC011	12.UNK	1,750	-
BATTELLE	US001-0000743835	12.UNK	(117)	-
LEIDOS, INC.	P010298307	12.UNK	2,377	-
CREARE INC	S690	12.UNK	(153)	-
CREARE INC	S827	12.UNK	5,396	-
ARREVUS INC	SA00000118	12.UNK	(503)	-
TECHWERKS	HT23-001	12.UNK	(26,299)	-
TECHWERKS	4372	12.UNK	211,949	-
CHARLES RIVER ANALYTICS	SC2019702	12.UNK	14,259	-
AMERICAN BURN ASSOCIATION	W81XWH-19-1-0664	12.UNK	774	-
PINTEON THERAPEUTICS	PNT001-002 DOD	12.UNK	445	-
BEYOND BARRIERS THERAPEUTICS	CTA00001726	12.UNK	998	-
ALTRAZEAL LIFE SCIENCES INC (FORMERLY ULURU INC)	U-C-TPD_2021-02	12.UNK	1,946	-
CARBON LIMIT CO.	CL-UM 001	12.UNK	177,117	-
LUNA LABS	107220-DHA-1T/UMiami	12.UNK	43,075	-
1PRINT LLC	SBIRAP2-001	12.UNK	284,722	-
ADHEXPHARMA	CTA00002196	12.UNK	7,771	-
PELEOS TECHNOLOGIES INC	S-11219-01	12.UNK	50,071	-
Indirect Total			1,620,191	145,862
12.UNK Total			4,344,475	206,748
Direct				
MAGPIE 2		12.300	21,753	-
FP00011251TCRI MAGPIE		12.300	201,537	-
FP00014306MODELING UNDERWATER SOUND		12.300	31,282	-
ONRRECONCILING SURFACE DRAG		12.300	104,505	-
FP14002NEGAHDARIPOUR SHAHRIARONR5224		12.300	23,509	-
ARCTERX		12.300	435,787	-
REMOTE SENSING TOPIC 1 TASK 2		12.300	747,798	198,865

(Continued)

UNIVERSITY OF MIAMI
Schedule of Expenditures of Federal Awards
Year ended May 31, 2025

Federal awarding agency/pass-through agency	Pass Through Entity Identification Number	Assistance Listing No.	Expenditures	Amounts Provided to Subrecipients
TIMEWARPING IN UNDERWATER ACOUSTICS		12.300	$ 16,017	-
ICEBERG DETECTION		12.300	1,208,585	-
CLASI THE COASTAL LAND AIRSEA INTERACTION EXPERIMENT		12.300	1,240,619	-
MARITIME SENSING RESEARCH OF THE ENVIRONMENT FEATURES OBJECTS AND ACTIVITIES EFOA		12.300	2,680,386	9,205
SATELLITEBASED MONITORING OF THE ARCTIC POLAR REGIONS		12.300	(1,178)	-
UNDERSTANDING AND PREDICTING THE IMPACT OF OUTFLOW ON TROPICAL CYCLONE INTENSIFICATION AND STRUCTURE		12.300	(97)	-
AN INTEGRATION AND EVALUATION FRAMEWORK FOR ESPC COUPLED MOD		12.300	(812)	(812)
Direct Total			6,709,691	207,258
Indirect				
MASSACHUSETTS INSTITUTE OF TECHNOLOGY	S4957-PO-410515	12.300	200,067	-
NOVA UNIVERSITY	441233 SC UM	12.300	7,385	-
UNIVERSITY OF TENNESSEE, KNOXVILLE	A21-1292-S001	12.300	47,761	-
UNIVERSITY OF NOTRE DAME	205087UM	12.300	16,738	-
CENTER FOR INTERNATIONAL BLOOD AND MARROW TRANSPLANT RESEARCH (CIBMTR)	FP00008346	12.300	21,858	-
Indirect Total			293,809	-
12.300 Total			7,003,500	207,258
Direct				
CREATING A STEM WORKFORCE PIPELINE EDUCATION		12.330	203,230	-
Direct Total			203,230	-
12.330 Total			203,230	-
Direct				
ZEIER DODTARGETING AXONAL REGENERATION PATHWAYS		12.420	198,547	-
FP00011937SCHLUMBRECHT FULL DOD IMPACT APP		12.420	58,418	-
FP11474 DIETRICHDOD BAA		12.420	438,686	-
FP12199 PENEDO DOD PCARPFPTA 10523		12.420	52,551	-
FP00011655SCHLUMBRECHT DODSURVIVORSHIP		12.420	110,123	-
FP12362 SAGENCP230155		12.420	331,335	-
ENGINEERING TARGETED EXOSOMEBASED THERAPEUTICS FO		12.420	37,973	-
LIU RESTORATION INNER EAR CELLS		12.420	434,544	-
PEARSEDODSC220209		12.420	506,182	142,221
MERCHAN DOD 1VACCINIA1062022		12.420	400,930	-
SCHATZDODCART GENOMICS		12.420	552,986	-
WIDERSTROMNOGASC220073		12.420	374,249	34,787
GALORDODVRPCTA		12.420	469,583	77,136
IBRAHIMSC220060DOD		12.420	552,587	-
RAJGURU PREVENTION OF HIDDEN HEARING LOSS		12.420	690,823	-
NOVEL IMMUNONANOENGINEERING STRATEGY TO OVERCOME		12.420	285,552	-
TARGETING KIF20A A KINESIN WITH A NOVEL NONCANO		12.420	501,060	45,016
XU LCRP DOD		12.420	29,276	-
DODIIRAXU080522		12.420	160,971	-
PROPRIETARY ARGININE VASOPRESSIN RECEPTOR		12.420	440,069	113,701
LOMBARDDOD TRANSFERW81XWH2110521		12.420	489,000	49,077
MERSCHERDODPR220830		12.420	85,131	-
PELAEZDODRARE CANCERS		12.420	192,747	-
OR210075LEVIDOD		12.420	215,883	-
LOMBARDDOD TRANSFERW81XWH2010614		12.420	(406)	-
SAGENDOD SC210210		12.420	266,394	-
KCRPCA		12.420	20,232	-
DODPI3K21GWANG		12.420	243,184	-
HARBOURTRA DOD UM APPLICATION		12.420	237,716	-
SHESTOPALOVDODVRPIIRA		12.420	205,994	36,387
LEEMACROPHAGESPECIFIC DRUG TARGETS FOR TREATING		12.420	56,555	-

(Continued)

UNIVERSITY OF MIAMI
Schedule of Expenditures of Federal Awards
Year ended May 31, 2025

Federal awarding agency/pass-through agency	Pass Through Entity Identification Number	Assistance Listing No.	Expenditures	Amounts Provided to Subrecipients
NOGADBS ORIENTATION SELECTIVE PATHWAY ACTIVATION		12.420	$ 179,476	-
DETECTION OF MELANOMA IN A VIRTUAL SETTING		12.420	107,380	-
PEARSETARGETING THE ARGINYLATION PATHWAY FOR NEUR		12.420	127,137	-
WIDERSTROMNOGACONSUMER PERSPECTIVES ON A MULTIMO		12.420	434,801	34,941
EXPLOIT CELLULAR WEAKNESS ASSOCIATED WITH ATE1		12.420	246,703	-
FTD DOD PERICAKVANCE NUYTEMANS CONTACT PI		12.420	386,448	-
FTD DOD NUYTEMANS CONTACT PI		12.420	227,008	29,443
GUT MICROBIOME AS A PREDICTOR OF RESPONSE TO CHEMOTHERAPY IN METASTATIC COLORECTAL CANCER		12.420	179,172	-
GUT MICROBIOME AS A PREDICTOR OF RESPONSE TO CHEMOTHERAPY IN METASTATIC COLORECTAL CANCER M2000533		12.420	50,552	-
THE INTESTINAL EPITHELIUM AND MICROBIOME AFTER SPINAL CORD INJURY GASTROINTESTINAL DYSFUNCTION MECHANISMS AND PERSONALIZED THERAPEUTIC INTERVENTIONS		12.420	313,474	-
A PHASE IIB MULTICENTER STUDY OF THE COMPARATIVE EFFICACY AND SAFETY OF TRANSENDOCARDIAL INJECTION OF MSC IN PATIENTS WITH NONISCHEMIC DILATED CARDIOMYOPATHY M2000152		12.420	1,528,952	763,195
MINDFULNESSBASED ATTENTION TRAINING TO BOLSTER SMALL TEAM PERFORMANCE		12.420	338,807	-
ROLE OF LBH IN THE ETIOLOGY OF BASAL SUBTYPE TRIPLE NEGATIVE BREAST CANCER		12.420	(5,948)	-
DEVELOPING GENE THERAPIES TARGETING CANNABINOID RECEPTORS FOR TREATMENT OF CHRONIC SCI PAIN		12.420	(1)	-
HR AND GENOME INSTABILITY EARLY IN HGSC ROLE OF ANTIOXIDANTS		12.420	(42,084)	-
OR170276 GENE THERAPY FOR PREVENTION OF PHANTOM LIMB PAIN FOLLOWING EXTREMITY INJURIES		12.420	(30)	-
NOVEL MECHANISMS WHEREBY P27 DRIVES TUMOR PROGRESSION IN PI3		12.420	(14)	-
DIABETES DRIVES BREAST CANCER METASTASIS THROUGH RAGE SIGNAL		12.420	(2,618)	-
PRECLINICAL EVALUATION OF FDA APPROVED HUMAN NEURAL STEM CEL		12.420	(1,050)	-
SYSTEMIC HYPOTHERMIA IN ACUTE CERVICAL SPINAL CORD INJURY		12.420	23,300	28,095
DEVELOPMENT OF TARGETED MOLECULAR THERAPY FOR CANCERS HARBOR		12.420	(123)	-
SPINAL CORD MACHINE INTERFACE FOR NEUROPROSTHETIC CONTROL		12.420	(7,741)	-
NOVEL CULTURE SYSTEM FOR CHARACTERIZATION OF OVARIAN TUMOR H		12.420	(3,840)	-
SLEEP DISORDERED BREATHING IN CHRONIC SCI A RANDOMIZED CON		12.420	(34,820)	-
WHOLE EXOME ANALYSIS OF EARLY ONSET ALZHEIMERS DISEASE		12.420	(1,913)	-
TITRATING OPTIMAL DELIVERY OF MINDFULNESS BASED TRAINING I		12.420	(913)	-
Direct Total			12,680,990	1,353,999
Indirect				
KIIO INC	SUBCONTRACTTW0	12.420	(5,142)	-
KIIO INC	2B	12.420	(1,176)	-
MAYO CLINIC	UMO-221736	12.420	37,830	-
IFYBER LLC	20180601-UM-1	12.420	(11,342)	-
IFYBER LLC	SA00000721	12.420	177,265	-
JOHNS HOPKINS UNIVERSITY	2004225686	12.420	(1,382)	-
JOHNS HOPKINS UNIVERSITY	W81XWH-15-2-0074	12.420	7,250	-
JOHNS HOPKINS UNIVERSITY	PROPOSALM1301759	12.420	12,750	-
MASSACHUSETTS EYE AND EAR INFIRMARY	530058	12.420	1,508	-
UNIVERSITY OF PITTSBURGH	AWD00008305 (420658-2)	12.420	68,621	-
UNIVERSITY OF CINCINNATI	10376002	12.420	15,608	-
ICAHN SCHOOL OF MEDICINE AT MOUNT SINAI	0258-A261-4609	12.420	788	-
WAYNE STATE UNIVERSITY	WSU21039	12.420	(1)	-
WAYNE STATE UNIVERSITY	WSU23045	12.420	51,449	-
UNIVERSITY OF PENNSYLVANIA	586854	12.420	64,057	-
NORTHWESTERN UNIVERSITY	60068804 UMIAMI	12.420	25,742	-
H. LEE MOFFITT CANCER CENTER AND RESEARCH INSTITUTE	12-20439-99-01-G2	12.420	28,888	-
H. LEE MOFFITT CANCER CENTER AND RESEARCH INSTITUTE	12-21962-99-01-SA1	12.420	30,769	-
UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER	SA0000930	12.420	32,195	-
UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER	175458/175239	12.420	93,854	-
WASHINGTON UNIVERSITY	WU-22-0434	12.420	40,496	-
WASHINGTON UNIVERSITY	WU-24-0371	12.420	25,006	-
UNIVERSITY OF LOUISVILLE	ULRF_23-0113-02	12.420	281,136	-
UNIVERSITY OF LOUISVILLE	ULRF230113-MIAMI	12.420	30,269	-
RESEARCH FOUNDATION FOR SUNY AT THE UNIVERSITY AT ALBANY	2-88213	12.420	(838)	-
CLEVELAND CLINIC FOUNDATION	CCF25675463	12.420	76,750	-
CHARLES RIVER ANALYTICS	SC2118402	12.420	34,348	-
SOMAGENICS	FP00005794	12.420	(2,228)	-
FIRSTSTRING RESEARCH INC	IE86647	12.420	(2,134)	-
UNIVERSITY OF MARYLAND	21202	12.420	1,474	-
UNIVERSITY OF LOUISVILLE RESEARCH FOUNDATION	ULRF_23-0113-03	12.420	1,079,636	-
NYTRICX	SA00003160	12.420	276,433	-
CHICAGO ASSOCIATION FOR RESEARCH AND EDUCATION IN SCIENCE (CARES)	SA00002494	12.420	32,683	-
Indirect Total			2,502,562	-
12.420 Total			15,183,552	1,353,999

(Continued)

UNIVERSITY OF MIAMI
Schedule of Expenditures of Federal Awards
Year ended May 31, 2025

Federal awarding agency/pass-through agency	Pass Through Entity Identification Number	Assistance Listing No.	Expenditures	Amounts Provided to Subrecipients
U.S. ARMY MATERIEL COMMAND				
Direct				
BASIC SCIENTIFIC RESEARCH		12.431	$ 1,123,933	450,999
Direct Total			1,123,933	450,999
Indirect				
UNIVERSITY OF PITTSBURGH	AWD00006832 (419818-5)	12.431	57,291	-
UNIVERSITY OF MISSOURI	00089665-01	12.431	175,644	-
Indirect Total			232,935	-
12.431 Total			1,356,868	450,999
Direct				
FP13175PREMARATNE DOD 2524STRIVE		12.630	70,899	37,950
Direct Total			70,899	37,950
12.630 Total			70,899	37,950
Indirect				
GENEVA FOUNDATION	S-11173-01	12.750	323,050	-
Indirect Total			323,050	-
12.750 Total			323,050	-
Direct				
GHAHREMANINEZHAD ALIAFOSR2023000341423		12.800	32,464	-
KNECHT CHM AFOSR PROGRAMMABLE RESILIN ASSEMBLY		12.800	247,521	94,883
NAME ADVANCED MATERIALS TRAINING FOR AUGMENTING AIR FOR		12.800	7,506	-
PECASE DYNAMICDATADRIVEN MONITORING AND CONTROL IN REAL T		12.800	(5,089)	-
Direct Total			282,402	94,883
Indirect				
UNIVERSITY OF TENNESSEE, KNOXVILLE	A20-0247-S001	12.800	38,823	-
Indirect Total			38,823	-
12.800 Total			321,225	94,883
Direct				
DARPA SUSTAIN LAB SERVICES		12.910	163,104	-
REEFS		12.910	2,396,266	1,184,363
Direct Total			2,559,370	1,184,363
Indirect				
TELEDYNE SCIENTIFIC & IMAGING LLC	PO00180671	12.910	174,310	-
Indirect Total			174,310	-
12.910 Total			2,733,680	1,184,363
DEPARTMENT OF DEFENSE Total			31,540,479	3,536,200
DEPARTMENT OF THE INTERIOR				
BUREAU OF SAFETY AND ENVIRONMENTAL ENFORCEMENT				
Indirect				
TEXAS A&M UNIVERSITY	M2102638	15.441	33,738	-
Indirect Total			33,738	-
15.441 Total			33,738	-
FISH AND WILDLIFE SERVICE				

(Continued)

UNIVERSITY OF MIAMI
Schedule of Expenditures of Federal Awards
Year ended May 31, 2025

Federal awarding agency/pass-through agency	Pass Through Entity Identification Number	Assistance Listing No.	Expenditures	Amounts Provided to Subrecipients
Indirect				
CALIFORNIA DEPARTMENT OF FISH AND WILDLIFE	Q2180110	15.615	$ 102,554	-
Indirect Total			102,554	-
15.615 Total			102,554	-
U.S. GEOLOGICAL SURVEY				
Direct				
EARTHQUAKE HAZARDS PROGRAM ASSISTANCE		15.807	50,558	-
Direct Total			50,558	-
15.807 Total			50,558	-
U.S. GEOLOGICAL SURVEY				
Direct				
U.S. GEOLOGICAL SURVEY RESEARCH AND DATA COLLECTION		15.808	14,282	-
Direct Total			14,282	-
15.808 Total			14,282	-
NATIONAL PARK SERVICE				
Direct				
COOPERATIVE RESEARCH AND TRAINING PROGRAMS – RESOURCES OF THE NATIONAL PARK SYSTEM		15.945	133,271	-
Direct Total			133,271	-
15.945 Total			133,271	-
DEPARTMENT OF THE INTERIOR Total			334,403	-
DEPARTMENT OF TRANSPORTATION				
Direct				
DE CASO DOT	BEE76 977-02	20.UNK	40,926	-
Direct Total			40,926	-
Indirect				
FLORIDA DEPARTMENT OF TRANSPORTATION	BEE76-TWO-977-01	20.UNK	103,948	-
FLORIDA STATE UNIVERSITY (FSU)	R01871	20.UNK	(75,141)	-
Indirect Total			28,807	-
20.UNK Total			69,733	-
Indirect				
UNIVERSITY OF HOUSTON	R-21-0053	20.200	16,589	-
Indirect Total			16,589	-
20.200 Total			16,589	-
OFFICE OF THE SECRETARY (OST) ADMINISTRATION SECRETARIATE				
Indirect				
TEXAS STATE UNIVERSITY	23028-84218-4	20.701	292,256	-
Indirect Total			292,256	-
20.701 Total			292,256	-
PIPELINE AND HAZARDOUS MATERIALS SAFETY ADMINISTRATION				
Direct				
PIPELINE SAFETY RESEARCH COMPETITIVE ACADEMIC AGREEMENT PROGRAM (CAAP)		20.724	84,727	-
Direct Total			84,727	-
20.724 Total			84,727	-

(Continued)

UNIVERSITY OF MIAMI
Schedule of Expenditures of Federal Awards
Year ended May 31, 2025

Federal awarding agency/pass-through agency	Pass Through Entity Identification Number	Assistance Listing No.	Expenditures	Amounts Provided to Subrecipients
Indirect				
MICCOSUKEE CORPORATION	SA00003393	20.939	$ 215,361	-
Indirect Total			215,361	-
20.939 Total			215,361	-
DEPARTMENT OF TRANSPORTATION Total			678,666	-
DEPARTMENT OF THE TREASURY				
Indirect				
MONROE COUNTY		21.027	327,128	-
Indirect Total			327,128	-
21.027 Total			327,128	-
DEPARTMENT OF THE TREASURY Total			327,128	-
OFFICE OF PERSONNEL MANAGEMENT				
(blank)				
Direct				
(blank)	FP00012952	27.UNK	52,732	-
(blank)	FP00014196	27.UNK	68,326	-
(blank)	FP00014242	27.UNK	42,705	-
Direct Total			163,763	-
27.UNK Total			163,763	-
OFFICE OF PERSONNEL MANAGEMENT Total			163,763	-
NATIONAL AERONAUTICS AND SPACE ADMINISTRATION				
Direct				
FP13364YESHA NASA BLOCKCHAIN DISTRIBUTED LEDGER	8ONSSC24PC106	43.UNK	86,139	-
Direct Total			86,139	-
Indirect				
UNIVERSITY OF MICHIGAN	SUBK00016008	43.UNK	131,837	-
UNIVERSITY OF MICHIGAN	SUBK00016016	43.UNK	101,684	26,108
Indirect Total			233,521	26,108
43.UNK Total			319,660	26,108
Direct				
SCIENCE		43.001	4,647,547	979,426
Direct Total			4,647,547	979,426
Indirect				
SCIENCE	1703760	43.001	64,331	-
UNIVERSITY OF SOUTH FLORIDA (USF)	2500-1879-00-C	43.001	42,152	-
SMITHSONIAN ASTROPHYSICAL OBSERVATORY	AR2-23010X	43.001	3,300	-
SMITHSONIAN ASTROPHYSICAL OBSERVATORY	AR3-24008X	43.001	25,768	-
SMITHSONIAN ASTROPHYSICAL OBSERVATORY	AR3-24011X	43.001	13,202	-
SMITHSONIAN ASTROPHYSICAL OBSERVATORY	DD2-23135B	43.001	6,121	-
SMITHSONIAN ASTROPHYSICAL OBSERVATORY	GO3-24087B	43.001	8,711	-
PRINCETON UNIVERSITY	SUB0000668	43.001	8,542	-
FARALLON INSTITUTE	PROPOSAL FP00001670	43.001	53,627	-
CARNEGIE MELLON UNIVERSITY	1110254-450169	43.001	66,533	-

(Continued)

UNIVERSITY OF MIAMI
Schedule of Expenditures of Federal Awards
Year ended May 31, 2025

Federal awarding agency/pass-through agency	Pass Through Entity Identification Number	Assistance Listing No.	Expenditures	Amounts Provided to Subrecipients
UNIVERSITY OF CALIFORNIA - SANTA BARBARA - DO NOT USE	KK1860	43.001	$ (684)	-
SPACE TELESCOPE SCIENCE INSTITUTE (STSCI)	JWST-AR-03303.002	43.001	68,332	-
UNIVERSITY OF MARYLAND BALTIMORE COUNTY	NASA0139-01	43.001	145,417	-
Indirect Total			505,352	-
43.001 Total			5,152,899	979,426
Indirect				
FLORIDA SPACE GRANT CONSORTIUM	FSGC-11	43.008	60	-
Indirect Total			60	-
43.008 Total			60	-
Direct				
CROSS AGENCY SUPPORT		43.009	234,180	-
Direct Total			234,180	-
43.009 Total			234,180	-
NATIONAL AERONAUTICS AND SPACE ADMINISTRATION Total			5,706,799	1,005,534
NATIONAL ENDOWMENT FOR THE ARTS				
Indirect				
FLORIDA HUMANITIES COUNCIL	GR_1021_5068_2713	45.129	1	-
Indirect Total			1	-
45.129 Total			1	-
NATIONAL ENDOWMENT FOR THE ARTS Total			1	-
NATIONAL SCIENCE FOUNDATION				
Direct				
NSF CHEMICAL OCEANOGRAPHYS	2319245	47.UNK	469,823	-
Direct Total			469,823	-
Indirect				
CLEMSON UNIVERSITY	C1700335	47.080	12	-
Indirect Total			12	-
47.UNK Total			469,835	-
Direct				
ENGINEERING GRANTS		47.041	2,213,236	74,300
Direct Total			2,213,236	74,300
Indirect				
FLORIDA INTERNATIONAL UNIVERSITY (FIU)	000701	47.041	9,865	-
TEXAS A&M UNIVERSITY	M2404910	47.041	4,348	-
MISSOURI UNIVERSITY OF SCIENCE AND TECHNOLOGY	00080747-01	47.041	(12,134)	-
Indirect Total			2,079	-
47.041 Total			2,215,315	74,300
Direct				
MATHEMATICAL AND PHYSICAL SCIENCES		47.049	1,780,820	-
Direct Total			1,780,820	-
47.049 Total			1,780,820	-

(Continued)

UNIVERSITY OF MIAMI
Schedule of Expenditures of Federal Awards
Year ended May 31, 2025

Federal awarding agency/pass-through agency	Pass Through Entity Identification Number	Assistance Listing No.	Expenditures	Amounts Provided to Subrecipients
Direct				
NATIONAL SCIENCE FOUNDATION (NSF)	2023155	47.050	$ (9,133)	-
AGULHAS IN A CHANGING CLIMATE		47.050	5,118	-
CHIRRP		47.050	82,839	-
NSFTROPICAL CYCLOGENESIS		47.050	3,484	-
FP14222PRAHARAJ GEG NSF CHIRRP SCALER		47.050	13,867	-
MARINE GIANT VIRUS DYNAMICS		47.050	79,854	-
FP00009605NSFALPINE SUBDUCTION INTERFACEHOLT		47.050	81,466	-
FP00008480RES1 TROPICAL CYCL FROM 400 TO 40 HPA		47.050	201,211	-
ROCCA		47.050	38,455	-
CCROC		47.050	477,235	-
FP9577MAUNA LOA		47.050	178,126	-
MARINE XBAND RADARS		47.050	258,496	-
FLOOD MODELING		47.050	436,945	204,875
N ATLANTIC CARBON SINKNERC RESUBMISSION 1		47.050	165,720	-
NSF STRATOCUMULUS		47.050	271,382	-
EQUIPMENT ACQUISITIONOEHLERT		47.050	351,952	-
ENSO CONDITIONAL SIGNALSNSF KIRTMAN		47.050	192,935	-
GLOBAL CENSUS OF SUBMESOSCALE ENERGETICS ELIPOT		47.050	33,885	-
LI JIAYUNSF RAPID5152023		47.050	98,285	-
CAESAR21		47.050	192,448	-
MULTIDECAL OBSERVATIONS OF OCEAN CLEMENT		47.050	355,946	-
TC ALIGNMENT USING RADAR ALVEY		47.050	177,780	-
EAGER OLFACTOMETER SIKKEL		47.050	50,292	-
UNTANGLING THE NATURE OF ENSOBECKER		47.050	166,283	-
MICROBIAL GROWTH EFFICIENCY FUNCTION AND ENERGY T		47.050	285,861	-
NSF MRI GASTON		47.050	62,322	-
DOC CONSENSUS		47.050	189,370	-
ACTIVE AND PASSIVE SEISMIC IMAGING		47.050	94,480	-
MAXEY RILEY OLASCOAGA		47.050	190,124	-
TC ENERGY AND INTENSIFICATION		47.050	16,863	-
QUICCHE		47.050	420,179	-
RAPIDMOCHA5		47.050	825,358	-
SLABMANTLE INTERACTIONS		47.050	103,497	-
ATMOSPHERIC LAKES DRIFTING ACROSS THE EAST AFRICAN		47.050	70,078	-
AIRSEA MOMENTUM TRANSFER HAUS		47.050	403	-
EARTHCUBE CAPABILITIES		47.050	75,708	-
PROTIST PROPHETS		47.050	190,615	11,000
FOCUS		47.050	309,402	-
EXPORTS		47.050	60,393	-
SWAB		47.050	216,903	-
GEOTRACES		47.050	72,800	-
COLLABORATIVE RESEARCH PROBING FEEDBACKS BETWEEN THERMAL STRUCTURE PETROLOGIC TRANSFORMATION AND RHEOLOGIC EVOLUTION WITHIN DYNAMICALLY EVOLVING SUBDUCTION ZONES		47.050	80,523	-
COLLABORATIVE RESEARCH CONVECTIVE GRAVITY WAVES IN THE STRATOSPHERE CGWAVES		47.050	295,678	-
COLLABORATIVE RESEARCH INVESTIGATING THE ROLE OF DYNAMIC STRAIN FIELD IN EARTHQUAKE TRIGGERING PROCESS BY SIMULATING FULL SEISMIC WAVEFIELD WITH 3D SEISMIC VELOCITY STRUCTURES		47.050	(4,855)	-
COLLABORATIVE RESEARCH OVERTURNING IN THE SUBPOLAR NORTH ATLANTIC PROGRAM		47.050	558,410	-
CAREER CHARACTERIZING AFRICAN DUST AGING AND SEASONAL CONTRIBUTIONS OF DUST AND BIOMASS BURNING TO AEROSOL BIOGEOCHEMICAL CYCLES		47.050	185,625	-
ON THE INFLUENCE OF OCEANIC VARIABILITY ON AIRSEA HEAT FLUXES AND BOUNDARY LAYER RECOVERY IN HURRICANES		47.050	4,734	-
COLLABORATIVE RESEARCH MESOSCALE VARIABILITY IN NITROGEN SOURCES AND FOODWEB DYNAMICS SUPPORTING LARVAL SOUTHERN BLUEFIN TUNA IN THE EASTERN INDIAN OCEAN		47.050	13,174	-
CR MAPPING THE KINEMATICS AND DYNAMICS OF TIDAL OCEAN CURRENTS WITH SURFACE DRIFTERS		47.050	(5,497)	-
COLLABORATIVE RESEARCH MEASUREMENTS AND MODELING IN SUPPORT OF THE ASIAN MONSOON CHEMICAL AND CLIMATE IMPACT PROJECT ACCLIP		47.050	154,949	-
COLLABORATIVE RESEARCH ASSESSING THE CHANGING SYMBIOTIC MILIEU ON CARIBBEAN CORAL REEFS UNDER CLIMATE CHANGE MAGNITUDE TRADEOFFS INTERVENTIONS AND IMPLICATIONS		47.050	28,272	-
MARINE TECHNICAL SUPPORT SERVICES CY 20182020		47.050	121,929	-
SHIP OPERATIONS CY2018 TO CY2022 FOR THE RV FG WALTON SMITH		47.050	1,179,556	-
NEW INSIGHTS INTO THE RESPONSE OF REEF CORALS TO CLIMATE CHA		47.050	(5,540)	-
PREEVENTS TRACK 2 COLLABORATIVE RESEARCH MORE RESILIENT		47.050	(1,440)	-
Direct Total			9,694,745	215,875
Indirect				
UNIVERSITY OF WASHINGTON	UWSC12633-55271	47.050	241,133	-
COLUMBIA UNIVERSITY	19B(GG009393-04)	47.050	54,464	-

(Continued)

UNIVERSITY OF MIAMI
Schedule of Expenditures of Federal Awards
Year ended May 31, 2025

Federal awarding agency/pass-through agency	Pass Through Entity Identification Number	Assistance Listing No.	Expenditures	Amounts Provided to Subrecipients
UNIVERSITY OF SOUTH FLORIDA (USF)	2104-1376-00-D	47.050	$ 318,165	-
UNIVERSITY OF CALIFORNIA - SAN DIEGO	706634	47.050	(840)	-
UNIVERSITY OF CALIFORNIA - SAN DIEGO	707284	47.050	35,344	-
UNIVERSITY OF CALIFORNIA - SAN DIEGO	706937	47.050	64,243	-
UNIVERSITY OF CALIFORNIA - SANTA BARBARA	KK2154	47.050	381,675	-
UNIVERSITY OF HOUSTON	R-23-0085	47.050	19,271	-
Indirect Total			1,113,455	-
47.050 Total			10,808,200	215,875
Direct				
ROSENBERG CSC NSF STUDENT TRAVEL GRANT		47.070	15,919	-
FP14392LIANG CSC NSF FDTBIOTECH MACHINE LEARNING		47.070	27,129	-
VADAPALLI CC PLANNING		47.070	38,558	10,596
NSFFDA SCHOLARINRESIDENCE AIML		47.070	102,712	-
IUCRC CARTA PHASE II		47.070	44,454	25,001
CHEN NSCU COLLAB NSF		47.070	21,423	-
COLLABORATIVE RESEARCH SATC CORE LARGE MULTIDISCIPLINARY ANALYSES OF THE NATURE AND SPREAD OF UNSUBSTANTIATED INFORMATION ONLINE		47.070	648,588	-
IUCRC CARTA PHASE 1		47.070	(200)	-
CAREER WIRELESS INFERNETS		47.070	46,369	-
TOWARDS AUTOMATED AND QUEDRIVEN MACHINE LEARNING MODEL SELECTION FOR EDGE INFERENCE		47.070	49,513	-
REU SITE SCIENTIFIC COMPUTING FOR STRUCTURE IN BIG OR COMPLEX DATASETSC2000079		47.070	3,049	-
Direct Total			997,514	35,597
Indirect				
GEORGE WASHINGTON UNIVERSITY	22-S33	47.070	22,687	-
RUTGERS UNIVERSITY	3488	47.070	242,956	-
Indirect Total			265,643	-
47.070 Total			1,263,157	35,597
Direct				
BIOLOGICAL SCIENCES		47.074	1,410,471	-
Direct Total			1,410,471	-
Indirect				
DELAWARE MUSEUM OF NATURAL HISTORY	2001523	47.074	16,207	-
Indirect Total			16,207	-
47.074 Total			1,426,678	-
Direct				
SOCIAL, BEHAVIORAL, AND ECONOMIC SCIENCES		47.075	357,607	-
Direct Total			357,607	-
Indirect				
TEXAS A&M UNIVERSITY	M1803244	47.075	1,946	-
Indirect Total			1,946	-
47.075 Total			359,553	-
Direct				
EDUCATION AND HUMAN RESOURCES		47.076	564,392	-
Direct Total			564,392	-

(Continued)

UNIVERSITY OF MIAMI
Schedule of Expenditures of Federal Awards
Year ended May 31, 2025

Federal awarding agency/pass-through agency	Pass Through Entity Identification Number	Assistance Listing No.	Expenditures	Amounts Provided to Subrecipients
Indirect				
FLORIDA AGRICULTURE AND MECHANICAL UNIVERSITY (FAMU)	C-5082	47.076	$ 30,752	-
UNIVERSITY OF TEXAS AT EL PASO	226101032A	47.076	136,365	-
NEW YORK UNIVERSITY	F2456-02	47.076	71,530	-
THE CONCORD CONSORTIUM	375.22.01	47.076	108,862	-
Indirect Total			347,509	-
47.076 Total			911,901	-
Direct				
OFFICE OF INTERNATIONAL SCIENCE AND ENGINEERING		47.079	428,101	201,814
Direct Total			428,101	201,814
47.079 Total			428,101	201,814
Direct				
SMART SHOES FOR CUFFLESS BLOOD PRESSURE		47.084	8,787	-
Direct Total			8,787	-
47.084 Total			8,787	-
NATIONAL SCIENCE FOUNDATION Total			19,672,347	527,586
DEPARTMENT OF VETERANS AFFAIRS				
Direct				
SAGENEVALUATION OF 6SHGEM1 AS A TREATMENT FOR SP	36C24E22P0030	64.UNK	57,109	-
Direct Total			57,109	-
64.UNK Total			57,109	-
DEPARTMENT OF VETERANS AFFAIRS Total			57,109	-
ENVIRONMENTAL PROTECTION AGENCY				
Indirect				
CLARK UNIVERSITY	2S224-7533	66.UNK	19,355	-
Indirect Total			19,355	-
66.UNK Total			19,355	-
GEOGRAPHIC PROGRAMS				
Direct				
SOUTH FLORIDA GEOGRAPHIC PROGRAM		66.484	740,545	16,618
Direct Total			740,545	16,618
66.484 Total			740,545	16,618
OFFICE OF RESEARCH AND DEVELOPMENT (ORD)				
Direct				
SCIENCE TO ACHIEVE RESULTS (STAR) RESEARCH PROGRAM		66.509	486,779	-
Direct Total			486,779	-
Indirect				
NORTH CAROLINA AGRICULTURAL AND TECHNICAL STATE UNIVERSITY	230192B	66.509	89,135	-
UNIVERSITY OF CALIFORNIA - IRVINE	2022-1626	66.509	4,129	-
Indirect Total			93,264	-
66.509 Total			580,043	-
ENVIRONMENTAL PROTECTION AGENCY Total			1,339,943	16,618

(Continued)

UNIVERSITY OF MIAMI
Schedule of Expenditures of Federal Awards
Year ended May 31, 2025

Federal awarding agency/pass-through agency	Pass Through Entity Identification Number	Assistance Listing No.	Expenditures	Amounts Provided to Subrecipients
DEPARTMENT OF ENERGY				
Indirect				
6D LASER	DE-NA0002839	81.UNK	$ 6,562	-
6D LASER	119598199.2	81.UNK	9,941	-
DISCRETE DISLOCATION DYNAMICS STUDY OF PLASTIC DEF	CW29133	81.UNK	107,911	-
LAWRENCE LIVERMORE NATIONAL LABORATORY	B664733	81.UNK	1,095,242	-
LUO CHAOARGONNE NATIONAL LAB52324	4F-60166	81.UNK	71,998	-
Indirect Total			1,291,654	-
81.UNK Total			1,291,654	-
Direct				
OFFICE OF SCIENCE FINANCIAL ASSISTANCE PROGRAM		81.049	863,662	33,494
Direct Total			863,662	33,494
Indirect				
UNIVERSITY OF CALIFORNIA - LOS ANGELES	160617609	81.049	195,706	-
Indirect Total			195,706	-
81.049 Total			1,059,368	33,494
Indirect				
PENNSYLVANIA STATE UNIVERSITY	S002940-USDOE	81.086	10,975	-
Indirect Total			10,975	-
81.086 Total			10,975	-
Indirect				
UNIVERSITY OF OKLAHOMA	2024-64	81.087	92,836	-
Indirect Total			92,836	-
81.087 Total			92,836	-
Indirect				
UNIVERSITY OF CENTRAL FLORIDA (UCF)	GR107701	81.089	86,888	-
WASHINGTON UNIVERSITY	WU-21-354REVISED P.O.2940851K	81.089	(214,782)	-
TDA RESEARCH	GA.2201.016.UOM	81.089	80,269	-
Indirect Total			(47,625)	-
81.089 Total			(47,625)	-
Direct				
ENERGY EFFICIENCY AND RENEWABLE ENERGY INFORMATION DISSEMINATION, OUTREACH, TRAINING AND TECHNICAL ANALYSIS/ASSISTANCE		81.117	374,387	83,445
Direct Total			374,387	83,445
81.117 Total			374,387	83,445
DEPARTMENT OF ENERGY Total			2,781,595	116,939
DEPARTMENT OF EDUCATION				
OFFICE OF POSTSECONDARY EDUCATION				
Indirect				
MIAMI DADE COLLEGE	FP00005597	84.031	(633)	-
MIAMI DADE COLLEGE	FP00009529	84.031	(110)	-
MIAMI DADE COLLEGE	FP00013750	84.031	15,902	-
Indirect Total			15,159	-
84.031 Total			15,159	-

(Continued)

UNIVERSITY OF MIAMI
Schedule of Expenditures of Federal Awards
Year ended May 31, 2025

Federal awarding agency/pass-through agency	Pass Through Entity Identification Number	Assistance Listing No.	Expenditures	Amounts Provided to Subrecipients
Direct				
INNOVATIVE SERVICES AND INTERDISCIPLINARY ENDEAVORS TO STREN		84.220	$ (13,349)	-
Direct Total			(13,349)	-
84.220 Total			(13,349)	-
INSTITUTE OF EDUCATION SCIENCES				
Direct				
EDUCATION RESEARCH, DEVELOPMENT AND DISSEMINATION		84.305	760,019	-
Direct Total			760,019	-
Indirect				
FLORIDA INTERNATIONAL UNIVERSITY (FIU)	000519	84.305	1,605	-
UNIVERSITY OF VIRGINIA (UVA)	GM10188	84.305	154,598	-
EDUCATION DEVELOPMENT CENTER (EDC)	12978	84.305	175,908	-
Indirect Total			332,111	-
84.305 Total			1,092,130	-
Direct				
IES INITIAL EFFICACY		84.324A	546,024	32,133
Direct Total			546,024	32,133
84.324A Total			546,024	32,133
DEPARTMENT OF EDUCATION Total			1,639,964	32,133
DEPARTMENT OF HEALTH AND HUMAN SERVICES				
Direct				
THE NIH NEUROBIOBANK BRAIN AND TISSUE REPOSITORY	75N95019C00050	93.UNK	2,065,690	-
IBIS00004437	75N92025D00009	93.UNK	785,891	-
SEEC2	OT2OD037907	93.UNK	2,821,755	1,006,808
CHATZIZISIS R01 TRANSFERHL144690	R01HL144690	93.UNK	1,026,417	434,467
HISPANIC COMMUNITY HEALTH STUDYSTUDY OF LATINOS HCHS SOL	75N92019D00013	93.UNK	978,239	-
PRODUCTION OF FIBROBLAST MASTER AND WORKING CELL BANKS	HHSN268201600012I	93.UNK	(1,582)	-
Direct Total			7,676,410	1,441,275
Indirect				
WESTAT	6579-S66	93.UNK	275,039	-
WESTAT	SUB-OTA No. 6922-03-COVID-S005	93.UNK	1,263,970	733,173
DUKE UNIVERSITY	A035646	93.UNK	128,829	-
UNIVERSITY OF CINCINNATI	011414-ADM-SACCO	93.UNK	(3,473)	-
UNIVERSITY OF MICHIGAN	SUBK00018749	93.UNK	765	-
ICAHN SCHOOL OF MEDICINE AT MOUNT SINAI	0258-A431-4609	93.UNK	41	-
UNIVERSITY OF TEXAS MD ANDERSON CANCER CENTER	3001514057	93.UNK	(539)	-
LEIDOS BIOMEDICAL RESEARCH	24CTA-LMI019	93.UNK	14,410	-
MASSACHUSETTS INSTITUTE OF TECHNOLOGY	s6234, PO #1211731	93.UNK	79,928	-
EMMES CORP	FP00012436	93.UNK	48,186	-
UNIVERSITY OF CHICAGO	FP00014432	93.UNK	25,547	-
VANDERBILT UNIVERSITY MEDICAL CENTER, INC.	VUMC105664	93.UNK	37,369	-
REGENERON PHARM INC	R10933-10987-COV-2069	93.UNK	4,151	-
SUMMIT THERAPEUTICS	SMT19969/C005	93.UNK	4,939	-
JANSSEN PHARMACEUTICAL	VAC31815COV3001	93.UNK	1,446,661	-
ACADEMIC PEDIATRIC ASSOCIATION (APA)	FP00003484	93.UNK	92,527	-
JANSSEN VACCINES & PREVENTION	VAC31815COV3005	93.UNK	28,676	-
RUTGERS UNIVERSITY	FP00006449	93.UNK	15,271	-
BOSTON CHILDREN'S HOSPITAL	GENFD0002272315	93.UNK	(222)	-
BOSTON CHILDREN'S HOSPITAL	GENFD0002272314	93.UNK	24,017	-
URBAN HEALTH PARTNERSHIPS, INC	UM-1OT2OD035935-01	93.UNK	80,564	-
UNIVERSITY HOSPITALS CASE MEDICAL CENTER	FP00011800	93.UNK	(4,765)	-

(Continued)

UNIVERSITY OF MIAMI
Schedule of Expenditures of Federal Awards
Year ended May 31, 2025

Federal awarding agency/pass-through agency	Pass Through Entity Identification Number	Assistance Listing No.	Expenditures	Amounts Provided to Subrecipients
NOVA UNIVERSITY	NSU Account No. 331862	93.UNK	$ 80,243	-
UNIVERSITY OF PUERTO RICO COMPREHENSIVE CANCER CENTER (UPRCCC)	2025-000340	93.UNK	13,313	-
ALIGOS THERAPEUTICS	ALG-097558-702	93.UNK	27,640	-
CRDF GLOBAL	G-202312-71497	93.UNK	57,132	-
FLORIDA INSTITUTE FOR HEALTH INNOVATION	PROPOSALM2000119	93.UNK	14,154	-
NEW ENGLAND RESEARCH INSTITUTES	TOPCATSITE1711	93.UNK	(195)	-
Indirect Total			3,754,178	733,173
93.UNK Total			11,430,588	2,174,448
CENTERS FOR DISEASE CONTROL AND PREVENTION				
Indirect				
DARTMOUTH COLLEGE	GC10112-00-04	93.061	(4,441)	-
DARTMOUTH COLLEGE	GC11081-04	93.061	4,323	-
Indirect Total			(118)	-
93.061 Total			(118)	-
CENTERS FOR DISEASE CONTROL AND PREVENTION				
Indirect				
UNIVERSITY OF FLORIDA (UF)	SUB00003860	93.084	150,810	-
UNIVERSITY OF IOWA	S04589-01	93.084	21,653	-
EMORY UNIVERSITY	A959708	93.084	27,353	-
Indirect Total			199,816	-
93.084 Total			199,816	-
FOOD AND DRUG ADMINISTRATION				
Indirect				
INDIANA UNIVERSITY	R01FD006820	93.103	10,866	-
Indirect Total			10,866	-
93.103 Total			10,866	-
HEALTH RESOURCES AND SERVICES ADMINISTRATION				
Indirect				
UNIVERSITY OF FLORIDA (UF)	SUB00002983	93.107	(16)	-
Indirect Total			(16)	-
93.107 Total			(16)	-
Direct				
MATERNAL AND CHILD HEALTH M2000852 HRSA		93.110	120,524	-
Direct Total			120,524	-
Indirect				
UNIVERSITY OF CALIFORNIA - LOS ANGELES	15570000162251	93.110	10,372	-
Indirect Total			10,372	-
93.110 Total			130,896	-
NATIONAL INSTITUTES OF HEALTH				
Direct				
ENVIRONMENTAL HEALTH		93.113	799,923	29,949
Direct Total			799,923	29,949
Indirect				
UNIVERSITY OF FLORIDA (UF)	SUB00003640	93.113	53,103	-
UNIVERSITY OF WASHINGTON	UWSC12365-BPO51993	93.113	60,006	-
UNIVERSITY OF NEW MEXICO	3RHY2	93.113	25,332	-
UNIVERSITY OF NEW MEXICO	3RSW9	93.113	17,549	-
UNIVERSITY OF IOWA	S03961-01	93.113	134,969	-
Indirect Total			290,959	-
93.113 Total			1,090,882	29,949

(Continued)

UNIVERSITY OF MIAMI
Schedule of Expenditures of Federal Awards
Year ended May 31, 2025

Federal awarding agency/pass-through agency	Pass Through Entity Identification Number	Assistance Listing No.	Expenditures	Amounts Provided to Subrecipients
NATIONAL INSTITUTES OF HEALTH				
Direct				
ORAL DISEASES AND DISORDERS RESEARCH		93.121	$ 656,210	163,165
Direct Total			656,210	163,165
Indirect				
CASE WESTERN RESERVE UNIVERSITY	RES602313	93.121	11,793	-
UNIVERSITY OF ALABAMA AT BIRMINGHAM	000541288-SC001	93.121	6,625	-
Indirect Total			18,418	-
93.121 Total			674,628	163,165
CENTERS FOR DISEASE CONTROL AND PREVENTION				
Indirect				
UNIVERSITY OF IOWA	S04542-01	93.135	24,128	-
Indirect Total			24,128	-
93.135 Total			24,128	-
HEALTH RESOURCES AND SERVICES ADMINISTRATION				
Direct				
COORDINATED SERVICES AND ACCESS TO RESEARCH FOR WOMEN, INFANTS, CHILDREN, AND YOUTH		93.153	(77)	-
Direct Total			(77)	-
93.153 Total			(77)	-
NATIONAL INSTITUTES OF HEALTH				
Direct				
HUMAN GENOME RESEARCH		93.172	1,988,181	1,284,184
Direct Total			1,988,181	1,284,184
Indirect				
MAYO CLINIC	UNI-304442/PO #69001735	93.172	262,428	-
UNIVERSITY OF OKLAHOMA	2024-33	93.172	22,725	-
UNIVERSITY OF NORTH CAROLINA - CHAPEL HILL	5132620	93.172	51,957	-
VANDERBILT UNIVERSITY MEDICAL CENTER, INC.	VUMC134564	93.172	21,377	-
BOSTON CHILDREN'S HOSPITAL	GENFD0002383674	93.172	165,701	-
Indirect Total			524,188	-
93.172 Total			2,512,369	1,284,184
NATIONAL INSTITUTES OF HEALTH				
Direct				
RESEARCH RELATED TO DEAFNESS AND COMMUNICATION DISORDERS		93.173	3,782,618	317,407
Direct Total			3,782,618	317,407
Indirect				
UNIVERSITY OF WASHINGTON	UWSC12276	93.173	110,202	-
UNIVERSITY OF WASHINGTON	UWSC15081	93.173	52,273	-
UNIVERSITY OF CENTRAL FLORIDA (UCF)	22206093-01	93.173	(40,522)	-
ICAHN SCHOOL OF MEDICINE AT MOUNT SINAI	0255-2323-4609	93.173	(18)	-
NORTHWESTERN UNIVERSITY	60058813UM	93.173	13,721	-
NEURO KINETICS	NKI-CRHITV-04	93.173	(47,005)	-
INTELLIGENT HEARING SYSTEMS CORP	PROPOSALC2000110	93.173	(4,552)	-
INTELLIGENT HEARING SYSTEMS CORP	SA3365	93.173	73,386	-
ANN & ROBERT H. LURIE CHILDREN'S HOSPITAL OF CHICAGO	A22-0171-S003-A02	93.173	48,668	-
RESTOREAR DEVICES, LLC	FP00002015	93.173	47,896	-
RESTOREAR DEVICES, LLC	FP00009618-Res1	93.173	226,879	-
Indirect Total			480,928	-
93.173 Total			4,263,546	317,407
NATIONAL INSTITUTES OF HEALTH				

(Continued)

UNIVERSITY OF MIAMI
Schedule of Expenditures of Federal Awards
Year ended May 31, 2025

Federal awarding agency/pass-through agency	Pass Through Entity Identification Number	Assistance Listing No.	Expenditures	Amounts Provided to Subrecipients
Direct				
RESEARCH AND TRAINING IN COMPLEMENTARY AND INTEGRATIVE HEALTH		93.213	$ 10,510	-
Direct Total			10,510	-
Indirect				
FLORIDA INTERNATIONAL UNIVERSITY (FIU)	000934	93.213	14,803	-
UNIVERSITY OF MINNESOTA	SUBA00000616-N010677601	93.213	3,832	-
MOUNT SINAI MEDICAL CENTER	TACT2	93.213	500	-
Indirect Total			19,135	-
93.213 Total			29,645	-
AGENCY FOR HEALTHCARE RESEARCH AND QUALITY				
Indirect				
NORTHWESTERN UNIVERSITY	60050357 UM	93.226	(3,891)	-
Indirect Total			(3,891)	-
93.226 Total			(3,891)	-
NATIONAL INSTITUTES OF HEALTH				
Direct				
NATIONAL CENTER ON SLEEP DISORDERS RESEARCH		93.233	3,475,905	1,053,379
Direct Total			3,475,905	1,053,379
Indirect				
CHILDREN'S HOSPITAL OF PHILADELPHIA	R33HL162839	93.233	79,365	-
JOHNS HOPKINS UNIVERSITY	2005294864	93.233	31,304	-
UNIVERSITY OF MICHIGAN	SUBK00019939	93.233	9,879	-
UNIVERSITY OF PENNSYLVANIA	580097	93.233	6,853	-
Indirect Total			127,401	-
93.233 Total			3,603,306	1,053,379
NATIONAL INSTITUTES OF HEALTH				
Direct				
MENTAL HEALTH RESEARCH GRANTS		93.242	11,415,436	1,377,866
Direct Total			11,415,436	1,377,866
Indirect				
MASSACHUSETTS GENERAL HOSPITAL	243766	93.242	188,049	-
FLORIDA INTERNATIONAL UNIVERSITY (FIU)	000814	93.242	14,881	-
FLORIDA INTERNATIONAL UNIVERSITY (FIU)	000872	93.242	346,869	-
JOHNS HOPKINS UNIVERSITY	2005923803	93.242	26,293	-
JOHNS HOPKINS UNIVERSITY	2006588217	93.242	35,453	-
YALE UNIVERSITY	GK000173 (CON-80000469)	93.242	(4,440)	-
YALE UNIVERSITY	CON-80004722 (GR121649)	93.242	75,133	-
CASE WESTERN RESERVE UNIVERSITY	RES602664	93.242	14,897	-
UNIVERSITY OF CALIFORNIA - SAN FRANCISCO	14821SC	93.242	13,631	-
UNIVERSITY OF PENNSYLVANIA	501225	93.242	32,210	-
BAYLOR COLLEGE OF MEDICINE	FP00008879	93.242	2,997	-
UNIVERSITY OF CALIFORNIA - SAN DIEGO	116402758	93.242	(7,522)	-
UNIVERSITY OF CALIFORNIA - SAN DIEGO	KR 705611	93.242	16,509	-
UNIVERSITY OF CALIFORNIA - SAN DIEGO	706208	93.242	64,420	-
HARVARD UNIVERSITY	136057-5120955	93.242	9,596	-
ALBERT EINSTEIN COLLEGE OF MEDICINE	311959	93.242	324,488	-
RESEARCH FOUNDATION FOR THE STATE UNIVERSITY OF NEW YORK	99521/1187358/2	93.242	30,268	-
Indirect Total			1,183,732	-
93.242 Total			12,599,168	1,377,866
SUBSTANCE ABUSE AND MENTAL HEALTH SERVICES ADMINISTRATION				
Indirect				
JEWISH COMMUNITY SERVICES OF SOUTH FLORIDA	PROPOSALM1801105	93.243	(2,226)	-
Indirect Total			(2,226)	-
93.243 Total			(2,226)	-
CENTERS FOR DISEASE CONTROL AND PREVENTION				
Indirect				

(Continued)

UNIVERSITY OF MIAMI
Schedule of Expenditures of Federal Awards
Year ended May 31, 2025

Federal awarding agency/pass-through agency	Pass Through Entity Identification Number	Assistance Listing No.	Expenditures	Amounts Provided to Subrecipients
UNIVERSITY OF WASHINGTON	UWSC16048	93.262	$ 32,238	-
ALBERT EINSTEIN COLLEGE OF MEDICINE	31183A P.O.P0823083	93.262	(105)	-
Indirect Total			32,133	-
93.262 Total			32,133	-
NATIONAL INSTITUTES OF HEALTH				
Direct				
ALCOHOL RESEARCH PROGRAMS		93.273	1,122,516	189,985
Direct Total			1,122,516	189,985
Indirect				
UNIVERSITY OF FLORIDA (UF)	SUB00002913	93.273	486,573	-
OHIO STATE UNIVERSITY	SPC1000013869	93.273	63,086	-
THE UNIVERSITY OF TEXAS AT AUSTIN	UTAUS-SUB00000833	93.273	63,817	-
UNIVERSITY OF TEXAS RIO GRANDE VALLEY	R01AA024933-01	93.273	34,329	-
Indirect Total			647,805	-
93.273 Total			1,770,321	189,985
NATIONAL INSTITUTES OF HEALTH				
Direct				
DRUG ABUSE AND ADDICTION RESEARCH PROGRAMS		93.279	16,119,568	6,484,554
Direct Total			16,119,568	6,484,554
Indirect				
DREXEL UNIVERSITY	900148	93.279	102,241	-
FLORIDA INTERNATIONAL UNIVERSITY (FIU)	000892	93.279	12,805	-
FLORIDA INTERNATIONAL UNIVERSITY (FIU)	000860	93.279	19,146	-
FLORIDA INTERNATIONAL UNIVERSITY (FIU)	000468	93.279	179,520	-
YALE UNIVERSITY	CON-80004271 (GR119705)	93.279	79,646	-
COLUMBIA UNIVERSITY	1GG00846101	93.279	(153)	-
COLUMBIA UNIVERSITY	1GG01065401	93.279	205,464	-
COLUMBIA UNIVERSITY	2(GG013712-01)	93.279	168,568	-
COLUMBIA UNIVERSITY	4(GG015428-05)	93.279	346,970	-
OHIO STATE UNIVERSITY	SPC-1000006664	93.279	192,874	-
UNIVERSITY OF CALIFORNIA - SAN FRANCISCO	14596sc	93.279	10,584	-
UNIVERSITY OF CALIFORNIA - SAN FRANCISCO	13722sc	93.279	14,271	-
WEILL CORNELL MEDICAL COLLEGE	P30DA040500	93.279	90,560	-
WEILL CORNELL MEDICAL COLLEGE	242224-4	93.279	229,303	-
UNIVERSITY OF CALIFORNIA - LOS ANGELES	PROPOSAL C1700142	93.279	(28,427)	-
BRIGHAM AND WOMEN'S HOSPITAL	121518	93.279	(5)	-
UNIVERSITY OF KENTUCKY	3200002473-19-259 P.O.780000486	93.279	41,608	-
UNIVERSITY OF KENTUCKY	3200003210-20-270	93.279	86,011	-
RESEARCH FOUNDATION FOR MENTAL HYGIENE	162825	93.279	122,835	-
CHESTNUT HEALTH SYSTEMS	PROMOSAL M1901413	93.279	61,380	-
BAYSTATE MEDICAL CENTER	19142	93.279	4,059	-
ALBERT EINSTEIN COLLEGE OF MEDICINE	312403	93.279	79,051	-
NEW YORK UNIVERSITY GROSSMAN SCHOOL OF MEDICINE	20-A0-S2-003671	93.279	158,965	-
TEXAS CHRISTIAN UNIVERSITY	259357-LESA19-01	93.279	2,155	-
UNIVERSITY OF MARYLAND	120249-Z0551202	93.279	35,182	-
UNIVERSITY OF TEXAS SOUTHWESTERN MEDICAL CENTER (UTSW)	GMO 230203	93.279	58,436	-
SAN DIEGO STATE UNIVERSITY	SA1073 A0 5B167A-B 7804	93.279	11,015	-
FORDHAM UNIVERSITY	FORD0132-30290	93.279	1,910	-
BOSTON MEDICAL CENTER	100562630	93.279	22,838	-
PARTNERSHIP TO END ADDICTION	1R34DA056026-01A1	93.279	34,372	-
IQ SOLUTIONS	PROPOSALM1601658	93.279	(2,083)	-
Indirect Total			2,341,101	-
93.279 Total			18,460,669	6,484,554
NATIONAL INSTITUTES OF HEALTH				
Indirect				
FLORIDA INTERNATIONAL UNIVERSITY (FIU)	000641	93.286	101,792	-

(Continued)

UNIVERSITY OF MIAMI
Schedule of Expenditures of Federal Awards
Year ended May 31, 2025

Federal awarding agency/pass-through agency	Pass Through Entity Identification Number	Assistance Listing No.	Expenditures	Amounts Provided to Subrecipients
UNIVERSITY OF ARKANSAS FOR MEDICAL SCIENCES	UA2022-281	93.286	$ 126,365	-
Indirect Total			228,157	-
93.286 Total			228,157	-
NATIONAL INSTITUTES OF HEALTH				
Direct				
MINORITY HEALTH AND HEALTH DISPARITIES RESEARCH		93.307	4,519,692	798,422
Direct Total			4,519,692	798,422
Indirect				
UNIVERSITY OF ARIZONA	781688	93.307	33,522	-
VANDERBILT UNIVERSITY	VUMC106411	93.307	34,114	-
UNIVERSITY OF KENTUCKY	3200006603-25-243	93.307	125,378	-
UNIVERSITY OF NORTH CAROLINA	5111633	93.307	25	-
VANDERBILT UNIVERSITY MEDICAL CENTER, INC.	VUMC97553	93.307	636,194	-
PALO ALTO VETERANS INSTITUTE FOR RESEARCH	WOG0009-05	93.307	109,735	-
MOREHOUSE SCHOOL OF MEDICINE	341075-03	93.307	23,706	-
NOVA UNIVERSITY	331500	93.307	922	-
RESEARCH EVALUATION & SOCIAL SOLUTIONS INC	PROPOSALM1701989	93.307	(15,383)	-
Indirect Total			948,213	-
93.307 Total			5,467,905	798,422
Direct				
WANGOTA24006COMMON FUND FP00013910		93.310	896,395	77,329
MIAMIECHO COHORT		93.310	2,690,394	-
ELUCIDATING THE UNDERSTUDIED KINASE PNCK		93.310	8,783	5,722
RADXRAD SARSCOV2		93.310	(206)	-
MAXIMIZING CHILD HEALTH AND LEARNING POTENTIAL HOW TO PROMOTE A SCHOOL CULTURE OF SAFETY IN THE ERA OF COVID19		93.310	129,249	-
SOUTHEAST ENROLLMENT CENTER SEEC		93.310	1,885,190	1,667,956
ILLUMINATING THE DRUGGABLE GENOME RESOURCE DISSEMINATION AND		93.310	242,440	94,819
Direct Total			5,852,245	1,845,826
Indirect				
YALE UNIVERSITY	FP00001277	93.310	(16)	-
UNIVERSITY OF NORTH CAROLINA - CHAPEL HILL	5121669	93.310	(2,764)	-
NATIONAL ALLIANCE AGAINST DISPARITIES IN PATIENT HEALTH (NADPH)	RF00250-2022-0048	93.310	(193,428)	-
HEALTH CHOICE NETWORK	FP00013662	93.310	56,605	-
Indirect Total			(139,603)	-
93.310 Total			5,712,642	1,845,826
Direct				
MIAMI CLINICAL AND TRANSLATIONAL SCIENCE INSTITUTE		93.350	3,791,376	-
MIAMI CTSI K12 PROGRAM		93.350	720,043	-
MIAMI CLINICAL AND TRANSLATIONAL SCIENCE INSTITUTE U54		93.350	(47)	-
Direct Total			4,511,372	-
Indirect				
DUKE UNIVERSITY	WBSE: A034559, SPS:266338	93.350	17,673	-
VANDERBILT UNIVERSITY MEDICAL CENTER, INC.	VUMC117157	93.350	86,842	-
Indirect Total			104,515	-
93.350 Total			4,615,887	-
NATIONAL INSTITUTES OF HEALTH				
Direct				
RESEARCH INFRASTRUCTURE PROGRAMS		93.351	944,204	-
Direct Total			944,204	-
93.351 Total			944,204	-

(Continued)

UNIVERSITY OF MIAMI
Schedule of Expenditures of Federal Awards
Year ended May 31, 2025

Federal awarding agency/pass-through agency	Pass Through Entity Identification Number	Assistance Listing No.	Expenditures	Amounts Provided to Subrecipients
NATIONAL INSTITUTES OF HEALTH				
Direct				
21ST CENTURY CURES ACT - BEAU BIDEN CANCER MOONSHOT		93.353	$ 37,492	-
Direct Total			37,492	-
Indirect				
MEMORIAL SLOAN KETTERING CANCER CENTER	C22783864	93.353	38,489	-
Indirect Total			38,489	-
93.353 Total			75,981	-
NATIONAL INSTITUTES OF HEALTH				
Direct				
NURSING RESEARCH		93.361	1,365,266	670,154
Direct Total			1,365,266	670,154
Indirect				
UNIVERSITY OF CENTRAL FLORIDA (UCF)	GR107371	93.361	201,112	-
MEDICAL UNIVERSITY OF SOUTH CAROLINA	A23-0340-S003	93.361	57,114	-
WEILL CORNELL MEDICAL COLLEGE	213266-2	93.361	204,930	-
INOVCARES	SA00003593	93.361	25,102	-
Indirect Total			488,258	-
93.361 Total			1,853,524	670,154
NATIONAL INSTITUTES OF HEALTH				
Direct				
21ST CENTURY CURES ACT - PRECISION MEDICINE INITIATIVE		93.368	(3,347)	-
Direct Total			(3,347)	-
93.368 Total			(3,347)	-
Direct				
PELAEZARPAHTHEA FP00013686		93.384	574,956	-
Direct Total			574,956	-
93.384 Total			574,956	-
NATIONAL INSTITUTES OF HEALTH				
Direct				
CANCER CAUSE AND PREVENTION RESEARCH		93.393	4,801,104	1,561,897
Direct Total			4,801,104	1,561,897
Indirect				
MASSACHUSETTS GENERAL HOSPITAL	245963	93.393	71,073	-
MAYO CLINIC	UMI-282602	93.393	180,645	-
MAYO CLINIC	UNI-324822	93.393	121,576	-
MAYO CLINIC	UOM-202539-08	93.393	(59)	-
UNIVERSITY OF WASHINGTON	UWSC13705	93.393	59,695	-
UNIVERSITY OF ARIZONA	627156	93.393	49,995	-
ICAHN SCHOOL OF MEDICINE AT MOUNT SINAI	IF127911247-940002	93.393	63,658	-
UNIVERSITY OF IOWA	S01338-01	93.393	39,328	-
UNIVERSITY OF CALIFORNIA - SAN FRANCISCO	12049sc	93.393	25,052	-
EMORY UNIVERSITY	A955399	93.393	273,269	-
MICHIGAN STATE UNIVERSITY	RC115229UM	93.393	154,752	-
NORTHWESTERN UNIVERSITY	60058756 UM	93.393	174,821	-
GEORGETOWN UNIVERSITY	424373_GR424270-UMSM	93.393	6,435	-
GEORGETOWN UNIVERSITY	425885_GR425652-UM	93.393	58,473	-
NEW YORK UNIVERSITY GROSSMAN SCHOOL OF MEDICINE	20-A1-00-1003702	93.393	39,682	-
GEORGETOWN UNIVERSITY MEDICAL CENTER	424497_GR424270-UM	93.393	4,907	-
MEMORIAL SLOAN KETTERING CANCER CENTER	C22571669	93.393	14,163	-
Indirect Total			1,337,465	-
93.393 Total			6,138,569	1,561,897
NATIONAL INSTITUTES OF HEALTH				
Direct				

(Continued)

UNIVERSITY OF MIAMI
Schedule of Expenditures of Federal Awards
Year ended May 31, 2025

Federal awarding agency/pass-through agency	Pass Through Entity Identification Number	Assistance Listing No.	Expenditures	Amounts Provided to Subrecipients
CANCER DETECTION AND DIAGNOSIS RESEARCH		93.394	$ 2,207,320	373,452
Direct Total			2,207,320	373,452
Indirect				
YALE UNIVERSITY	CON-80005146	93.394	390,001	-
UNIVERSITY OF SOUTH FLORIDA (USF)	1257-1022-00-I	93.394	(7,790)	-
UNIVERSITY OF SOUTH FLORIDA (USF)	1257-1022-00-M	93.394	2,275	-
EMORY UNIVERSITY	A829387	93.394	201,488	-
UNIVERSITY OF TEXAS MD ANDERSON CANCER CENTER	3002492210	93.394	32,384	-
H. LEE MOFFITT CANCER CENTER AND RESEARCH INSTITUTE	10-19930-99-01-G1	93.394	7,990	-
UNIVERSITY OF CALIFORNIA - SAN DIEGO	707131	93.394	7,590	-
HOAG MEMORIAL HOSPITAL PRESBYTERIAN	17720CA01	93.394	111,614	-
HENRY FORD HEALTH SYSTEM	92303SUB	93.394	144,152	-
Indirect Total			889,704	-
93.394 Total			3,097,024	373,452
NATIONAL INSTITUTES OF HEALTH				
Direct				
CANCER TREATMENT RESEARCH		93.395	4,456,363	139,547
Direct Total			4,456,363	139,547
Indirect				
ECOG-ACRIN MEDICAL RESEARCH FOUNDATION	U10CA180820-06-UOM1A	93.395	10,660	-
CHILDREN'S HOSPITAL OF PHILADELPHIA	M1901782	93.395	28,508	-
CHILDREN'S HOSPITAL OF PHILADELPHIA	PROPOSALM1600136	93.395	2,800	-
DUKE UNIVERSITY	303002670	93.395	293,885	-
NRG ONCOLOGY FOUNDATION INC	NRG-HN005	93.395	(297)	-
MEDICAL UNIVERSITY OF SOUTH CAROLINA	A21-0049-S001	93.395	18,045	-
UNIVERSITY OF CALIFORNIA - LOS ANGELES	1568GUA057	93.395	287,032	-
BRIGHAM AND WOMEN'S HOSPITAL	PROPOSALM20000354	93.395	14,162	-
BRIGHAM AND WOMEN'S HOSPITAL	121298	93.395	18,625	-
UNIVERSITY OF ROCHESTER	417330URFAOGR510911	93.395	24,360	-
UNIVERSITY OF ROCHESTER	SUB00000035	93.395	(55,274)	-
SYNERGYS BIOTHERAPEUTICS INC	PROPOSALM1900488	93.395	(213)	-
EMMES CORP	13765	93.395	86,834	-
EMMES CORP	5UM1CA121947-18	93.395	84,600	-
STINGINN LLC	SA00002274	93.395	(14,386)	-
STINGINN LLC	FP00006327-Res1	93.395	16,171	-
UNIVERSITY HEALTH NETWORK	FC#: 410013075	93.395	206,109	-
PUBLIC HEALTH INSTITUTE	FP00007264	93.395	26,672	-
PUBLIC HEALTH INSTITUTE	FP00007482	93.395	19,428	-
FRONTIER SCIENCE FOUNDATION	PSAMIAJG00	93.395	11,889	-
Indirect Total			1,079,610	-
93.395 Total			5,535,973	139,547
NATIONAL INSTITUTES OF HEALTH				
Direct				
CANCER BIOLOGY RESEARCH		93.396	9,968,288	994,310
Direct Total			9,968,288	994,310
Indirect				
H. LEE MOFFITT CANCER CENTER AND RESEARCH INSTITUTE	10-20463-01-01-G1	93.396	14,625	-
H. LEE MOFFITT CANCER CENTER AND RESEARCH INSTITUTE	10-21325-99-01-G2	93.396	138,115	-
UNIVERSITY OF VIRGINIA (UVA)	GB10716.PO #2172009	93.396	12,404	-
Indirect Total			165,144	-
93.396 Total			10,133,432	994,310
NATIONAL INSTITUTES OF HEALTH				
Direct				
CANCER CENTERS SUPPORT GRANTS		93.397	2,847,144	96,509
Direct Total			2,847,144	96,509

(Continued)

UNIVERSITY OF MIAMI
Schedule of Expenditures of Federal Awards
Year ended May 31, 2025

Federal awarding agency/pass-through agency	Pass Through Entity Identification Number	Assistance Listing No.	Expenditures	Amounts Provided to Subrecipients
Indirect				
NORTHWESTERN UNIVERSITY	60061707 Miami	93.397	$ 34,642	-
MASSACHUSETTS INSTITUTE OF TECHNOLOGY	S6235, PO #1211736	93.397	124,938	-
UNIVERSITY OF NORTH CAROLINA - CHAPEL HILL	5129416	93.397	4,326	-
Indirect Total			163,906	-
93.397 Total			3,011,050	96,509
NATIONAL INSTITUTES OF HEALTH				
Direct				
CANCER RESEARCH MANPOWER		93.398	2,462,099	-
Direct Total			2,462,099	-
Indirect				
DANA-FARBER CANCER INSTITUTE	1309405	93.398	5,753	-
Indirect Total			5,753	-
93.398 Total			2,467,852	-
NATIONAL INSTITUTES OF HEALTH				
Indirect				
NRG ONCOLOGY FOUNDATION INC	NCORP PILOT-Kumar-GY11	93.399	31,378	-
NRG ONCOLOGY FOUNDATION INC	NCORP-Crane-GY10	93.399	40,111	-
SWOG CANCER RESEARCH NETWORK	PROPOSALM2001078	93.399	26,204	-
UNIVERSITY OF PUERTO RICO COMPREHENSIVE CANCER CENTER (UPRCCC)	2025-000312	93.399	2,176	-
NATIONAL SURGICAL ADJUVANT BREAST AND BOWEL PROJECT	TIND158	93.399	39,503	-
Indirect Total			139,372	-
93.399 Total			139,372	-
CENTERS FOR DISEASE CONTROL AND PREVENTION				
Indirect				
ASSOCIATION OF UNIVERSITY CENTERS ON DISABILITIES	2525764	93.421	(750)	-
Indirect Total			(750)	-
93.421 Total			(750)	-
ADMINISTRATION FOR COMMUNITY LIVING				
Direct				
ACL NATIONAL INSTITUTE ON DISABILITY, INDEPENDENT LIVING, AND REHABILITATION RESEARCH		93.433	595,689	-
Direct Total			595,689	-
Indirect				
UNIVERSITY OF PITTSBURGH	312371000000	93.433	184	-
Indirect Total			184	-
93.433 Total			595,873	-
Indirect				
UNIVERSITY OF FLORIDA (UF)	SUB00003141	93.630	(5,270)	-
UNIVERSITY OF FLORIDA (UF)	SUB00003967	93.630	52,790	-
UNIVERSITY OF FLORIDA (UF)	SUB00004703	93.630	71,983	-
Indirect Total			119,503	-
93.630 Total			119,503	-
ADMINISTRATION FOR COMMUNITY LIVING				
Direct				
UNIVERSITY CENTERS FOR EXCELLENCE IN DEVELOPMENTAL DISABILITIES EDUCATION, RESEARCH, AND SERVICE		93.632	659,337	-
Direct Total			659,337	-
93.632 Total			659,337	-

(Continued)

UNIVERSITY OF MIAMI
Schedule of Expenditures of Federal Awards
Year ended May 31, 2025

Federal awarding agency/pass-through agency	Pass Through Entity Identification Number	Assistance Listing No.	Expenditures	Amounts Provided to Subrecipients
NATIONAL INSTITUTES OF HEALTH				
Direct				
CARDIOVASCULAR DISEASES RESEARCH		93.837	$ 11,517,067	1,709,414
Direct Total			11,517,067	1,709,414
Indirect				
MASSACHUSETTS GENERAL HOSPITAL	1UG3HL164285-01	93.837	(39,865)	-
FLORIDA ATLANTIC UNIVERSITY (FAU)	UR-K245	93.837	16,607	-
JOHNS HOPKINS UNIVERSITY	2004989511	93.837	21,362	-
UNIVERSITY OF MICHIGAN	SUBK00017422	93.837	22,201	-
CASE WESTERN RESERVE UNIVERSITY	RES603002	93.837	23,296	-
ICAHN SCHOOL OF MEDICINE AT MOUNT SINAI	025578854609IKE	93.837	2,675	-
NORTHWESTERN UNIVERSITY	60040685MIAMI	93.837	(1,226)	-
UNIVERSITY OF CALIFORNIA - SAN DIEGO	KR 705136	93.837	94,951	-
UNIVERSITY OF MINNESOTA	N006187425	93.837	6,974	-
ALBERT EINSTEIN COLLEGE OF MEDICINE	31148A	93.837	38,665	-
ALBERT EINSTEIN COLLEGE OF MEDICINE	312603	93.837	141,826	-
UNIVERSITY OF NORTH CAROLINA - CHAPEL HILL	5116688	93.837	15,192	-
CHILDREN'S MERCY HOSPITAL	601164	93.837	60,268	-
NORTHERN CALIFORNIA INSTITUTE FOR RESEARCH AND EDUCATION (NCIRE)	KIZ2200-03	93.837	120,372	-
SUNY DOWNSTATE MEDICAL CENTER	100-1091654-90560.	93.837	(2,449)	-
SUNY DOWNSTATE MEDICAL CENTER	100-1091654-96488	93.837	(85)	-
RUTGERS UNIVERSITY	R01HL160326	93.837	32,710	-
UNIVERSITY OF ILLINOIS AT CHICAGO	18894	93.837	169,426	-
UNIVERSITY OF TEXAS SOUTHWESTERN MEDICAL CENTER (UTSW)	GMO230501PO0000002990	93.837	(1,793)	-
EMOCHA MOBILE HEALTH INC.	1R44HL167591	93.837	10,020	-
Indirect Total			731,127	-
93.837 Total			12,248,194	1,709,414
NATIONAL INSTITUTES OF HEALTH				
Direct				
LUNG DISEASES RESEARCH		93.838	561,764	58,999
Direct Total			561,764	58,999
Indirect				
DUKE UNIVERSITY	SPS-284617, WBSE-303002370	93.838	3,569	-
COLUMBIA UNIVERSITY	23(GG015997-03)	93.838	197,655	-
UNIVERSITY OF PENNSYLVANIA	579564	93.838	9,543	-
WEILL CORNELL MEDICAL COLLEGE	242269--24	93.838	61,602	-
ANN & ROBERT H. LURIE CHILDREN'S HOSPITAL OF CHICAGO	901652	93.838	296,120	-
CONVERGENT ENGINEERING INC	FP00001798	93.838	(2,900)	-
UNIVERSITY HEALTH NETWORK	FP00011020	93.838	139,440	-
Indirect Total			705,029	-
93.838 Total			1,266,793	58,999
NATIONAL INSTITUTES OF HEALTH				
Direct				
BLOOD DISEASES AND RESOURCES RESEARCH		93.839	567,082	5,955
Direct Total			567,082	5,955
Indirect				
UNIVERSITY OF WASHINGTON	UWSC14222	93.839	28,220	-
EMORY UNIVERSITY	A242536	93.839	5,295	-
NATIONAL MARROW DONOR PROGRAM	PROTOCOL #1703/1801	93.839	19,139	-
NORTHSIDE HOSPITAL CANCER INSTITUTE	PROPOSAL M1701029	93.839	1,646	-
SYNTRIX PHARMACEUTICALS	SX682-MDS-102	93.839	22,312	-
Indirect Total			76,612	-
93.839 Total			643,694	5,955

(Continued)

UNIVERSITY OF MIAMI
Schedule of Expenditures of Federal Awards
Year ended May 31, 2025

Federal awarding agency/pass-through agency	Pass Through Entity Identification Number	Assistance Listing No.	Expenditures	Amounts Provided to Subrecipients
Direct				
COMPARATIVE STUDY OF HAITIAN AND MIAMI COHORTS OF HAITIANAMERICAN AND HAITIAN IMMIGRANT CHILDREN WITH SICKLE CELL DISEASE CSHSCD		93.840	$ 303,270	68,958
Direct Total			303,270	68,958
Indirect				
JOHNS HOPKINS UNIVERSITY	2005096009	93.840	19,460	-
Indirect Total			19,460	-
93.840 Total			322,730	68,958
NATIONAL INSTITUTES OF HEALTH				
Direct				
ARTHRITIS, MUSCULOSKELETAL AND SKIN DISEASES RESEARCH		93.846	1,026,466	161,864
Direct Total			1,026,466	161,864
Indirect				
UNIVERSITY OF CALIFORNIA - IRVINE	2022-1809	93.846	62,860	-
Indirect Total			62,860	-
93.846 Total			1,089,326	161,864
NATIONAL INSTITUTES OF HEALTH				
Direct				
DIABETES, DIGESTIVE, AND KIDNEY DISEASES EXTRAMURAL RESEARCH		93.847	11,715,571	373,795
Direct Total			11,715,571	373,795
Indirect				
CHILDREN'S HOSPITAL OF PHILADELPHIA	GRT-00003464	93.847	1,012	-
DUKE UNIVERSITY	303001871	93.847	94,992	-
UNIVERSITY OF FLORIDA (UF)	SUB00002433	93.847	(78)	-
UNIVERSITY OF FLORIDA (UF)	SUB00002810	93.847	(1,498)	-
UNIVERSITY OF FLORIDA (UF)	SUB00003917	93.847	40,283	-
UNIVERSITY OF FLORIDA (UF)	SUB00004007	93.847	8,389	-
JOHNS HOPKINS UNIVERSITY	2006322693	93.847	156,701	-
UNIVERSITY OF MICHIGAN	SUBK00013714	93.847	(238,909)	-
UNIVERSITY OF MICHIGAN	3004014033	93.847	30	-
UNIVERSITY OF MICHIGAN	SUBK00012122	93.847	415	-
UNIVERSITY OF MICHIGAN	SUBK00022130	93.847	90,195	-
UNIVERSITY OF MICHIGAN	SUBK00021114	93.847	13,129	-
STANFORD UNIVERSITY	62879088-205499	93.847	14,534	-
COLUMBIA UNIVERSITY	1(GG018983-01)	93.847	272,810	-
UNIVERSITY OF SOUTH FLORIDA (USF)	v.09 20120427	93.847	41,133	-
UNIVERSITY OF SOUTH FLORIDA (USF)	6163-1082-40-BA	93.847	17,337	-
VANDERBILT UNIVERSITY	VUMC108012	93.847	174,507	-
ICAHN SCHOOL OF MEDICINE AT MOUNT SINAI	0255-A946-4609	93.847	2,878	-
ICAHN SCHOOL OF MEDICINE AT MOUNT SINAI	0255-G694-4609	93.847	133,409	-
EMORY UNIVERSITY	A552145	93.847	12,056	-
EMORY UNIVERSITY	A886815	93.847	14,909	-
UNIVERSITY OF PENNSYLVANIA	585109	93.847	162,289	-
UNIVERSITY OF PENNSYLVANIA	579974	93.847	45,852	-
UNIVERSITY OF PENNSYLVANIA	587926	93.847	31,449	-
UNIVERSITY OF PENNSYLVANIA	500923	93.847	307	-
UNIVERSITY OF PENNSYLVANIA	587072	93.847	282,653	-
UNIVERSITY OF PENNSYLVANIA	574238	93.847	(6,947)	-
NORTHWESTERN UNIVERSITY	60065090 UMIAMI	93.847	36,631	-
CITY OF HOPE	63443.2009937.669308	93.847	91,176	-
CITY OF HOPE	61294.2006834.669313	93.847	8,487	-
CITY OF HOPE	53308.2003839.690150	93.847	(224)	-
HARVARD UNIVERSITY	GENFD0002296014	93.847	35,980	-
UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL	5112416	93.847	1,239	-
ALBERT EINSTEIN COLLEGE OF MEDICINE	312444	93.847	36,039	-
UNIVERSITY OF NORTH CAROLINA - CHAPEL HILL	5122372	93.847	21,045	-
NEW YORK UNIVERSITY GROSSMAN SCHOOL OF MEDICINE	23-A0-00-1009450	93.847	58,420	-

(Continued)

UNIVERSITY OF MIAMI
Schedule of Expenditures of Federal Awards
Year ended May 31, 2025

Federal awarding agency/pass-through agency	Pass Through Entity Identification Number	Assistance Listing No.	Expenditures	Amounts Provided to Subrecipients
NORTHERN CALIFORNIA INSTITUTE FOR RESEARCH AND EDUCATION (NCIRE)	TIE1980-09B	93.847	$ (3,259)	-
NATIONWIDE CHILDREN'S HOSPITAL	700198-0522-00	93.847	137	-
ARCHE HEALTHCARE	SA00001808	93.847	(6,851)	-
HOUSTON METHODIST RESEARCH INSTITUTE	AGMT00008400	93.847	23,576	-
HOUSTON METHODIST RESEARCH INSTITUTE	AGMT00008577	93.847	678,293	-
CHILDREN'S HOSPITAL LOS ANGELES	000015529-A	93.847	54,514	-
WASHINGTON UNIVERSITY IN ST. LOUIS	WU-25-0336	93.847	5,244	-
JOSLIN DIABETES CENTER INC	100275	93.847	133,479	-
REGENERATIVE MEDICAL SOLUTIONS	DK135191- GL	93.847	99,486	-
UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT SAN ANTONIO	170340/169761	93.847	1,279	-
EAST TENNESSEE STATE UNIVERSITY	17-231-3-S1.1	93.847	(71)	-
Indirect Total			2,638,457	-
93.847 Total			14,354,028	373,795
NATIONAL INSTITUTES OF HEALTH				
Direct				
EXTRAMURAL RESEARCH PROGRAMS IN THE NEUROSCIENCES AND NEUROLOGICAL DISORDERS		93.853	16,572,255	2,488,736
Direct Total			16,572,255	2,488,736
Indirect				
MASSACHUSETTS GENERAL HOSPITAL	NN110	93.853	(7)	-
MASSACHUSETTS GENERAL HOSPITAL	235400	93.853	12,952	-
MASSACHUSETTS GENERAL HOSPITAL	NN111	93.853	14,490	-
MAYO CLINIC	UMI224063-01	93.853	18,219	-
MAYO CLINIC	UNM-305533	93.853	112	-
MAYO CLINIC	UMI18727601	93.853	(21,905)	-
UNIVERSITY OF CINCINNATI	010785-126927	93.853	28,416	-
UNIVERSITY OF CINCINNATI	011337 - 126927	93.853	11,192	-
UNIVERSITY OF CINCINNATI	012044-126927	93.853	8,117	-
UNIVERSITY OF CINCINNATI	012043-126927	93.853	1,350	-
UNIVERSITY OF CINCINNATI	014059-126927	93.853	63	-
UNIVERSITY OF CINCINNATI	013888-126927	93.853	5,651	-
UNIVERSITY OF CINCINNATI	012765-126927	93.853	2,780	-
UNIVERSITY OF CINCINNATI	015149-126927	93.853	1,350	-
UNIVERSITY OF CINCINNATI	015151-126927	93.853	8,640	-
UNIVERSITY OF CINCINNATI	012340-126927	93.853	145	-
UNIVERSITY OF BUFFALO	R1317018	93.853	87,568	-
YALE UNIVERSITY	M15A12019(CON-80000336)	93.853	624	-
YALE UNIVERSITY	GR106581 (CON-80001802)	93.853	(4,778)	-
YALE UNIVERSITY	CON-80005021	93.853	208,327	-
STANFORD UNIVERSITY	61900654-125439	93.853	5,839	-
COLUMBIA UNIVERSITY	3(GG014900-01)	93.853	(9,587)	-
UNIVERSITY OF SOUTHERN CALIFORNIA (USC)	84197997	93.853	(53,471)	-
ICAHN SCHOOL OF MEDICINE AT MOUNT SINAI	0255-F742-4609	93.853	(551)	-
UNIVERSITY OF IOWA	S01105-01	93.853	51,311	-
UNIVERSITY OF CALIFORNIA - SAN FRANCISCO	13032sc	93.853	92,970	-
UNIVERSITY OF CALIFORNIA - SAN FRANCISCO	14022sc	93.853	11,176	-
UNIVERSITY OF PENNSYLVANIA	577865	93.853	201,999	-
NORTHWESTERN UNIVERSITY	60068482 MIAMI	93.853	80,636	-
WEILL CORNELL MEDICAL COLLEGE	244987-1	93.853	24,443	-
UNIVERSITY OF CALIFORNIA - LOS ANGELES	1580 G LE473	93.853	49,195	-
UNIVERSITY OF CALIFORNIA - DAVIS	A21-1324-S030	93.853	393,812	-
UNIVERSITY OF MINNESOTA	N009539503	93.853	142,143	-
UNIVERSITY OF ALABAMA AT BIRMINGHAM	000547709-SC001	93.853	63,235	-
UNIVERSITY OF ALABAMA AT BIRMINGHAM	000542058-SC001	93.853	5,400	-
MARQUETTE UNIVERSITY	250194	93.853	212,436	-
UNIVERSITY OF CHICAGO	AWD101792 (SUB00000838)	93.853	95,103	-
UNIVERSITY OF CHICAGO	AWD104242 (SUB00001088)	93.853	22,018	-
CLEVELAND CLINIC FOUNDATION	R01NS112499	93.853	91,451	-
THE UNIVERSITY OF UTAH	10061486-01-UM	93.853	6,711	-
THE UNIVERSITY OF UTAH	10062515-01-UM	93.853	15,906	-

(Continued)

UNIVERSITY OF MIAMI
Schedule of Expenditures of Federal Awards
Year ended May 31, 2025

Federal awarding agency/pass-through agency	Pass Through Entity Identification Number	Assistance Listing No.	Expenditures	Amounts Provided to Subrecipients
CLEVELAND CLINIC LERNER COLLEGE OF MEDICINE OF CWRU	CCF21462798	93.853	$ (5,401)	-
SCHEPENS EYE RESEARCH INSTITUTE	533536	93.853	15,627	-
UNIVERSITY OF TEXAS MEDICAL BRANCH AT GALVESTON	24-86769-01	93.853	6,054	-
Indirect Total			1,901,761	-
93.853 Total			18,474,016	2,488,736
NATIONAL INSTITUTES OF HEALTH				
Direct				
ALLERGY AND INFECTIOUS DISEASES RESEARCH		93.855	7,579,828	930,266
Direct Total			7,579,828	930,266
Indirect				
DARTMOUTH COLLEGE	FP00004661-Res1	93.855	254,312	-
MASSACHUSETTS GENERAL HOSPITAL	246238	93.855	43,266	-
MASSACHUSETTS GENERAL HOSPITAL	243021	93.855	19,710	-
FAMILY HEALTH INTERNATIONAL	PO17001141	93.855	13,108	-
DISCIDIUM BIOSCIENCES LLC	MIA003	93.855	17,209	-
DUKE UNIVERSITY	A035646	93.855	159,867	-
DUKE UNIVERSITY	3U24TR001608-06S1	93.855	1,000	-
UNIVERSITY OF FLORIDA (UF)	SUB00003330	93.855	344,158	-
UNIVERSITY OF FLORIDA (UF)	SUB00003831/SUB00004298	93.855	146,059	-
JOHNS HOPKINS UNIVERSITY	PTCL02	93.855	(558)	-
JOHNS HOPKINS UNIVERSITY	2005240027	93.855	178,356	-
JOHNS HOPKINS UNIVERSITY	2005714558	93.855	37,552	-
JOHNS HOPKINS UNIVERSITY	PTCL 11	93.855	(4,978)	-
JOHNS HOPKINS UNIVERSITY	2004219188	93.855	(19,108)	-
UNIVERSITY OF WASHINGTON	UWSC14365	93.855	4,559	-
HENRY M JACKSON FOUNDATION FOR THE ADVANCEMENT OF MILITARY MEDICINE	4241	93.855	135,310	-
UNIVERSITY OF CALIFORNIA - SAN FRANCISCO	12584SC	93.855	11,720	-
UNIVERSITY OF CALIFORNIA - SAN FRANCISCO	15826SC	93.855	51,241	-
UNIVERSITY OF CALIFORNIA - SAN FRANCISCO	15497sc	93.855	88,303	-
UNIVERSITY OF CALIFORNIA - SAN FRANCISCO	9280SC	93.855	(791)	-
UNIVERSITY OF CALIFORNIA - LOS ANGELES	1560 B LA619	93.855	768	-
UNIVERSITY OF CALIFORNIA - LOS ANGELES	1560 B LA815	93.855	229,296	-
UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER	FP00003667	93.855	9,195	-
BENAROYA RESEARCH INSTITUTE AT VIRGINIA MASON	FY23ITN587	93.855	12,786	-
BENAROYA RESEARCH INSTITUTE AT VIRGINIA MASON	FY23ITN541	93.855	37,224	-
BENAROYA RESEARCH INSTITUTE AT VIRGINIA MASON	FY20ITN148	93.855	5,243	-
BRIGHAM AND WOMEN'S HOSPITAL	110206	93.855	45,722	-
UNIVERSITY OF CALIFORNIA - DAVIS	A18-0296-S001	93.855	(4,093)	-
UNIVERSITY OF MINNESOTA	N009370501	93.855	348,292	-
UNIVERSITY OF ALABAMA AT BIRMINGHAM	000520244-SP007-SC001	93.855	(5,467)	-
UNIVERSITY OF ALABAMA AT BIRMINGHAM	000527869-SC002-Sch	93.855	(5,672)	-
UNIVERSITY OF ALABAMA AT BIRMINGHAM	000529618-SC009	93.855	378,610	-
UNIVERSITY OF ALABAMA AT BIRMINGHAM	FP00014378	93.855	59,480	-
UNIVERSITY OF ALABAMA AT BIRMINGHAM	228016	93.855	276	-
FRED HUTCHINSON CANCER RESEARCH CENTER	0001115110	93.855	467	-
FRED HUTCHINSON CANCER RESEARCH CENTER	0001040686	93.855	(6,294)	-
FRED HUTCHINSON CANCER RESEARCH CENTER	0001034941	93.855	(10,595)	-
VANDERBILT UNIVERSITY MEDICAL CENTER, INC.	VUMC85034	93.855	17,455	-
STINGINN LLC	SA00001748	93.855	155	-
UNIVERSITY OF ALABAMA	A22-0482-S002	93.855	1,426	-
FOUNDATION FOR RESEARCH DEVELOPMENT FUNDEP	R01AI116453	93.855	2,350	-
BOSTON CHILDREN'S HOSPITAL	GENFD0002575418	93.855	384,285	-
CITY UNIVERSITY OF NEW YORK	CM00007857-00	93.855	46,799	-
CHILDREN'S HOSPITAL LOS ANGELES	FP00005161	93.855	(5,500)	-
AEROSOL DYNAMICS INC	6398	93.855	48,465	-
SANFORD RESEARCH	FP00008622	93.855	43,705	-
ARKANSAS CHILDREN'S RESEARCH INSTITUTE	034152	93.855	1,382	-

(Continued)

UNIVERSITY OF MIAMI
Schedule of Expenditures of Federal Awards
Year ended May 31, 2025

Federal awarding agency/pass-through agency	Pass Through Entity Identification Number	Assistance Listing No.	Expenditures	Amounts Provided to Subrecipients
EPIPHANY BIOSCIENCES	M1700583-82388	93.855	$ (7,900)	-
Indirect Total			3,108,155	-
93.855 Total			10,687,983	930,266
NATIONAL INSTITUTES OF HEALTH				
Direct				
BIOMEDICAL RESEARCH AND RESEARCH TRAINING		93.859	9,115,212	298,741
Direct Total			9,115,212	298,741
Indirect				
WASHINGTON UNIVERSITY	WU-24-0212	93.859	196,319	-
BIOAESTHETICS	NIH_R44GM140660_SUB_UMIAMI	93.859	81,722	-
WABANAKI PUBLIC HEALTH	FP00001446	93.859	14,926	-
FLORIDA DEVELOPMENTAL DISABILITIES COUNCIL INC (FDDC)	993SA17C	93.859	(767)	-
Indirect Total			292,200	-
93.859 Total			9,407,412	298,741
NATIONAL INSTITUTES OF HEALTH				
Direct				
CHILD HEALTH AND HUMAN DEVELOPMENT EXTRAMURAL RESEARCH		93.865	4,427,010	2,834,567
Direct Total			4,427,010	2,834,567
Indirect				
CHILDREN'S HOSPITAL OF PHILADELPHIA	PO #20637521/GRT-00004447	93.865	29,989	-
FLORIDA INTERNATIONAL UNIVERSITY (FIU)	800009636-04UG/000179	93.865	8,882	-
FLORIDA STATE UNIVERSITY (FSU)	R000002668	93.865	(560)	-
FLORIDA STATE UNIVERSITY (FSU)	R000003170	93.865	18,249	-
MEDICAL UNIVERSITY OF SOUTH CAROLINA	A00-2240-S027	93.865	928	-
NORTHSHORE UNIVERSITY HEALTH SYSTEM	EH19-080-S1	93.865	248,863	-
HARVARD T.H. CHAN SCHOOL OF PUBLIC HEALTH	117270-5112867	93.865	115,519	-
HARVARD T.H. CHAN SCHOOL OF PUBLIC HEALTH	117267-0168-5119040	93.865	143,409	-
HARVARD T.H. CHAN SCHOOL OF PUBLIC HEALTH	117267-0369-5125243	93.865	337,111	-
HARVARD T.H. CHAN SCHOOL OF PUBLIC HEALTH	117267-0193-5121241	93.865	40,687	-
HARVARD T.H. CHAN SCHOOL OF PUBLIC HEALTH	117267-0371-5126163	93.865	6,711	-
NEW YORK UNIVERSITY	F0998-22	93.865	349	-
BIOINCEPT LLC	SA00003257	93.865	314,236	-
TULANE UNIVERSITY HEALTH SCIENCES CENTER	TUL-HSC-561676-23/24	93.865	33,467	-
CENTER FOR INNOVATIVE PUBLIC HEALTH RESEARCH (CIPHR)	FP00012784	93.865	39,050	-
Indirect Total			1,336,890	-
93.865 Total			5,763,900	2,834,567
NATIONAL INSTITUTES OF HEALTH				
Direct				
AGING RESEARCH		93.866	45,519,332	15,705,709
Direct Total			45,519,332	15,705,709
Indirect				
UNIVERSITY OF FLORIDA (UF)	(blank)	93.866	12,665	-
UNIVERSITY OF FLORIDA (UF)	SUB00002513	93.866	(10,087)	-
UNIVERSITY OF FLORIDA (UF)	SUB00004357	93.866	11,880	-
UNIVERSITY OF FLORIDA (UF)	SUB00004458	93.866	661,419	-
FLORIDA ATLANTIC UNIVERSITY (FAU)	UR-K215	93.866	4,634	-
FLORIDA ATLANTIC UNIVERSITY (FAU)	UR-K318	93.866	101,693	-
UNIVERSITY OF WISCONSIN-MADISON	0000002826	93.866	(441)	-
UNIVERSITY OF MICHIGAN	SUBK00018130	93.866	86,174	-
CORNELL UNIVERSITY	240188-2	93.866	270,908	-
CORNELL UNIVERSITY	214128-5	93.866	(5,287)	-
CASE WESTERN RESERVE UNIVERSITY	RES512589	93.866	(35,096)	-

(Continued)

UNIVERSITY OF MIAMI
Schedule of Expenditures of Federal Awards
Year ended May 31, 2025

Federal awarding agency/pass-through agency	Pass Through Entity Identification Number	Assistance Listing No.	Expenditures	Amounts Provided to Subrecipients
CASE WESTERN RESERVE UNIVERSITY	FP00004835	93.866	$ 751,451	-
CASE WESTERN RESERVE UNIVERSITY	RES600335	93.866	386,065	-
CASE WESTERN RESERVE UNIVERSITY	RES513707	93.866	(1,104)	-
UNIVERSITY OF ARIZONA	636492	93.866	1,195,594	-
COLUMBIA UNIVERSITY	6(GG012955-02)	93.866	(6,771)	-
COLUMBIA UNIVERSITY	GG015822-01	93.866	24,229	-
COLUMBIA UNIVERSITY	01(GG015276-02)	93.866	136,531	-
COLUMBIA UNIVERSITY	FP00003683	93.866	223,796	-
COLUMBIA UNIVERSITY	1(GG018634-01)	93.866	66,485	-
COLUMBIA UNIVERSITY	1U01AG081817	93.866	383,319	-
COLUMBIA UNIVERSITY	FP00008127-Res 1	93.866	174,477	-
COLUMBIA UNIVERSITY	3(GG020043-01)	93.866	264,666	-
UNIVERSITY OF SOUTHERN CALIFORNIA (USC)	SCON-00003278	93.866	4,139	-
BROWN UNIVERSITY	00001519	93.866	(5,929)	-
UNIVERSITY OF PENNSYLVANIA	FP00006491	93.866	23,758	-
UNIVERSITY OF PENNSYLVANIA	576386	93.866	(1,075)	-
UNIVERSITY OF PENNSYLVANIA	584632	93.866	161,947	-
UNIVERSITY OF PENNSYLVANIA	589935	93.866	204,362	-
UNIVERSITY OF PENNSYLVANIA	589933	93.866	325,324	-
UNIVERSITY OF CALIFORNIA - SAN DIEGO	132306812 KR 703510	93.866	(6,984)	-
UNIVERSITY OF CALIFORNIA - SAN DIEGO	KR5392	93.866	357,873	-
INDIANA UNIVERSITY	8884-UM	93.866	411,907	-
UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER	176513/176151	93.866	21,367	-
GEORGE WASHINGTON UNIVERSITY	S-DPA2223-JC04	93.866	377,416	-
BRIGHAM AND WOMEN'S HOSPITAL	123216	93.866	55,941	-
UNIVERSITY OF CALIFORNIA - DAVIS	A18-0168-S008	93.866	(33,087)	-
RESEARCH FOUNDATION FOR MENTAL HYGIENE	124333	93.866	332	-
UNIVERSITY OF NORTH CAROLINA	5132834	93.866	33,421	-
UNIVERSITY OF KANSAS MEDICAL CENTER (KUMC)	AWD10000393/GR517673	93.866	33,544	-
UNIVERSITY OF KANSAS MEDICAL CENTER (KUMC)	SUB00001308	93.866	5,764	-
UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL	5113394	93.866	30,712	-
ALBERT EINSTEIN COLLEGE OF MEDICINE	312441	93.866	91,284	-
CALDER BIOSCIENCES, INC.	PROPOSAL M1900481	93.866	(293,356)	-
NEW YORK UNIVERSITY GROSSMAN SCHOOL OF MEDICINE	19-A0-00-1003233	93.866	4,821	-
NEW YORK UNIVERSITY GROSSMAN SCHOOL OF MEDICINE	20-A0-00-1005614	93.866	(27,130)	-
NEW YORK UNIVERSITY GROSSMAN SCHOOL OF MEDICINE	22-A0-00-1009111	93.866	10,277	-
VANDERBILT UNIVERSITY MEDICAL CENTER, INC.	VUMC95851	93.866	654,544	-
DUKE CLINICAL RESEARCH INSTITUTE	A032814	93.866	29,002	-
NEW YORK UNIVERSITY	F2478-01	93.866	86,277	-
WASHINGTON STATE UNIVERSITY	136874 SPC003257	93.866	20,367	-
ISCREEN 2 PREVENT	SA00001473	93.866	(127)	-
COGNITION THERAPEUTICS, INC	5R01AG071643-03-MIA	93.866	175,978	-
AMERICAN SAMOA COMMUNITY CANCER COALITION	9302022PPM-UM01	93.866	951,495	-
CND LIFE SCIENCES, INC	FP00008514	93.866	4,623	-
IMAGINOSTICS, INC	SA00002547	93.866	26,534	-
EIP PHARMA	SA00002645	93.866	411,964	-
THE INSTITUTE FOR MOLECULAR MEDICINE	4020-UM-U01	93.866	42,805	-
Indirect Total			8,887,290	-
93.866 Total			54,406,622	15,705,709
NATIONAL INSTITUTES OF HEALTH				
Direct				
VISION RESEARCH		93.867	4,362,166	92,829
Direct Total			4,362,166	92,829

(Continued)

UNIVERSITY OF MIAMI
Schedule of Expenditures of Federal Awards
Year ended May 31, 2025

Federal awarding agency/pass-through agency	Pass Through Entity Identification Number	Assistance Listing No.	Expenditures	Amounts Provided to Subrecipients
Indirect				
DUKE UNIVERSITY	303003490	93.867	$ 19,927	-
DUKE UNIVERSITY	303003791	93.867	182,734	-
FLORIDA INTERNATIONAL UNIVERSITY (FIU)	80000711001UG	93.867	(95)	-
FLORIDA INTERNATIONAL UNIVERSITY (FIU)	R01EY031492	93.867	171,807	-
JOHNS HOPKINS UNIVERSITY	2004511774	93.867	18,997	-
JOHNS HOPKINS UNIVERSITY	2005751998	93.867	11,833	-
JOHNS HOPKINS UNIVERSITY	2002495981AMENDMENT3	93.867	3,491	-
UNIVERSITY OF PITTSBURGH	AWD00007735 (139866-1)	93.867	333,868	-
CASE WESTERN RESERVE UNIVERSITY	RES516565	93.867	135,338	-
STANFORD UNIVERSITY	63447975-245349	93.867	16,601	-
UNIVERSITY OF CALIFORNIA - SAN FRANCISCO	12455SC	93.867	2,544	-
UNIVERSITY OF CALIFORNIA - SAN FRANCISCO	13054SC	93.867	2,819	-
UNIVERSITY OF CALIFORNIA - SAN FRANCISCO	15908sc	93.867	28,077	-
UNIVERSITY OF CALIFORNIA - SAN FRANCISCO	14883sc	93.867	6,714	-
UNIVERSITY OF PENNSYLVANIA	568392	93.867	3,282	-
WASHINGTON UNIVERSITY	WU-16-98-MOD-3	93.867	(3,854)	-
OREGON HEALTH & SCIENCE UNIVERSITY	1022916_MEDMIAMI	93.867	269,810	-
JAEB CENTER FOR HEALTH RESEARCH	1968	93.867	19,320	-
JAEB CENTER FOR HEALTH RESEARCH	PROPOSAL M2001123	93.867	2,149	-
JAEB CENTER FOR HEALTH RESEARCH	JAEB DRCR SITE 298	93.867	3,750	-
NEW YORK UNIVERSITY LANGONE MEDICAL CENTER	PROJECT ID #106171	93.867	1,840	-
JORVEC CORP	PROPOSALM1901095	93.867	(131)	-
JORVEC CORP	FP00006516-Res1	93.867	228,667	-
UNIVERSITY OF CHICAGO	17707	93.867	85,026	-
UNIVERSITY OF HOUSTON	R-21-0002	93.867	201,932	-
BOSTON CHILDREN'S HOSPITAL	GENFD0002258861	93.867	394,455	-
DOHENY EYE INSTITUTE	10614-UoM	93.867	99,881	-
UNIVERSITY OF TEXAS SOUTHWESTERN MEDICAL CENTER (UTSW)	GMO240412 PO0000003340	93.867	10,405	-
LIGHTOPTECH	SA00002473	93.867	124,842	-
NEW ENGLAND COLLEGE OF OPTOMETRY	1R21EY035830	93.867	7,726	-
Indirect Total			2,383,755	-
93.867 Total			6,745,921	92,829
NATIONAL INSTITUTES OF HEALTH				
Direct				
MEDICAL LIBRARY ASSISTANCE		93.879	30,139	-
Direct Total			30,139	-
93.879 Total			30,139	-
OFFICE OF THE SECRETARY				
Indirect				
BAYLOR COLLEGE OF MEDICINE	P700000955	93.889	35,431	-
Indirect Total			35,431	-
93.889 Total			35,431	-
NATIONAL INSTITUTES OF HEALTH				
Indirect				
UNIVERSIDAD PERUANA CAYETANO HEREDIA	UPCH505841MI	93.989	15,312	-
STELLENBOSCH UNIVERSITY	S009493	93.989	55,447	-
Indirect Total			70,759	-
93.989 Total			70,759	-
DEPARTMENT OF HEALTH AND HUMAN SERVICES Total			243,740,725	44,284,887

(Continued)

UNIVERSITY OF MIAMI
Schedule of Expenditures of Federal Awards
Year ended May 31, 2025

Federal awarding agency/pass-through agency	Pass Through Entity Identification Number	Assistance Listing No.	Expenditures	Amounts Provided to Subrecipients
DEPARTMENT OF HOMELAND SECURITY				
FEDERAL EMERGENCY MANAGEMENT AGENCY (FEMA)				
Direct				
ASSISTANCE TO FIREFIGHTERS GRANT		97.044	$ 141,959	-
Direct Total			141,959	-
Indirect				
UNIVERSITY OF ARIZONA	592239	97.044	(1,344)	-
Indirect Total			(1,344)	-
97.044 Total			140,615	-
DEPARTMENT OF HOMELAND SECURITY Total			140,615	-
RESEARCH & DEVELOPMENT CLUSTER Total			339,174,503	53,810,357
STUDENT FINANCIAL ASSISTANCE CLUSTER				
DEPARTMENT OF EDUCATION				
OFFICE OF FEDERAL STUDENT AID				
Direct				
FEDERAL SUPPLEMENTAL EDUCATIONAL OPPORTUNITY GRANTS		84.007	1,520,767	-
Direct Total			1,520,767	-
84.007 Total			1,520,767	-
Direct				
FEDERAL WORK-STUDY PROGRAM		84.033	3,026,606	-
Direct Total			3,026,606	-
84.033 Total			3,026,606	-
Direct				
FEDERAL PERKINS LOAN PROGRAM		84.038	2,880	-
Direct Total			2,880	-
84.038 Total			2,880	-
Direct				
FEDERAL PELL GRANT PROGRAM		84.063	14,319,091	-
Direct Total			14,319,091	-
84.063 Total			14,319,091	-
Direct				
FEDERAL DIRECT STUDENT LOANS		84.268	230,881,275	-
Direct Total			230,881,275	-
84.268 Total			230,881,275	-
DEPARTMENT OF EDUCATION Total			249,750,619	-

(Continued)

UNIVERSITY OF MIAMI
Schedule of Expenditures of Federal Awards
Year ended May 31, 2025

Federal awarding agency/pass-through agency	Pass Through Entity Identification Number	Assistance Listing No.	Expenditures	Amounts Provided to Subrecipients
DEPARTMENT OF HEALTH AND HUMAN SERVICES				
HEALTH RESOURCES AND SERVICES ADMINISTRATION				
Direct				
NURSING STUDENT LOANS		93.364	$ 123,094	-
Direct Total			123,094	-
93.364 Total			123,094	-
HEALTH RESOURCES AND SERVICES ADMINISTRATION				
Direct				
SCHOLARSHIPS FOR HEALTH PROFESSIONS STUDENTS FROM DISADVANTAGED BACKGROUNDS		93.925	639,900	-
Direct Total			639,900	-
93.925 Total			639,900	-
DEPARTMENT OF HEALTH AND HUMAN SERVICES Total			762,994	-
STUDENT FINANCIAL ASSISTANCE CLUSTER Total			250,513,613	-
DEPARTMENT OF TRANSPORTATION				
Indirect				
FLORIDA DEPARTMENT OF TRANSPORTATION	G2O02	20.600	69,797	-
FLORIDA DEPARTMENT OF TRANSPORTATION	MC-2025-00289	20.600	121,511	-
FLORIDA DEPARTMENT OF TRANSPORTATION	G0Z15	20.600	(2,209)	-
MOTE MARINE LABORATORY	POR201615	20.600	31	-
MOTE MARINE LABORATORY	POR201516	20.600	2,328	-
Indirect Total			191,458	-
20.600 Total			191,458	-
DEPARTMENT OF TRANSPORTATION Total			191,458	-
DEPARTMENT OF EDUCATION				
OFFICE OF SPECIAL EDUCATION AND REHABILITATIVE SERVICES				
Indirect				
UNIVERSITY OF SOUTH FLORIDA (USF)	P000020620	84.027	2,774	-
UNIVERSITY OF SOUTH FLORIDA (USF)	P000028538	84.027	12,932	-
Indirect Total			15,706	-
84.027 Total			15,706	-
OFFICE OF POSTSECONDARY EDUCATION				
Indirect				
PATRICIA AND PHILLIP FROST MUSEUM OF SCIENCE	PROJECT 416	84.047	13,702	-
Indirect Total			13,702	-
84.047 Total			13,702	-

(Continued)

UNIVERSITY OF MIAMI
Schedule of Expenditures of Federal Awards
Year ended May 31, 2025

Federal awarding agency/pass-through agency	Pass Through Entity Identification Number	Assistance Listing No.	Expenditures	Amounts Provided to Subrecipients
OFFICE OF SPECIAL EDUCATION AND REHABILITATIVE SERVICES				
Indirect				
FLORIDA DEPARTMENT OF EDUCATION	874-2664B-4CD02	84.173	$ 23,708	-
FLORIDA DEPARTMENT OF EDUCATION	874-2665B-5CD02	84.173	263,260	-
FLORIDA DEPARTMENT OF EDUCATION	874-2661B-1CD02	84.173	(1,095)	-
FLORIDA DEPARTMENT OF EDUCATION	8742668B8CD01	84.173	(362)	-
Indirect Total			285,511	-
84.173 Total			285,511	-
DEPARTMENT OF EDUCATION Total			314,919	-
DEPARTMENT OF HEALTH AND HUMAN SERVICES				
HEALTH RESOURCES AND SERVICES ADMINISTRATION				
Indirect				
FLORIDA ALLIANCE FOR ASSISTIVE SERVICES & TECHNOLOGY (FAAST)	17SRDC	93.224	2,315	-
Indirect Total			2,315	-
93.224 Total			2,315	-
ADMINISTRATION FOR CHILDREN AND FAMILIES				
Indirect				
EARLY LEARNING COALITION OF MIAMI DADE & MONROE	PROPOSALFP00004987	93.575	544	-
Indirect Total			544	-
93.575 Total			544	-
CENTERS FOR MEDICARE AND MEDICAID SERVICES				
Indirect				
HEALTHY START COALITION OF MIAMI DADE INC	HSUMP1819	93.778	5,089	-
HEALTHY START COALITION OF MIAMI DADE INC	HSUMP1415	93.778	(77,850)	-
HEALTHY START COALITION OF MIAMI DADE INC	CHSUMP2324	93.778	127,706	-
HEALTHY START COALITION OF MIAMI DADE INC	CHSUMP2425	93.778	1,574,854	-
HEALTHY START COALITION OF MIAMI DADE INC	HSDMO1516	93.778	(6,986)	-
FLORIDA MEDICAL SCHOOLS QUALITY NETWORK	FP00013648	93.778	83,613	-
Indirect Total			1,706,426	-
93.778 Total			1,706,426	-
DEPARTMENT OF HEALTH AND HUMAN SERVICES Total			1,709,285	-

UNIVERSITY OF MIAMI
Schedule of Expenditures of Federal Awards
Year ended May 31, 2025

Federal Awarding Agency/Pass-Through Agency	Pass Through Entity Identification Number	Assistance Listing No.	Expenditures	Amounts Provided to Subrecipients
DEPARTMENT OF AGRICULTURE				
FOOD AND NUTRITION SERVICE				
FLORIDA DEPARTMENT OF HEALTH	551	10.587	$ 52,791	-
10.587 Total			52,791	-
FOREST SERVICE				
FLORIDA DEPARTMENT OF AGRICULTURE & CONSUMER SERVICE	27537	10.664	(752)	-
10.664 Total			(752)	-
FOREST SERVICE				
WOOD UTILIZATION ASSISTANCE		10.674	77,592	-
10.674 Total			77,592	-
DEPARTMENT OF AGRICULTURE Total			129,631	-
DEPARTMENT OF COMMERCE				
11.UNK				
NATIONAL MARINE SANCTUARY FOUNDATION	2022.493	11.UNK	100,905	-
NATIONAL MARINE SANCTUARY FOUNDATION	69000-24-09-237	11.UNK	1,960	-
PATHWAYS FOR ACHIEVING TRANSFORMATIONAL CLIMATE ADAPTATION	IP2412	11.UNK	57,619	-
11.UNK Total			160,484	-
NATIONAL OCEANIC AND ATMOSPHERIC ADMINISTRATION (NOAA)				
NATIONAL MARINE SANCTUARY FOUNDATION	22-01-B-422	11.011	59	-
NATIONAL MARINE SANCTUARY FOUNDATION	5300-22-12-015	11.011	14	-
11.011 Total			73	-
NATIONAL OCEANIC AND ATMOSPHERIC ADMINISTRATION (NOAA)				
HABITAT CONSERVATION		11.463	859,225	69,324
11.463 Total			859,225	69,324
DEPARTMENT OF COMMERCE Total			1,019,782	69,324
DEPARTMENT OF DEFENSE				
12.UNK				
ARMY TRAUMA TRAINING DEPARTMENT TRAINING SUPPORT SERVICES M2000466	W81K0419D0025	12.UNK	660,749	-
DEPLOYED MEDICINE	W912CG19C0002	12.UNK	(437)	-
12.UNK Total			660,312	-
DEPARTMENT OF DEFENSE Total			660,312	-
DEPARTMENT OF THE INTERIOR				
NATIONAL PARK SERVICE				
COOPERATIVE RESEARCH AND TRAINING PROGRAMS – RESOURCES OF THE NATIONAL PARK SYSTEM		15.945	37,462	-
15.945 Total			37,462	-
DEPARTMENT OF THE INTERIOR Total			37,462	-
DEPARTMENT OF JUSTICE				
OVC FY 2021 ENHANCING SCOPE OF SERVICES FOR HUMA		16.320	142,738	-
16.320 Total			142,738	-
MIAMI DADE COUNTY	2019-VT-BX-0105	16.320	(174)	-
KRISTI HOUSE INC	SA00003784	16.320	44,637	-
16.320 Total			44,463	-

(Continued)

UNIVERSITY OF MIAMI
Schedule of Expenditures of Federal Awards
Year ended May 31, 2025

Federal Awarding Agency/Pass-Through Agency	Pass Through Entity Identification Number	Assistance Listing No.	Expenditures	Amounts Provided to Subrecipients
OFFICE FOR VICTIMS OF CRIME				
FLORIDA OFFICE OF THE ATTORNEY GENERAL	VOCA-2020-University of Miami-00696	16.575	$ (54)	-
FLORIDA OFFICE OF THE ATTORNEY GENERAL	VOCA-2021-University of Miami-00692	16.575	(3,589)	-
FLORIDA OFFICE OF THE ATTORNEY GENERAL	VOCA-2021-University of Miami-00660	16.575	-	-
FLORIDA OFFICE OF THE ATTORNEY GENERAL	VOCA-2022-University of Miami-00450	16.575	(3,294)	-
FLORIDA OFFICE OF THE ATTORNEY GENERAL	VOCA-2022-University of Miami-00449	16.575	(3,281)	-
FLORIDA OFFICE OF THE ATTORNEY GENERAL	VOCA-C-2023-UM-00061	16.575	22,223	-
FLORIDA OFFICE OF THE ATTORNEY GENERAL	VOCA-C-2023-UM-00062	16.575	34,647	-
FLORIDA OFFICE OF THE ATTORNEY GENERAL	OCA-C-2024-UNIVERSITY OF MIAMI-000	16.575	55,544	-
FLORIDA OFFICE OF THE ATTORNEY GENERAL	OCA-C-2024-UNIVERSITY OF MIAMI-000	16.575	44,446	-
FLORIDA OFFICE OF THE ATTORNEY GENERAL	VOCA-2020-University of Miami-00664	16.575	(3,334)	-
THRIVING MIND SOUTH FLORIDA	VOCA-2022-UM-00550	16.575	7,122	-
THRIVING MIND SOUTH FLORIDA	VOCA-2023-UM-00236	16.575	9,937	-
16.575 Total			160,367	-
DEPARTMENT OF JUSTICE Total			347,568	-
DEPARTMENT OF STATE				
19.UNK				
COMPREHENSIVE HEALTH SERVICES	SA-11-537	19.UNK	929,233	-
19.UNK Total			929,233	-
DEPARTMENT OF STATE Total			929,233	-
DEPARTMENT OF TRANSPORTATION				
FEDERAL HIGHWAY ADMINISTRATION (FHWA)				
FLORIDA DEPARTMENT OF TRANSPORTATION	G2429	20.205	129,099	-
FLORIDA DEPARTMENT OF TRANSPORTATION	G1L13	20.205	22,323	-
FLORIDA DEPARTMENT OF TRANSPORTATION	G2E19	20.205	265,502	-
20.205 Total			416,924	-
NATIONAL HIGHWAY TRAFFIC SAFETY ADMINISTRATION (NHTSA)				
NATIONAL SAFETY COUNCIL (NSC)	D750 P8760	20.614	100,990	-
20.614 Total			100,990	-
DEPARTMENT OF TRANSPORTATION Total			517,914	-
OFFICE OF PERSONNEL MANAGEMENT				
27.UNK				
FP16293 AtkinsIPAVAPatrizzia Mastromatteo	FP00016293	27.UNK	15,682	-
FP00016243 Sangaletti NEW VA IPA	FP00016243	27.UNK	49,873	-
Cynthia Blanco IPA FP00016053	FP00016053	27.UNK	22,000	-
FP00015906 IPADr Daunert	FP00015906	27.UNK	5,572	-
FP00015909 IPA Dr Deo	FP00015909	27.UNK	5,690	-
ATkins IPAVASedeno Hector FP00015613	FP00015613	27.UNK	33,226	-
Bernal IPA for Werneck de Castro FP00015737	FP00015737	27.UNK	95,566	-
FY25ShehadehVAIPAEmely FP00015882	FP00015882	27.UNK	33,376	-
FP00015096 IPA Eva Nyvltova Barrientos	FP00015096	27.UNK	57,006	-
VA IPA SHAHIL PATEL I PI RAVAL	FP00014160	27.UNK	43,999	-
Hillary Snapp IPA Rev 2	FP00006603-Rev2	27.UNK	28,009	-
FP00013166 IPA Indy Cabeda Diaz Raval	FP00013166	27.UNK	25,969	-
SA00001697	FP00013441	27.UNK	29,924	-
IPA for Connor McCarley	546-C33101	27.UNK	46,000	-

(Continued)

UNIVERSITY OF MIAMI
Schedule of Expenditures of Federal Awards
Year ended May 31, 2025

Federal Awarding Agency/Pass-Through Agency	Pass Through Entity Identification Number	Assistance Listing No.	Expenditures	Amounts Provided to Subrecipients
VA IPA Lemmon VanceShuanglin Hao	FP00010969	27.UNK	$ 25,371	-
Shue Liu IPA	FP00010944	27.UNK	23,948	-
VA IPA TATYANA CAMEJO BARRIENTOS	FP00010991	27.UNK	3,667	-
Izenwasser VA IPA	FP00010941	27.UNK	14,419	-
VA IPA MEREDITH PINKERTON BARRIENTOS	FP00010989	27.UNK	11,000	-
NepalVAIPA2023	FP00010975	27.UNK	51,317	-
DanielVAIPA	FP00010976	27.UNK	47,378	-
VAIPA MSOUTTO	FP00009867	27.UNK	86,475	-
IPACarlos DalleraPI C Atkins	FP00009873	27.UNK	43,402	-
VA IPA Keeley Garvey	FP00009402	27.UNK	1,493	-
VAIPA FP00008536	FP00008536	27.UNK	65,649	-
VAIPA FP00008313	FP00008313	27.UNK	68,645	-
IPAVAKerrRaval	FP00007170	27.UNK	30,719	-
IPAVAFuronesAlonsoRaval	FP00007171	27.UNK	11,941	-
IPAVADietrichRaval	FP00007169	27.UNK	1,361	-
Bernal IPA for Maykel Manso Ruiz	FP00008300	27.UNK	39,932	-
VA IPA Rachelle Sangaletti	FP00006607	27.UNK	(242)	-
VA IPA Placeres Uray Fabiola	PROPOSAL FP00006269	27.UNK	19,341	-
WangVACocaine Effects	PROPOSALFP00004518	27.UNK	(2)	-
VA IPA with Derek Dykxhoorn	PROPOSALFP00004444	27.UNK	(3)	-
VA IPA for Da Fonseca Ferreira Andrea	FP00003809	27.UNK	36,518	-
VA IPA Dominguez Torres Maria	FP00001833	27.UNK	52,378	-
IPA for Sandra Garcia	PROPOSAL FP00001498	27.UNK	(1,108)	-
IPAMohammed Sutto	PROPOSALM1801775	27.UNK	(2,168)	-
VA IPA W DALTON DIETRICH	PROPOSALM1702174	27.UNK	(109)	-
27.UNK Total			1,123,214	-
27.UNK				
INTERGOVERNMENTAL PERSONNEL ACT (IPA) MOBILITY PROGRAM		27.011	(950)	-
27.UNK Total			(950)	-
OFFICE OF PERSONNEL MANAGEMENT Total			1,122,264	-
NATIONAL AERONAUTICS AND SPACE ADMINISTRATION				
43.UNK				
NASA BLOCKCHAIN DISTRIBUTED LEDGER	80NSSC23PB129	43.UNK	(3,256)	-
NEURAL NETWORKS CURCIC	80NSSC22P0479	43.UNK	66	-
43.UNK Total			(3,190)	-
NATIONAL AERONAUTICS AND SPACE ADMINISTRATION Total			(3,190)	-
NATIONAL ENDOWMENT FOR THE ARTS				
PROMOTION OF THE ARTS GRANTS TO ORGANIZATIONS AND INDIVIDUALS		45.024	20,000	-
45.024 Total			20,000	-
MIAMI CHILDREN'S MUSEUM	IMLS2-MFA FY2021	45.301	36,667	-
45.301 Total			36,667	-
UNIVERSITY OF FLORIDA (UF)	SUB00003287	45.312	7,527	-
45.312 Total			7,527	-
NATIONAL ENDOWMENT FOR THE ARTS Total			64,194	-
DEPARTMENT OF VETERANS AFFAIRS				
64.UNK				

(Continued)

UNIVERSITY OF MIAMI
Schedule of Expenditures of Federal Awards
Year ended May 31, 2025

Federal Awarding Agency/Pass-Through Agency	Pass Through Entity Identification Number	Assistance Listing No.	Expenditures	Amounts Provided to Subrecipients
UMBEB and VABEB Collaboration on PTSD Brains M1901727	36C24119D0021	64.UNK	$ 50,228	-
FP00014184 ATF DAVISVABBBUMBEB COLLABORATION	36C24124P0800	64.UNK	77,069	-
DENKOVAVA MERIT FMRI AT UMPSYCHOLOGY	36C24821C0017	64.UNK	10,500	-
64.UNK Total			137,797	-
DEPARTMENT OF VETERANS AFFAIRS Total			137,797	-
DEPARTMENT OF EDUCATION				
OFFICE OF SPECIAL EDUCATION AND REHABILITATIVE SERVICES				
FLORIDA DEPARTMENT OF HEALTH	COQZH	84.181	1,572,960	(265)
FLORIDA DEPARTMENT OF HEALTH	COQZS	84.181	15,245	-
FLORIDA DEPARTMENT OF HEALTH	COQDA	84.181	132,126	-
84.181 Total			1,720,331	(265)
OFFICE OF SPECIAL EDUCATION AND REHABILITATIVE SERVICES				
SPECIAL EDUCATION EDUCATIONAL TECHNOLOGY MEDIA, AND MATERIALS FOR INDIVIDUALS WITH DISABILITIES		84.327	364,679	37,607
84.327 Total			364,679	37,607
OFFICE OF INNOVATION AND IMPROVEMENT				
SUPPORTING EFFECTIVE EDUCATOR DEVELOPMENT PROGRAM		84.423	(17,445)	-
84.423 Total			(17,445)	-
DEPARTMENT OF EDUCATION Total			2,067,565	37,342
DEPARTMENT OF HEALTH AND HUMAN SERVICES				
CITY OF NEW ORLEANS	K24-597	93.070	139	-
93.070 Total			139	-
HEMOPHILIA OF GEORGIA INC (HOG)	ATHN2020CDC-IVS-05	93.080	34,352	-
SICKLE CELL DATA COLLECTIONCDCDR ALVAREZ		93.080	168,433	31,298
93.080 Total			202,785	31,298
ADMINISTRATION FOR CHILDREN AND FAMILIES				
HEALTHY MARRIAGE PROMOTION AND RESPONSIBLE FATHERHOOD GRANTS		93.086	1,445,132	105,801
93.086 Total			1,445,132	105,801
HEALTH RESOURCES AND SERVICES ADMINISTRATION				
UNIVERSITY OF FLORIDA (UF)	SUB00004217	93.107	401,735	330,628
93.107 Total			401,735	330,628
HEMOPHILIA OF GEORGIA INC (HOG)	PROPOSALM1801752	93.110	(122,891)	-
HEMOPHILIA OF GEORGIA INC (HOG)	F8THLQSAF93	93.110	(31,128)	-
HEMOPHILIA OF GEORGIA INC (HOG)	PROPOSALM1601596	93.110	(115)	-
SCD NEWBORN SCREENING		93.110	225,400	75,101
DISABILITY AND DIVERSITY TRAINING TOMORROWS LEAD		93.110	714,925	-
93.110 Total			786,191	75,101
HEALTH RESOURCES AND SERVICES ADMINISTRATION				
VANDERBILT UNIVERSITY	VUMC 56694	93.145	122,004	24,633
HIV-RELATED TRAINING AND TECHNICAL ASSISTANCE		93.145	516	-
VANDERBILT UNIVERSITY MEDICAL CENTER, INC.	VUMC128474	93.145	541,561	-

(Continued)

UNIVERSITY OF MIAMI
Schedule of Expenditures of Federal Awards
Year ended May 31, 2025

Federal Awarding Agency/Pass-Through Agency	Pass Through Entity Identification Number	Assistance Listing No.	Expenditures	Amounts Provided to Subrecipients
93.145 Total			$ 664,081	24,633
HEALTH RESOURCES AND SERVICES ADMINISTRATION				
COORDINATED SERVICES AND ACCESS TO RESEARCH FOR WOMEN, INFANTS, CHILDREN, AND YOUTH		93.153	1,812,928	-
HEALTH RESOURCES AND SERVICES ADMINISTRATION (HRSA)	2 H12HA24830â€10â€00	93.153	(12,972)	-
93.153 Total			1,799,956	-
SUBSTANCE ABUSE AND MENTAL HEALTH SERVICES ADMINISTRATION				
KRISTI HOUSE INC	FP00010097	93.243	53,737	-
JEWISH COMMUNITY SERVICES OF SOUTH FLORIDA	PROPOSAL M1901598	93.243	20,317	-
JEWISH COMMUNITY SERVICES OF SOUTH FLORIDA	FP00005478	93.243	78,222	-
UNIVERSITY OF IOWA	S00615-01	93.243	(1,041)	-
UNIVERSITY OF IOWA	S00448-02	93.243	(41)	-
SUBSTANCE ABUSE AND MENTAL HEALTH SERVICES PROJECTS OF REGIONAL AND NATIONAL SIGNIFICANCE		93.243	469,492	-
PUBLIC HEALTH TRUST (PHT-JMH)	PROPOSALM1800111	93.243	(2,559)	-
93.243 Total			618,127	-
HEALTH RESOURCES AND SERVICES ADMINISTRATION				
UNIVERSAL NEWBORN HEARING SCREENING		93.251	71,561	-
93.251 Total			71,561	-
HEALTH RESOURCES AND SERVICES ADMINISTRATION				
POISON CENTER SUPPORT AND ENHANCEMENT GRANT PROGRAM		93.253	728,915	-
93.253 Total			728,915	-
CENTERS FOR DISEASE CONTROL AND PREVENTION				
FLORIDA DEPARTMENT OF HEALTH	CODSQ	93.268	77,384	-
93.268 Total			77,384	-
FLORIDA DEPARTMENT OF HEALTH	CODTS	93.270	269,953	-
93.270 Total			269,953	-
CENTERS FOR DISEASE CONTROL AND PREVENTION				
FLORIDA DEPARTMENT OF HEALTH	CODUB	93.323	104,421	-
93.323 Total			104,421	-
CENTERS FOR MEDICARE AND MEDICAID SERVICES				
UNIVERSITY OF SOUTH FLORIDA (USF)	8880-0282-00-L	93.332	333,581	-
UNIVERSITY OF SOUTH FLORIDA (USF)	6414-1126-02-L	93.332	164,372	-
93.332 Total			497,953	-
HEALTH RESOURCES AND SERVICES ADMINISTRATION				
UNIVERSITY OF ALABAMA AT BIRMINGHAM	000532208-SC006	93.365	95,621	-
93.365 Total			95,621	-
CENTERS FOR DISEASE CONTROL AND PREVENTION				
FLORIDA DEPARTMENT OF HEALTH	DEX85	93.391	(602)	-
FLORIDA DEPARTMENT OF HEALTH	DEX89	93.391	44,845	-
93.391 Total			44,243	-
CENTERS FOR DISEASE CONTROL AND PREVENTION				
THE TASK FORCE FOR GLOBAL HEALTH	PI-CD33-PCOR	93.421	24,391	-
93.421 Total			24,391	-
ADMINISTRATION FOR COMMUNITY LIVING				

(Continued)

UNIVERSITY OF MIAMI
Schedule of Expenditures of Federal Awards
Year ended May 31, 2025

Federal Awarding Agency/Pass-Through Agency	Pass Through Entity Identification Number	Assistance Listing No.	Expenditures	Amounts Provided to Subrecipients
FLORIDA ALLIANCE FOR ASSISTIVE SERVICES & TECHNOLOGY (FAAST)	NO. 22-BRDC	93.464	$ 60,181	-
FLORIDA ALLIANCE FOR ASSISTIVE SERVICES & TECHNOLOGY (FAAST)	CONTRACT NO. 22-SRDC.	93.464	81,824	-
FLORIDA ALLIANCE FOR ASSISTIVE SERVICES & TECHNOLOGY (FAAST)	23-ATPH-BRDC	93.464	4	-
93.464 Total			142,009	-
ADMINISTRATION FOR COMMUNITY LIVING				
ACL NATIONAL INSTITUTE ON DISABILITY, INDEPENDENT LIVING, AND REHABILITATION RESEARCH		93.493	418,777	-
93.493 Total			418,777	-
ADMINISTRATION FOR CHILDREN AND FAMILIES				
FLORIDA DEPARTMENT OF HEALTH	CPXX1	93.667	(11,230)	-
FLORIDA DEPARTMENT OF HEALTH	COQZS	93.667	26,143	-
FLORIDA DEPARTMENT OF HEALTH	CP111	93.667	409,696	-
FLORIDA DEPARTMENT OF HEALTH	COQDA	93.667	270,102	-
93.667 Total			694,711	-
ADMINISTRATION FOR CHILDREN AND FAMILIES				
CITRUS FAMILY CARE NETWORK	CITR-STA-00000862	93.674	166,577	-
93.674 Total			166,577	-
CENTERS FOR MEDICARE AND MEDICAID SERVICES				
UNIVERSITY OF SOUTH FLORIDA (USF)	6414-1131-02-G	93.767	39,161	-
93.767 Total			39,161	-
SUBSTANCE ABUSE AND MENTAL HEALTH SERVICES ADMINISTRATION				
FLORIDA DEPARTMENT OF CHILDREN AND FAMILIES	LH813	93.788	793,414	-
93.788 Total			793,414	-
CENTERS FOR DISEASE CONTROL AND PREVENTION				
FLORIDA DEPARTMENT OF HEALTH	COHAW	93.898	2,759,067	-
93.898 Total			2,759,067	-
HEALTH RESOURCES AND SERVICES ADMINISTRATION				
MIAMI DADE COUNTY	BURWUM32	93.914	276	-
MIAMI DADE COUNTY	FP00010375	93.914	131,844	-
MIAMI DADE COUNTY	FP00017110	93.914	153,931	-
MIAMI DADE COUNTY	H89HA00005	93.914	1,017,131	-
93.914 Total			1,303,182	-
HEALTH RESOURCES AND SERVICES ADMINISTRATION				
GRANTS TO PROVIDE OUTPATIENT EARLY INTERVENTION SERVICES WITH RESPECT TO HIV DISEASE		93.918	913,414	-
93.918 Total			913,414	-
HEALTH RESOURCES AND SERVICES ADMINISTRATION				
RYAN WHITE HIV/AIDS DENTAL REIMBURSEMENT AND COMMUNITY BASED DENTAL PARTNERSHIP GRANTS		93.924	226,210	-
93.924 Total			226,210	-
HEALTH RESOURCES AND SERVICES ADMINISTRATION				
HEALTHY START INITIATIVE		93.926	965,479	-
93.926 Total			965,479	-
HEALTH RESOURCES AND SERVICES ADMINISTRATION				
SPECIAL PROJECTS OF NATIONAL SIGNIFICANCE		93.928	(901)	-
93.928 Total			(901)	-

(Continued)

UNIVERSITY OF MIAMI
Schedule of Expenditures of Federal Awards
Year ended May 31, 2025

Federal Awarding Agency/Pass-Through Agency	Pass Through Entity Identification Number	Assistance Listing No.	Expenditures	Amounts Provided to Subrecipients
93.94			$	
FLORIDA DEPARTMENT OF HEALTH	CODQY	93.940	33,168	-
FLORIDA DEPARTMENT OF HEALTH	CODSX	93.940	74,669	-
FLORIDA DEPARTMENT OF HEALTH	21-DEX77-14	93.940	58,717	-
FLORIDA DEPARTMENT OF HEALTH	CODUM	93.940	325,622	-
FLORIDA DEPARTMENT OF HEALTH	DEY57	93.940	55,436	-
FLORIDA DEPARTMENT OF HEALTH	CODUZ	93.940	128,370	-
FLORIDA DEPARTMENT OF HEALTH	CODPR	93.940	(52,470)	-
HEALTH COUNCIL OF SOUTH FLORIDA	21-DEX77-03	93.940	108,359	-
93.940 Total			731,871	-
SUBSTANCE ABUSE AND MENTAL HEALTH SERVICES ADMINISTRATION				
HEALTHY START COALITION OF MIAMI DADE INC	CHSUMP2324	93.959	31,166	-
HEALTHY START COALITION OF MIAMI DADE INC	CHSUMP2425	93.959	170,668	-
93.959 Total			201,834	-
CENTERS FOR MEDICARE AND MEDICAID SERVICES				
FLORIDA OFFICE OF THE ATTORNEY GENERAL	COQXO	93.966	(105)	-
93.966 Total			(105)	-
CENTERS FOR DISEASE CONTROL AND PREVENTION				
FLORIDA DEPARTMENT OF HEALTH	C2F2A9	93.977	19,566	-
FLORIDA DEPARTMENT OF HEALTH	C3FEED	93.977	194,641	-
93.977 Total			214,207	-
HEALTH RESOURCES AND SERVICES ADMINISTRATION				
HEALTHY START COALITION OF MIAMI DADE INC	HSUMP1819	93.994	(5,089)	-
HEALTHY START COALITION OF MIAMI DADE INC	HSUMP1415	93.994	50,093	-
HEALTHY START COALITION OF MIAMI DADE INC	CHSUMP2324	93.994	29,480	-
HEALTHY START COALITION OF MIAMI DADE INC	CHSUMP2425	93.994	78,601	-
FLORIDA DEPARTMENT OF HEALTH	COQVU	93.994	322,284	-
FLORIDA DEPARTMENT OF HEALTH	COQWH	93.994	241,932	92,336
FLORIDA DEPARTMENT OF HEALTH	COQWZ	93.994	196,513	-
FLORIDA DEPARTMENT OF HEALTH	COQAV	93.994	232,625	-
FLORIDA DEPARTMENT OF HEALTH	COQXI	93.994	403,634	-
93.994 Total			1,550,073	92,336
DEPARTMENT OF HEALTH AND HUMAN SERVICES Total			18,951,568	659,797
DEPARTMENT OF HOMELAND SECURITY				
97.UNK				
MIAMIDADE ARTS SUPPORT MAS GRANTS PROGRAM	R771-20	97.UNK	1,149	-
97.UNK Total			1,149	-
FEDERAL EMERGENCY MANAGEMENT AGENCY (FEMA)				
DISASTER GRANT PUBLIC ASSISTANCE (PRESIDENTIALLY DELCARED DISASTERS)		97.036	3,852,134	
97.036 Total			3,852,134	
DEPARTMENT OF HOMELAND SECURITY Total			3,853,283	-
Total Federal Expenditures			$ 621,739,161	$ 54,576,820

UNIVERSITY OF MIAMI
Schedule of Expenditures of State Awards
Year ended May 31, 2025

State Awarding Agency/Pass-Through Agency	CSFA No.	State Award Number	Expenditures	Amounts Provided to Subrecipients
State Programs				
Department of Agriculture and Consumer Services				
Passed Through Florida Department of Agriculture & Consumer Service				
Black Soldier Fly Larvae	42.015	30268	$ 24,800	-
Passed Through Florida Department of Agriculture & Consumer Service Total			24,800	-
Department of Agriculture and Consumer Services Total			24,800	-
Department of Financial Services				
Passed Through State of Florida Fire Marshal				
FCI Year 9	43.005	FM800	385,377	-
FP00014484FCI Year 10	43.005	FM938	2,339,690	-
UNIVERSITY OF MIAMI FIREFIGHTER CANCER RESEARCH AGREEMENT	43.005	FM375	(14)	-
Passed Through State of Florida Fire Marshal Total			2,725,053	-
Department of Financial Services Total			2,725,053	-
Department of State and Secretary of State				
Passed Through Florida Department of State				
FY24 General Program Support for Bill Cosford Cinema	45.061	24.c.ps.109.618	31,413	-
Passed Through Florida Department of State Total			31,413	-
Passed Through Florida Division of Cultural Affairs				
fp7478Deupi LOWE FLADCA Cultural Affairs 20232024	45.061	FP00007478	4,102	-
Frost Music Live 20192020	45.061	21.c.ps.102.614	(2,930)	-
Passed Through Florida Division of Cultural Affairs Total			1,172	-
Department of State and Secretary of State Total			32,585	-
Department of Education and Commissioner of Education				
Passed Through Early Learning Coalition of Miami Dade & Monroe				
VPK ELCO 202425	48.UNK	ELCO VPK 2024-25	7,413	-
VPK ELCO 202324	48.UNK	DEL-VPK 20	(4)	-
School Readiness ELCO 202324	48.UNK	DEL-SR 20L	3,378	-
VPK ELCO 202223	48.UNK	DEL-VPK 20	(1,119)	-
ELCCRRSA Phase VI 202122	48.UNK	240.21	(5,648)	-
VPK Early Learning Coalition 202021	48.UNK	PROPOSAL M2001530	1,681	-
VPK Early Learning Coalition 201920	48.UNK	OEL-VPK20	34	-
Passed Through Early Learning Coalition of Miami Dade & Monroe Total			5,735	-
Passed Through Florida Department of Education				
FP14669 Alessandri UMNSU CARD 20242025	48.030	874-90240-5S022	1,854,168	265,694
Alessandri UMNSU CARD 20232024	48.030	874-90240-4S022	301,599	135,589
CENTERS FOR AUTISM AND RELATED DISABILITIES UMNSUCARD	48.030	874902407S001ALESSANDRI	(1,132)	-
FP00014470 FDLRS	48.031	FP00014470	1,297,477	-
FDLRSFP00011043	48.031	874-90510-4S022	142,368	-
Florida Jose Marti	48.052	PROPOSAL C1800240	16,000	-
Florida Children of Deceased and Disabled Veterans	48.055	PROPOSAL C1800232	44,310	-
FL STATE DEPARTMENT OF EDUCATION	48.059	PROPOSALC1800244	7,884,261	-
Florida Academic Top Scholar	48.059	PROPOSALC1800222	3,652	-
Florida Medallion	48.059	PROPOSALC1800249	2,518,051	-
Florida Student Assistance Grant	48.064	PROPOSALC1800249	1,447,051	-
Florida Residents Assistance Grant FRAG	48.064	PROPOSALC1800248	8,362,948	-
DEBBIE SCHOOL AUDITORYORAL 201718	48.065	M1701942	(192)	-
Medical Training and Simulation	48.078	874-91160-4S001	289,706	-
Line Funding	48.078	874-91130-4PL01	123,473	-
CrenshawLINEDEU20242025	48.078	874-91130-5PL01	30,880	-
FP00014578Medical Training and Simulation FY25	48.078	874-91160-5S001	5,309,582	-
Florida Incentive Scholarship	48.114	PROPOSALC1800245	1,258,659	-
FP00013808FDOE Auditory Oral 202425	48.150	874-90785-5Q002	260,445	-
FDOE Auditory Oral 202324	48.150	874-90785-4Q002	20,728	-
FDOE The Bridge to Speech	48.202	874-90935-4Q001	71,783	-
FP00013812FDOE The Bridge to Speech 202425	48.202	874-90935-5Q001	541,716	-
Passed Through Florida Department of Education Total			31,777,533	401,283
Department of Education and Commissioner of Education Total			31,783,268	401,283
Department of Health				
Passed Through Florida Department of Health				
FL Stroke RegistryRevisionCOHAN 7202362024	64.142	COHED	1,554,171	-
DISPEL HABs	64.001	CODVB	121,358	-

(Continued)

UNIVERSITY OF MIAMI
Schedule of Expenditures of State Awards
Year ended May 31, 2025

State Awarding Agency/Pass-Through Agency	CSFA No.	State Award Number	Expenditures	Amounts Provided to Subrecipients
DISPEL HABsRenewal	64.001	CODSW	$ 176,209	-
FP00014527 Medical Director FundingCOQCU	64.006	COQCU	150,448	-
Medical Director FundingCOQCK	64.006	COQCK	13,474	-
Settlement Agreement	64.006	FP00004387	(2,439)	-
Child Protection Team 2021	64.006	CP111	980,058	-
Medical Director Funds CP1XR	64.006	CP1XR/FP00001096	(379)	-
COQCN Poison Control	64.014	COQCN	325,625	-
Florida Department of HealthDOH	64.014	COQAQ	2,049,326	-
Deputy Secretary for CMSCOQAC	64.014	COQAC	(950)	-
Long Term Genetics ProgramRenewal	64.015	COQXC-R1	619,575	-
EARLY STEPS PROGRAM M1900009	64.022	COQZH	3,353,763	1,376,200
Mechanism of Smoking Induced Promotion of Pancreatic Cancer	64.041	9JK07	(1)	-
Nicotine alters brain metabolism and exacerbates ischemic brain damage M2000411	64.041	20K09	(78)	-
Mechanisms of mitochondrial DNA deletion formation	64.041	21K05	(4,751)	-
Welford JEK	64.041	21K07	(348)	-
The Impact of Smoking in the Venous Cellular Eco	64.041	22K07	187,591	-
Targeting CREB to Improve Response	64.041	22K06	71,209	-
FP00013340 Cardiolipin Enhancing Mitochondria	64.041	MOG24	330,710	-
FP11602 Smoking on Esophageal Adenocarcinoma	64.041	24K05	148,395	-
StarkeCigarette smoke induces endothelial dysfunc	64.041	21K02	(3,432)	-
BramlettPoststroke combination of therapeutic hy	64.041	21K06	61	-
WANNERFL Dept Health	64.041	21K13	16,764	-
Developing and testing waterpipespecific health warning labels targeting young people in Florida M2000514	64.041	20K10	334,805	251,722
Strategies to ameliorate cognitive decline following cerebral ischemia in nicotineexposed rats M2000585	64.041	20K11	(3,306)	-
Improving postintracerebral hemorrhage outcomes in nicotineexposed rats using red blood cell microparticles M1900776	64.041	9JK08	(202)	-
AgreementFSDH CANCER DATA SYSTEMFP00000234SA00000226	64.048	COHAW	1,968,969	-
CMS NEWBORN SCREENING PROGRAM SICKLE CELL ENDOCRINOLOGYCY	64.076	COQWW	905,577	-
Targeting the gut microbiome to improve cancer pain management by opioids M2000615	64.078	20B12	(5,306)	-
M2000565 IE 94309 20B15 FLDOH Bankhead	64.078	20B15	(22,164)	-
FP11617 Role & Therapeutic Potential MAP4KHippo	64.078	24B13	141,284	-
Tumor and Stromal Targeted Oncolytic Virus based Biotherapies for Colorectal Cancer	64.078	20B13	(4,830)	-
Project Title Risk etiology and mortality for highly fatal cancers in diverse Florida unique impact on African Americans Afrocaribbeans Cubans Puerto Ricans and other Hispanics	64.078	20B16	(1)	-
Development of small molecule inhibitors of Wnt Bcatenin transcriptional activation M1900796	64.078	9BC12	(66,751)	-
Tobacco Free Florida AHEC Cessation ProgramM2000150	64.097	COTHJ	1,465,235	-
Tobacco Free Florida AHEC Cessation ProgramM2000150	64.097	COTHJ-R1A3	1,637,642	995,845
Tobacco Free Florida AHEC Cessation ProgramM2000150	64.112	COTHJ	(1,468,857)	-
Tobacco Free Florida AHEC Cessation ProgramM2000150	64.112	COTHJ-R1A3	1,400,899	723,288
FP00014267 Dietrich Florida FY25 COPBV	64.118	COPBV	912,926	-
State of Florida General Revenue Funding Contract Renewal	64.118	COPBC	281,308	-
State of FL Brain & SCI Trust FundM2000128	64.118	PROPOSAL M2000128	239,808	-
STATE OF FLMARK WANDALL RED LIGHT BILL	64.118	PROPOSALM1101060	2,327,280	-
Florida Consortium of National Cancer Institute (NCI) Centers Program	64.128	MOG16	29,392,293	-
Florida Cancer Innovation Fund	64.130	MOABP	421,961	-
Menopause and AD	64.135	21A15	(641)	-
Building an Advanced Cognitive and Biomarker Registry for African American M2000471	64.135	20A11	(10,996)	-
Ed and Ethel TTC3 and miR15b	64.135	24A18	70,100	-
WAHLESTEDT ED & ETHEL MOORE	64.135	23A17	193,699	-
CURIEL Deep Phenotyping of AA	64.135	23A16	92,197	-
The beneficial role of exerciseinduced	64.135	22A14	(3,035)	-
Regulation of proteostasis by sleep in Alzheimers	64.135	21A21	(1,525)	-
FLDOH Scam Detection ADLevin	64.135	21A16	(10,950)	-
ABCA7 in AAAD Ed and Ethel	64.135	21A17	(17,624)	-
Contributions of Histone Deacetylase 8 HDAC8 to Alzheimers Disease Pathogenesis	64.135	20A14	(3,542)	-
Lifestyle Stressors of Hippocampus and AD related brain regions Potential for Intervention	64.135	20A19	(4,767)	-
Retinal biomarkers for monitoring vascular contributions to Alzheimers Disease	64.135	20A05 / FP00000068	(1)	-
Florida State Stroke Registry M1800890	64.142	COHT1	(242)	-
FP00014665 Stevenson HIVAIDS Research in SFL	64.142	CODVD	878,414	95,000
Dietrich SOF Alzheimers disease COHFA	64.142	COHFA	1,006,527	-
Stevenson HIVAIDS Research in South Florida	64.142	CODSP	249,516	55,000
Florida State Stroke Registry M2000253	64.142	COHAN	(67,330)	-
AMENDMENT NO 2 PROMOTE AND COORDINATE HIGHIMPACT HIVAID	64.142	CODMRRENEWAL001	(16,746)	-
FP00014892 FDOHAlvarez	64.143	CMOAB	127,731	-
RAPID RNA TEST FOR ZIKA VIRUS	64.153	7ZK11	(1,256)	-
EVALUATION OF NOVEL VACCINES THAT PREVENT ZIKA INFECTION	64.153	7ZK21	(28,166)	-
DEVELOPMENT OF A RAPID DIAGNOSTIC ASSAY FOR ZIKA VIRUS INFEC	64.153	7ZK31	(824)	-

(Continued)

UNIVERSITY OF MIAMI
Schedule of Expenditures of State Awards
Year ended May 31, 2025

State Awarding Agency/Pass-Through Agency	CSFA No.	State Award Number	Expenditures	Amounts Provided to Subrecipients
NANOFORMULATIONS OF ANTIHELMINTHIC DRUGS FOR ZIKA THERAPY	64.153	7ZK28	$ (1,337)	-
IDENTIFICATION OF THE DURATION OF ZIKV PERSISTENCE TO GUIDE	64.153	7ZK27	(161)	-
PEDIATRIC ZIKACTION EVALUATION OF INFANTS FOR ZIKA RELATED	64.153	7ZK26	(403)	-
CARDIOVASCULAR COMPLICATIONS RELATED TO ZIKA VIRUS INFECTION	64.153	7ZK24	(581)	-
ZIKACTION A PROSPECTIVE LONGITUDINAL ASSESSMENT OF INFANTS	64.153	7ZK08	(2,104)	-
Designing new strategies for the most lethal forms of pediatric brain tumors M1900893	64.159	9LA07	(2,083)	-
Childhood Cancer Disparities in Florida	64.159	21L07	(4,104)	-
FP00011676 Barredo LLB	64.159	24L06	7,662	-
FP00011656 KumarLLBFY24	64.159	24L07	70,870	-
Passed Through Florida Department of Health Total			52,463,227	3,497,055
Passed Through MAYO FOUNDATION FOR MEDICAL EDUCATION AND RESEARCH (INC.)				
Florida HealthMayo Clinic Fnd Dr J Romano	64.041	UNI-310210	2,240	-
Passed Through MAYO FOUNDATION FOR MEDICAL EDUCATION AND RESEARCH (INC.) Total			2,240	-
Passed Through H. Lee Moffitt Cancer Center and Research Institute				
Crane JEK Sub to Moffitt 081022	64.041	30-22407-99-01-G2	57,123	-
Dr Goel Moffit Subcontract	64.078	30-21268-99-01-G2	4,493	-
Passed Through H. Lee Moffitt Cancer Center and Research Institute Total			61,616	-
Passed Through University of Florida (UF)				
LeviShah 20222023 Pilot Award RFA UFL	64.078	SUB00003288	(163)	-
Donor Graft application with U of Florida	64.159	SUB00003280	12,961	-
Passed Through University of Florida (UF) Total			12,798	-
Passed Through ALS Association Florida Chapter				
Bitner ALS Clinic FY2024	64.127	FP00011429	263,353	-
FP00014646 Bitner ALS Clinic FY2025	64.127	FP00014646	508,892	-
Passed Through ALS Association Florida Chapter Total			772,245	-
Passed Through Healthy Start Coalition of Miami Dade Inc				
FP00014592 Perinatal CARE Healthy Start CHSUMP2425	64.131	CHSUMP2425	432,445	-
Perinatal CARE Healthy Start CHSUMP2324	64.131	CHSUMP2324	26,354	-
Passed Through Healthy Start Coalition of Miami Dade Inc Total			458,799	-
Passed Through Florida Atlantic University (FAU)				
Technologybased Systems to Measure Dualtask motorcognitive Performance as a Biomarker for Early Detection of Alzheimers Disease	64.135	UR-K180	(1)	-
Passed Through Florida Atlantic University (FAU) Total			(1)	-
Passed Through University of Central Florida (UCF)				
LevinUCF FDOH Consortium	64.135	24097A08	13,385	-
Passed Through University of Central Florida (UCF) Total			13,385	-
Passed Through Florida Association of Free and Charitable Clinics				
FP00015010 FAFCCConnect2Care 2425Renewal	64.136	2024-82a	160,178	-
FP00015034 GWYNNFAFCCMental Health 2425Renewal	64.136	2024-82b	53,898	-
FAFCC Mental Health 2324 20230246	64.136	2023-02-046	6,513	-
GWYNNFAFCCConnect2Care 2324	64.136	2023-82	23,893	-
FAFCCConnect2Care	64.136	2021-82	(13,792)	-
Passed Through Florida Association of Free and Charitable Clinics Total			230,690	-
Passed Through Sertoma Speech and Hearing Foundation of Florida				
FP00013809 SertomaFDOH COHCG 202425	64.150	FP00013809	381,399	-
Sertoma 202324	64.150	FP00011337	29,072	-
Passed Through Sertoma Speech and Hearing Foundation of Florida Total			410,471	-
Passed Through University of West Florida				
Northwest Florida Public Health	64.130	221280	91,365	-
Passed Through University of West Florida Total			91,365	-
Passed Through Bankhead Coley Cancer Research Program				
Bankhead coley	64.078	23B15	193,153	-
Bankhead coleyCao	64.078	24B14	94,967	-
FP00011631 LombardBCFY24	64.078	24B12	158,358	8,536
TAYLORBHCBTK81523	64.078	24B15	172,749	-
Schurer BHC Infrastructure 08102022	64.078	23B16	515,129	59,320
BarrientosBankheadColey	64.078	22B12	207,187	-
SchatzGAK InhibitionBankhead Coley FY22	64.078	22B13	109,770	-
ShembadeBankhead Coley	64.078	21B10	(2,519)	-
Passed Through Bankhead Coley Cancer Research Program Total			1,448,794	67,856
Passed Through Ed and Ethel Moore Alzheimer's Disease Research Program				
Bracko FL DOH microvascular dysfunction	64.135	23A12	92,326	-
HARVEY E&EMOOREPOSTDOC FELLOWSHIP	64.135	24A16	25,194	-

(Continued)

UNIVERSITY OF MIAMI
Schedule of Expenditures of State Awards
Year ended May 31, 2025

State Awarding Agency/Pass-Through Agency	CSFA No.	State Award Number	Expenditures	Amounts Provided to Subrecipients
CURIEL EEMOOREPOSTDOC FELLOWHSIP	64.135	24A17	$ 64,409	-
CROCCO FLDOH Expanding Registry for AA	64.135	23A15	86,307	-
LOEWENSTEIN FLDOH Novel Biomarkers	64.135	23A10	159,310	51,940
HARVEY FLDOH Post doctoral fellowship	64.135	23A11	26,205	-
Leblanc FDOH Moore Alzheimers Nanoarchitectonics	64.135	23A14	(32,811)	-
RundekEd & Ethel Moore Application	64.135	23A13	33,902	-
Extracellular vesicles as novel therapeutic targets in Alzheimers disease	64.135	8AZ24	(31)	-
Passed Through Ed and Ethel Moore Alzheimer's Disease Research Program Total			454,811	51,940
Passed Through ALS Association				
24PP696 ALSA MMI 2	64.127	24-PP-696	20,769	-
Passed Through ALS Association Total			20,769	-
Passed Through Florida Biomedical Research Program				
WHOLE BODY VIBRATION IMPROVES STROKE OUTCOME IN NICOTINE EXP	64.041	7JK01	(17,534)	-
23K08 Smoking Cessation Program	64.041	23K08	262,879	48,292
SelfTherapeutic Nanoparticles for Managing Cardio	64.041	24K06	83,989	-
THE THERAPEUTIC EFFECT OF P7C3A20 ON STROKE	64.041	7JK03	(3,923)	-
Passed Through Florida Biomedical Research Program Total			325,411	48,292
Passed Through Live Like Bella				
AhmadFLDOH LLB	64.159	23L12	58,492	-
Passed Through Live Like Bella Total			58,492	-
Passed Through Florida Academic Cancer Center Alliance				
Nuclear envelope defect and generation of micronuclei in ovarian cancer development and immune	64.074	PROPOSAL M2000067	16,552	-
Passed Through Florida Academic Cancer Center Alliance Total			16,552	-
Department of Health Total			56,841,664	3,665,143
Department of Elder Affairs				
Passed Through Florida Department of Elder Affairs				
CROCCO 20232026 Memory Disorders ClinicRenewal	65.002	XZC23	684,038	-
Passed Through Florida Department of Elder Affairs Total			684,038	-
Department of Elder Affairs Total			684,038	-
Department of Environmental Protection				
Passed Through University of Florida (UF)				
FP00014234 Wu CYUFPFAS53124	37.UNK	FP00014234	81,463	-
FP13569 Sargassum Recycling Options	37.UNK	SUB00004521 / P0184923	19,255	-
PFAS Release From Landfills in Florida	37.UNK	SUB00001955	225	-
Passed Through University of Florida (UF) Total			100,943	-
Passed Through Hinkley Ctr Solid/Hazardous Waste Mgt University of Fl				
SoloHCSHWMSargassum	37.UNK	SUB00003838	39,124	14,833
Passed Through Hinkley Ctr Solid/Hazardous Waste Mgt University of Fl Total			39,124	14,833
Passed Through University of South Florida (USF)				
FP14580 Capacity Building for Brownfields Redev P2	37.UNK	1205-1190-00-B	15,000	-
Passed Through University of South Florida (USF) Total			15,000	-
Passed Through Florida Department of Environmental Protection (FDEP)				
Electrohydromodulation Residential Scale Reactor	37.103	INV34	103,360	-
Scaling LandBased Coral Capacity FP00013962	37.107	F2305	129,661	-
SE Florida Coral Hub DEP Part B Baker	37.107	C2003	147,771	-
Passed Through Florida Department of Environmental Protection (FDEP) Total			380,792	-
Department of Environmental Protection Total			535,859	14,833
Department of Highway Safety and Motor Vehicles				
Passed Through Mote Marine Laboratory				
EFFECTS OF SEDIMENTATION STRESS IN ADULT AND EARLY LIFE STAG	76.069	POR201515	(310)	-
Passed Through Mote Marine Laboratory Total			(310)	-
University of Miami License Plate Project	76.008		903,268	-
Department of Highway Safety and Motor Vehicles Total			902,958	-
Fish and Wildlife Conservation Commission				
Passed Through Mote Marine Laboratory				
INTRODUCTION OF THERMOTOLERANT SYMBIONTS INTO RESTORED CORAL	77.036	POR201617	(22)	-
Passed Through Mote Marine Laboratory Total			(22)	-
Fish and Wildlife Conservation Commission Total			(22)	-
Total Expenditures of State Awards			$ 93,530,203	$ 4,081,259

(1) Basis of Presentation

The accompanying schedules of expenditures of federal and state awards (the Schedules) include award activity of the University of Miami (the University) funded by federal and state governments for the year ended May 31, 2025. The Schedules also include all subawards to the University by nonfederal organizations, pursuant to federal and state grants awards. The information in these Schedules are presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance);* and Chapter 10.650*, Rules of the Auditor General of the State of Florida*. Because these Schedules present only a selected portion of the operations of the University, they are not intended to and do not present the financial position, changes in net assets, or cash flows of the University.

(2) Summary of Significant Accounting Policies

Expenditures reported on the Schedules are recognized on the accrual basis of accounting. Such expenditures are reported following the cost principles in Office of Management and Budget 2 CFR 200, subpart E, Cost Principles, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

Expenditures for student financial aid programs are recognized as incurred and include the federal share of students' Federal Supplemental Educational Opportunity Grant program and Federal Work-Study program earnings, Federal Pell grants, certain federal financial aid grants for students, certain loan balances outstanding as of the beginning of the fiscal year, loan disbursements, and administrative cost allowances, where applicable.

(3) Indirect Cost Rate

The University is using a federally negotiated Facility and Administrative (F&A) cost rate and has elected not to use the de minimis indirect cost rate allowed under the Uniform Guidance. The F&A rate is negotiated with the University's cognizant federal agency, the U.S. Department of Health and Human Services.

(4) Federal Student Loan Programs

The University is responsible only for the performance of certain administrative duties with respect to the Federal Direct Loan Program and, accordingly, these loans are not included in its financial statements. It is not practical to determine the balance of loans outstanding to students and former students of the University under this program as of May 31, 2025. The amount of current year loaned amounts is included in the Schedule of expenditures of federal awards.

The federal student loan programs listed below are administered directly by the University, and balances and transactions relating to these programs are included in the University's basic financial statements. Loans outstanding at the beginning of the year and loans made during the year are included in the federal

(Continued)

expenditures presented in the Schedules. The University completed the liquidation of the Federal Perkins Loan Program during fiscal year 2025. The balance of loans outstanding at May 31, 2025, consists of:

CFDA Number	Program Name	Outstanding Balance at May 31, 2025
84.038	Federal Perkins Loan	$ —
93.364	Nursing Student Loans	—

(5) Florida Cultural Endowment Program

The fair value of the Florida Cultural Endowment Program's assets as of May 31, 2025 is $1,249,818.

KPMG LLP
Suite 800
500 W 5th St
Winston-Salem, NC 27101

Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Board of Trustees
University of Miami:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the consolidated financial statements of University of Miami (the University), which comprise the University's consolidated statement of financial position as of May 31, 2025, and the related consolidated statements of activities, and cash flows for the year then ended, and the related notes to the consolidated financial statements, and have issued our report thereon dated September 22, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the consolidated financial statements, we considered the University's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control. Accordingly, we do not express an opinion on the effectiveness of the University's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the University's consolidated financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

KPMG LLP, a Delaware limited liability partnership and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the University's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the University's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

KPMG LLP

Winston-Salem, North Carolina
September 22, 2025

KPMG LLP
Suite 800
500 W 5th St
Winston-Salem, NC 27101

Independent Auditors' Report on Compliance for Each Major Federal Program and State Project; Report on Internal Control Over Compliance; and Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance and the Schedule of Expenditures of State Awards Required by Chapter 10.650, *Rules of the Auditor General of the State of Florida*

The Board of Trustees
University of Miami:

Report on Compliance for Each Major Federal Program and State Project

Opinion on Each Major Federal Program and State Project

We have audited the University of Miami's (the University) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* and the requirements identified as subject to audit in the Department of Financial Services' State Projects Compliance Supplement, that could have a direct and material effect on each of the University's major federal programs and state projects for the year ended May 31, 2025. The University's major federal programs and state projects are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the University complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs and state projects for the year ended May 31, 2025.

Basis for Opinion on Each Major Federal Program and State Project

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and the Rules of the Auditor General of the State of Florida (Chapter 10.650). Our responsibilities under those standards, the Uniform Guidance, and Chapter 10.650 are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the University and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program and state project. Our audit does not provide a legal determination of the University's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the University's federal programs and state projects.

KPMG LLP, a Delaware limited liability partnership, and its subsidiaries are part of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the University's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance, and Chapter 10.650 will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the University's compliance with the requirements of each major federal program and state project as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance, and Chapter 10.650, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the University's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the University's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and Chapter 10.650, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance which are required to be reported in accordance with Chapter 10.650 and which are described in the accompanying schedule of findings and questioned costs as items 2025-001 and 2025-002. Our opinion on each major federal program and state project is not modified with respect to these matters.

Government Auditing Standards requires the auditor to perform limited procedures on the University's responses to the noncompliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The University is also responsible for preparing a corrective action plan to address each audit finding included in our auditors' report. The University's responses and corrective action plan were not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses or the corrective action plan.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be

material weaknesses. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be significant deficiencies.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program or state project on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program or state project will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program or state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2025-001 and 2025-002, to be significant deficiencies.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the University's responses to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. The University is also responsible for preparing a corrective action plan to address each audit finding included in our auditors' report. The University's responses and corrective action plan were not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses or the corrective action plan.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and Chapter 10.650. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance and the Schedule of Expenditures of State Awards Required by Chapter 10.650, *Rules of the Auditor General of the State of Florida*

We have audited the consolidated financial statements of the University as of and for the year ended May 31, 2025, and have issued our report thereon dated September 22, 2025, which contained an unmodified opinion on those consolidated financial statements. Our audit was performed for the purpose of forming an opinion on the consolidated financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the consolidated financial statements. The accompanying schedule of expenditures of state awards is also presented for purposes of additional analysis as required by Chapter 10.650 and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with GAAS.

In our opinion, the schedule of expenditures of federal awards and the schedule of expenditures of state awards are fairly stated in all material respects in relation to the consolidated financial statements as a whole.

KPMG LLP

Winston-Salem, North Carolina
February 25, 2026

UNIVERSITY OF MIAMI

Schedule of Findings and Questioned Costs

Year ended May 31, 2025

(1) Summary of Auditors' Results Related to Federal Programs

(a) Type of report issued on whether the financial statements were prepared in accordance with generally accepted accounting principles: **Unmodified**

(b) Internal control deficiencies over financial reporting disclosed by the audit of the financial statements:

- Material weaknesses: **No**
- Significant deficiencies: **None reported**

(c) Noncompliance material to the financial statements: **No**

(d) Internal control deficiencies over major programs disclosed by the audit:

- Material weaknesses: **No**
- Significant deficiencies: **None reported**

(e) Type of report issued on compliance for major programs: **Unmodified**

(f) Audit findings that are required to be reported in accordance with 2 CFR 200.516(a): **No**

(g) Major programs:

- Various ALNS – Research and Development Cluster
- 97.036 – Disaster Grant Public Assistance (Presidentially Declared Disasters)

(h) Dollar threshold used to distinguish between Type A and Type B programs: **$3,000,000**

(i) Auditee qualified as a low-risk auditee: **Yes**

(2) Findings Relating to the Financial Statements Reported in Accordance with *Government Auditing Standards*

None

(3) Findings and Questioned Costs Relating to Federal Awards

None

(4) Summary of Auditors' Results Related to State Projects

(a) Type of report issued on whether the financial statements were prepared in accordance with generally accepted accounting principles: **Unmodified**

(b) Internal control deficiencies over financial reporting disclosed by the audit of the financial statements:

- Material weaknesses: **No**
- Significant deficiencies: **None reported**

(Continued)

(c) Noncompliance material to the financial statements: **No**

(d) Internal control deficiencies over major programs disclosed by the audit:

- Material weaknesses: **No**
- Significant deficiencies: **Yes, 2025-001 and 2025-002**

(e) Type of report issued on compliance for major state projects: **Unmodified**

(f) Audit findings that are required to be reported in accordance with Chapter 10.650, *Rules of the Auditor General of the State of Florida*: **Yes, 2025-001 and 2025-002**

(g) Major state projects:

- CSFA 48.059 – Florida Bright Futures Scholarship Program
- CSFA 48.078 – Florida Department of Education Medical Training and Simulation
- CSFA 43.005 – University of Miami Firefighter Cancer Research Agreement
- CSFA 64.128 – Florida Consortium of National Cancer Institute (NCI) Centers Program

(h) Dollar threshold used to distinguish between Type A and Type B projects: $2,676,000

(5) Findings Relating to the Financial Statements Reported in Accordance with *Government Auditing Standards*

None

(6) Findings and Questioned Costs Relating to State Awards

Finding 2025-001: Eligibility

State Agency

Florida Department of Education

State Project

Florida Bright Futures Medallion Scholarship Program (CSFA 48.059)

State Award Year

July 1, 2024 through June 30, 2025

State Award Number

PROPOSALC1800249

Criteria

Under the Florida Bright Futures Scholarship Program, a student must reimburse the postsecondary institution for the cost of courses dropped or withdrawn after the initial drop/add period.

(Continued)

Condition

During our procedures performed over the Florida Bright Futures Medallion Scholarship Program, we selected a sample of 50 students who were awarded funds under the program. Within our sample, we identified three instances in which the student withdrew from the spring 2025 semester after the drop/add period without a subsequent refund related to the withdrawal.

Cause and Effect

The automated control to run a check for student withdrawals was run for all students in the fall semester. Once the automated check was performed in the fall semester, it was marked as completed and did not run again for the spring semester, resulting in an overaward for the Bright Futures Program in the spring of 2025.

Questioned Costs

The total amount of Bright Futures funding overawarded to students per our sample selection was $1,908 and the total of the sample tested was $573,884.

Sampling

The sample was not intended to be, and was not, a statistically valid sample.

Repeat Finding in the Prior Year

No

Recommendation

We recommend the University enhance the control process surrounding withdrawals to ensure it is performed for all semesters.

Views of Responsible Officials

The University will reconfigure the automated control to ensure it checks for withdrawn students for all semesters.

Finding 2025-002: Activities Allowed or Unallowed

State Agency

Department of Fiscal Services, Passed Through State of Florida Fire Marshal

State Project

University of Miami Firefighter Cancer Research Agreement (CSFA 43.005)

State Award Year

July 1, 2024 through June 30, 2025

State Award Numbers

FM800, FM938, and FM375

Criteria

State financial assistance can only be expended for allowable activities under the contracts.

Condition

During our procedures performed over activities allowed and unallowed over the University of Miami Firefighter Cancer Research Agreement, we selected a sample of 49 expenditures under the grant. Within our sample, we noted two instances where the invoice amount was recorded for double the actual amount of the invoice. These two instances were both related to one manual entry recorded for the grant.

Cause and Effect

The review of the manual journal entry did not catch that the invoices were duplicated erroneously.

Questioned Costs

The total amount of expenditures overstated was $18,619. The total amount tested was $185,509.

Sampling

The sample was not intended to be, and was not, a statistically valid sample.

Repeat Finding in the Prior Year

No

Recommendation

We recommend the University enhance the review process surrounding manual journal entries to ensure they accurately reflect the allowable costs for the underlying activity.

Views of Responsible Officials

The University will further enhance the manual journal entry review process to ensure proper review occurs prior to journal entry posting.